

REGISTERED NUMBER: 04242845 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 April 2010

for

Rightventure Limited t/a Celtic Roofing



Rightventure Limited t/a Celtic Roofing

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for the Year Ended 30 April 2010

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Rightventure Limited t/a Celtic Roofing

Company Information
for the Year Ended 30 April 2010

SECRETARY: MG Wilson

REGISTERED OFFICE: Wilsons yard
Station Terrace
Llanybydder
Carmarthenshire
SA40 9XX

REGISTERED NUMBER: 04242845 (England and Wales)

ACCOUNTANTS: Marcel Bland Accountancy Services Limited
Cefncoed Uchaf
Llanllwni
Llanybydder
Carmarthenshire
SA40 9SJ

Rightventure Limited t/a Celtic Roofing

Abbreviated Balance Sheet

30 April 2010

	Notes	30 4 10 £	£	30 4 09 £	£
FIXED ASSETS					
Tangible assets	2		34,137		3,491
CURRENT ASSETS					
Stocks		254,798		199,254	
Debtors	3	218,492		116,234	
Cash at bank and in hand		500		200	
		<u>473,790</u>		<u>315,688</u>	
CREDITORS					
Amounts falling due within one year		<u>281,107</u>		<u>96,920</u>	
NET CURRENT ASSETS			<u>192,683</u>		<u>218,768</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>226,820</u>		<u>222,259</u>
CREDITORS					
Amounts falling due after more than one year			(46,835)		(1,135)
PROVISIONS FOR LIABILITIES			<u>(3,976)</u>		<u>(415)</u>
NET ASSETS			<u><u>176,009</u></u>		<u><u>220,709</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		3		3
Profit and loss account			<u>176,006</u>		<u>220,706</u>
SHAREHOLDERS' FUNDS			<u><u>176,009</u></u>		<u><u>220,709</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Rightventure Limited t/a Celtic Roofing

Abbreviated Balance Sheet - continued
30 April 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 17 11 2010 and were signed on its behalf by


Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2010

1 **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance and
15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2009	5,340
Additions	37,278
At 30 April 2010	42,618
DEPRECIATION	
At 1 May 2009	1,849
Charge for year	6,632
At 30 April 2010	8,481
NET BOOK VALUE	
At 30 April 2010	34,137
At 30 April 2009	3,491

3 **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £410 (30 4 09 - £251)

4 **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid		Nominal	30 4 10	30 4 09
Number	Class	value	£	£
3	ordinary	£1	3	3