

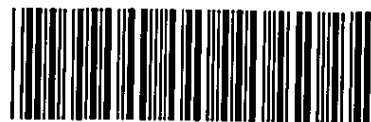
Registered number
4242845

Rightventure Limited T/A Celtic Roofing Supplies

Abbreviated Accounts

30 April 2007

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Rightventure Limited T/A Celtic Roofing Supplies
Abbreviated Balance Sheet
as at 30 April 2007

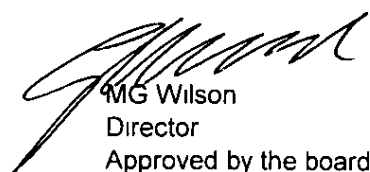
	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	411	484
Current assets			
Stocks	180,568	190,236	
Debtors	165,197	55,426	
Cash at bank and in hand	70,961	20,808	
	416,726	266,470	
Creditors amounts falling due within one year	(183,077)	(93,423)	
Net current assets		233,649	173,047
Total assets less current liabilities		234,060	173,531
Creditors amounts falling due after more than one year		(11,183)	(11,182)
Provisions for liabilities and charges		(125)	(123)
Net assets		222,752	162,226
Capital and reserves			
Called up share capital	3	3	3
Profit and loss account		222,749	162,223
Shareholders' funds		222,752	162,226

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985


MG Wilson
Director

Approved by the board on 29 August 2007

Rightventure Limited T/A Celtic Roofing Supplies
Notes to the Abbreviated Accounts
for the year ended 30 April 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company does not operate a defined contribution pension scheme

Rightventure Limited T/A Celtic Roofing Supplies
Notes to the Abbreviated Accounts
for the year ended 30 April 2007

2 Tangible fixed assets	£
Cost	
At 1 May 2006	990
At 30 April 2007	<u>990</u>
Depreciation	
At 1 May 2006	506
Charge for the year	73
At 30 April 2007	<u>579</u>
Net book value	
At 30 April 2007	<u>411</u>
At 30 April 2006	<u>484</u>

3 Share capital	2007	2006
	£	£
Authorised		
Ordinary shares of £1 each	<u>3</u>	<u>3</u>
	2007	2006
	No	No
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>3</u>	<u>3</u>