

LIQ03

Notice of progress report in voluntary winding up



Companies House

FT TUESDAY



A6CVIJ6Q

A15 15/08/2017 #133

COMPANIES HOUSE

A6B5Y9RK

A17 21/07/2017 #47

COMPANIES HOUSE

1 Company details

Company number 0 4 2 4 2 6 8 1

Company name in full Kensington Nominee No.1 Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Malcolm

Surname Cohen

3 Liquidator's address

Building name/number 55 Baker Street

Street London

Post town W1U 7EU

County/Region

Postcode

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

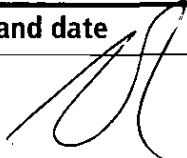
6 Period of progress report

From date	^d 0	^d 4	^m 0	^m 6	^y 2	^y 0	^y 1	^y 7	
To date	^d 1	^d 0	^m 0	^m 7	^y 2	^y 0	^y 1	^y 7	/

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature	Signature X 	X						
Signature date	^d 1	^d 0	^m 0	^m 7	^y 2	^y 0	^y 1	^y 7

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Malcolm Cohen
Company name	BDO LLP
Address	55 Baker Street
	London
Post town	W1U 7EU
County/Region	
Postcode	
Country	
DX	
Telephone	020 7486 5888



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☒ The company name and number match the information held on the public Register.
- ☒ You have attached the required documents.
- ☒ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



Tel: +44 (0)20 7486 5888
Fax: +44 (0)20 7935 3944
DX 9025 West End W1
www.bdo.co.uk

Business
Restructuring
55 Baker Street
London W1U 7EU

To All Shareholders

10 July 2017

Our Ref 7/SMB/CLH/Prestbury

Please ask for Charlotte Hart
Direct line: 020 7893 3281
Email: charlotte.hart@bdo.co.uk

Dear Sir/Madam

Prestbury West Coast Limited - 04231858
Prestbury West Coast Kensington Limited - 04231850
Prestbury West Coast Maidenhead Limited - 04231851
Kensington Nominee No.1 Limited - 04242681
Kensington Nominee No.2 Limited - 04242690
Maidenhead Nominee No.1 Limited - 04219618
Maidenhead Nominee No.2 Limited - 04222889
(the above seven companies "the English Companies")

Prestbury West Coast Caledonian Limited - SC190734
(the above company "the Scottish Company")

(all together "the Companies") - All in Members' Voluntary Liquidation

The Companies' affairs are fully wound up and, in accordance with Section 94 of the Insolvency Act 1986 ("the Act"), this is my final report in the liquidations.

This report details the administration of the liquidations for the period 4 June 2017 to 10 July 2017. This should be read in conjunction with my earlier reports dated 5 June 2017, 10 May 2017 and 13 June 2016.

Statutory Information

I, Malcolm Cohen (officeholder number: 6825) of BDO LLP, 55 Baker Street, London, W1U 7EU, was appointed Liquidator of the Companies on 4 June 2015.

The Companies' registered numbers are detailed above. Their former names are detailed in the attached Schedule A. They do not have any other trading styles.

Prior to liquidation, the English Companies' trading address and registered office was Cavendish House, 18 Cavendish Square, London, W1G 0PG. Their registered office was changed to 55 Baker Street, London, W1U 7EU after the members passed the winding up resolution.

The Scottish Company's registered office was formerly 280 St Vincent Street, Glasgow, Lanarkshire, G2 5RL, following my appointment this Company's registered office was changed to 4 Atlantic Quay, York Street, Glasgow, G2 8JX.

Details of the authorising bodies of the insolvency appointment takers of BDO LLP are available at www.bdo.co.uk/services/business-restructuring/authorising-bodies-of-insolvency-appointment-takers

BDO LLP, a UK limited liability partnership registered in England and Wales under number OC305127, is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms. A list of members' names is open to inspection at our registered office, 55 Baker Street, London W1U 7EU. BDO LLP is authorised and regulated by the Financial Conduct Authority to conduct investment business.

Receipts and Payments

As stated in my earlier reports, with the exception of Prestbury West Coast Limited ("PWCL") there have been no receipts or payments in the liquidation period. The other Companies' assets are intercompany debtor balances which have now been distributed in specie to the respective members. Details of these balances are shown in Schedule A.

I enclose a receipts and payments account for each Company. The contents are largely self-explanatory but I would expand as follows with regards to PWCL:

- Cash of £85,147 has been realised from PWCL's pre-liquidation bank accounts;
- A VAT refund for pre-liquidation periods of £1,900 has been received;
- A sundry refund of £7,582 has been received;
- Corporation tax of £3,527 has been paid for Prestbury West Coast Caledonian Limited pursuant to an accrual in the accounts of PWCL;
- Payment of £19,500 has been made to the Companies' tax agents for preparing the pre-liquidation tax returns for the Companies for the pre liquidation periods ending 31 December 2014 and 3 June 2015.

