
WITTON ASSOCIATES (HOLDINGS) LIMITED

ABBREVIATED ACCOUNTS

for the year ended 31 March 2008



Clement Keys

CHARTERED ACCOUNTANTS

WEDNESDAY



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28/01/2009

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COMPANIES HOUSE

WITTON ASSOCIATES (HOLDINGS) LIMITED

**INDEPENDENT AUDITOR'S REPORT TO WITTON ASSOCIATES (HOLDINGS) LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts of Witton Associates (Holdings) Limited for the year ended 31 March 2008 set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 March 2008 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2006/3 'The special Auditor's report on abbreviated accounts in the United Kingdom' issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with those provisions.



CLEMENT KEYS
Chartered Accountants
Registered Auditors
39/40 Calthorpe Road
Edgbaston
Birmingham
B15 1TS

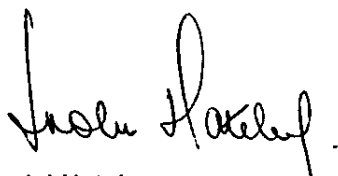
23 January 2009

WITTON ASSOCIATES (HOLDINGS) LIMITED

ABBREVIATED BALANCE SHEET
as at 31 March 2008

	Note	£	2008 £	£	2007 £
FIXED ASSETS					
Investment property	2		-		3,998,308
CURRENT ASSETS					
Debtors		506		367,484	
Cash at bank		63,073		210,552	
		<u>63,579</u>		<u>578,036</u>	
CREDITORS: amounts falling due within one year					
		<u>(20,341)</u>		<u>(618,505)</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>43,238</u>		<u>(40,469)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>43,238</u>		<u>3,957,839</u>
CREDITORS: amounts falling due after more than one year	3		<u>-</u>		<u>(3,831,153)</u>
NET ASSETS			<u><u>43,238</u></u>		<u><u>126,686</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		150		150
Profit and loss account			<u>43,088</u>		<u>126,536</u>
SHAREHOLDERS' FUNDS			<u><u>43,238</u></u>		<u><u>126,686</u></u>

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 23 January 2009.



J J Hateley
Director

The notes on pages 3 to 4 form part of these financial statements.

WITTON ASSOCIATES (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2008

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 CASH FLOW

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.3 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.4 INVESTMENT PROPERTIES

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) and are not depreciated. This treatment is contrary to the Companies Act 1985 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

2. INVESTMENT PROPERTY

COST AND VALUATION

	£
At 1 April 2007	3,998,308
Disposals	(3,998,308)
	<hr/>
At 31 March 2008	-
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The 2007 valuations were made by the directors, on an open market value for existing use basis.

**3. CREDITORS:
AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

Creditors include amounts not wholly repayable within 5 years as follows:

	2008 £	2007 £
Repayable by instalments	-	1,252,112
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WITTON ASSOCIATES (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2008

4. SHARE CAPITAL

	2008 £	2007 £
AUTHORISED		
1,000 Ordinary shares of £1 each	<u><u>1,000</u></u>	<u><u>1,000</u></u>
ALLOTTED, CALLED UP AND FULLY PAID		
150 Ordinary shares of £1 each	<u><u>150</u></u>	<u><u>150</u></u>