Creditors

All known creditors have now been settled.

HM Revenue & Customs ("HMRC")Corporation Tax

As detailed above, only Prestbury West Coast Caledonian Limited had liabilities to settle in respect of corporation tax. An amount of £3,527 was paid by PWCL to HMRC on 19 October 2015.

Please refer to my earlier report dated 13 June 2016 for additional details of the Companies' corporation tax returns and filing requirements for the pre-liquidation periods to 31 December 2014 and 3 June 2015.

The Corporation Tax office at HMRC have now confirmed that there are no outstanding issues and that there were no objections to the liquidations being closed.

VAT

As you are aware, I am also required to obtain clearances from HMRC's Enforcement and Insolvency Service ("EIS") which confirms HMRC's overall claim, and provides VAT and PAYE clearances. I am pleased to advise that I have now obtained all of the requisite clearances from EIS in respect of all of the Companies.

Distributions

Distributions in specie and in cash of the Companies' respective assets have been declared on 10 May 2017. Details of these can be found in Schedule A of this report.

No further distributions will be made.

Other Matters

As detailed in my earlier report, the only other potential asset in the liquidation of PWCL would be a distribution due from PWCL's immediate parent company, Prestbury West Coast Holdings Limited ("PWCHL") in respect of a debt of £353k written off prior to liquidation. PWCHL is in creditors' voluntary liquidation and James Money of BDO LLP is the Liquidator.

PWCL is able to meet all of its creditor and the costs of liquidations. My tax colleagues have advised on the tax implications of PWCHL paying a dividend to PWCL, as the funds would flow from PWCHL to PWCL and then be paid back to PWCHL at the end of PWCL's liquidation as a shareholder distribution.

In summary, the tax advice received is that is PWCL does not require the unsecured dividend from PWCHL in order to meet its claims in full, then PWCL should waive any claim against PWCL. This will reduce the taxable income for PWCL, and remove the risk of any transfer pricing rules being applied on the flow of funds between the two companies. PWCHL will also avoid incurring any unnecessary capital gains tax liability on the flow of monies to and from PWCL.

Liquidator's Remuneration

The Insolvency (England & Wales) Rules 2016 provide that a Liquidator is obliged to have their remuneration approved on one of the following basis:

- (1) as a percentage of the assets realised and distributed; and/or
- (2) by reference to the time the Liquidator and the staff have spent attending to matters in the liquidation; and/or
- (3) as a set amount; and/or
- (4) as a combination of the above.

The members approved my remuneration on a time costs basis on the date of my appointment. Total time costs for the period to 10 July 2017 total £39,220.15 represented by 123.70 hours of work carried out by myself and my staff at an average hourly rate of £317. I enclose a summary of each Company for your information.

I can confirm that for the period 4 June 2017 to 10 July 2017, time costs total £2,499.95 represented by 7.15 hours of work carried out by myself and my staff at an average hourly rate of £343.

As agreed with the ultimate shareholder of the Companies, the costs of all of the liquidations has been paid by PWCL.

My staff and I have spent time on matters arising in the normal course of the liquidations. The main areas dealt with include:

- liaising with the Companies in relation to matters prior to the Liquidator's appointment;
- statutory reporting requirements to members;
- statutory reporting requirements to the Registrar of Companies;
- dealing with statutory advertising requirements;
- liaising with the Companies and their parent group to arrange submission of corporation tax and VAT returns for the pre-liquidation periods;

- correspondence with HMRC in order to obtain the necessary clearances to close the liquidations;
- taking advice on the PWCHL potential dividend;
- corresponding with the parent group and providing updates of the progress of the liquidations; and
- preparing the annual progress report;
- calculating the cash distribution from PWCL to its shareholder PWCHL;
- preparing the distributions in specie and cash distribution documentation;
- preparing the draft final accounts to the members; and
- filing the final accounts at the Registrar.

Disbursements

Where disbursements are recovered in respect of precise sums expended to third parties there is no necessity for these costs to be authorised. These are known as category 1 disbursements.

A total of £2,316.39 has been incurred in respect of category 1 disbursements for statutory advertising costs and the costs of the indemnity bonding.

Members' Rights

Members with the concurrence of at least 5% in value of the members may within 21 days of this report request in writing further information regarding the remuneration and expenses set out in this report. In accordance with Rule 18.9(3) of the Rules within 14 days of a request I will provide further information or explain why further information is not being provided.

A member (who need not be the member who asked for the information) may, with the concurrence of at least 5% or more in value of the members (including the member in question), apply to the court within 21 days of my response or the expiry for the period of my response and the court may make such order as it thinks fit (Rule 18.9(6)&(7) of the Rules). Members with the concurrence of at least 10% of the members may apply to the court if they consider that the remuneration of the Liquidator, or the basis fixed for the remuneration of the Liquidator or expenses charged by the Liquidator are excessive (Rule 18.34 of the Rules). Such an application must be made within eight weeks of receiving this draft report. The text of Rules 18.9 and 18.34 are set out at the end of this report.

Release of the Liquidator

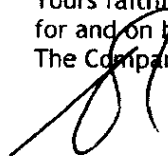
The Liquidator will be released from office under Section 173 of the Insolvency Act 1986 at the same time as vacating office, per Section 171(6) of the Act, unless any member objects. A member who wishes to object to the release must deliver a notice in writing to the Liquidator within eight weeks of this report or, if members raise other matters under Rules 18.9 or 18.34 as mentioned above, when those matters are finally determined by the court.

The Insolvency Service has established a central gateway for considering complaints in respect of Insolvency Practitioners. In the event that you make a complaint to me but are not satisfied with the response from me then you should visit <https://www.gov.uk/complain-about-insolvency-practitioner> where you will find further information on how you may pursue the complaint.

The Liquidator is bound by the Insolvency Code of Ethics when carrying out all professional work relating to this appointment. A copy of the code is at <http://www.icaew.com/en/members/regulations-standards-and-guidance/ethics/code-of-ethics-d>

Creditors may access information setting out creditors' rights in respect of the approval of Liquidators' remuneration at <https://www.r3.org.uk/what-we-do/publications/professional/fees>

Yours faithfully
for and on behalf of
The Companies



M Cohen
Liquidator
Authorised by the Institute of Chartered Accountants in England & Wales in the UK

Schedule A

Company Name	Former Names	Intercompany Debtor Distributed in Specie to Respective Parent Company (£)
Prestbury West Coast Limited	Tilegreen Limited (09/07/2001)	N/A
Prestbury West Coast Kensington Limited	Slippergrove Limited (09/07/2001)	1
Prestbury West Coast Maidenhead Limited	Slipperpoint Limited (09/07/2001)	Nil
Kensington Nominee No.1 Limited	Hackremco (No.1837) Limited (11/07/2001)	Nil
Kensington Nominee No.2 Limited	Hackremco (No.1838) Limited (11/07/2001)	2
Maidenhead Nominee No.1 Limited	Hackremco (No.1833) Limited (11/07/2001)	2
Maidenhead Nominee No.2 Limited	Hackremco (No.1834) Limited (11/07/2001)	2
Prestbury West Coast Caledonian Limited	Caledonian Land Renfrew Limited - (26/10/2001) Collegium 180 Limited - (12/11/1998)	1,519

Company Name	Former Names	Cash Distribution to Respective Parent Company (£)
Prestbury West Coast Limited	Tilegreen Limited (09/07/2001)	39,161.26

Statement from the Insolvency (England and Wales) Rules 2016 regarding the rights of creditors and members in respect of the Liquidators' fees and expenses:**Creditors' and members' requests for further information in administration, winding up and bankruptcy**

18.9.—(1) The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report under rule 18.14—

- (a) a secured creditor;
 - (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
 - (c) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
 - (d) any unsecured creditor with the permission of the court; or
 - (e) any member of the company in a members' voluntary winding up with the permission of the court.
- (2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one member or creditor.
- (3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by—
- (a) providing all of the information requested;
 - (b) providing some of the information requested; or
 - (c) declining to provide the information requested.
- (4) The office-holder may respond by providing only some of the information requested or decline to provide the information if—
- (a) the time or cost of preparation of the information would be excessive; or
 - (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
 - (c) disclosure of the information might reasonably be expected to lead to violence against any person; or
 - (d) the office-holder is subject to an obligation of confidentiality in relation to the information.
- (5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.
- (6) A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—
- (a) the office-holder giving reasons for not providing all of the information requested; or
 - (b) the expiry of the 14 days within which an office-holder must respond to a request.
- (7) The court may make such order as it thinks just on an application under paragraph (6).

Remuneration and expenses: application to court by a creditor or member on grounds that remuneration or expenses are excessive

18.34.—(1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that—

- (a) the remuneration charged by the office-holder is in all the circumstances excessive;
 - (b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
 - (c) the expenses incurred by the office-holder are in all the circumstances excessive.
- (2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable—
- (a) a secured creditor,
 - (b) an unsecured creditor with either –
 - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
 - (ii) the permission of the court, or
 - (c) in a members' voluntary winding up—
 - (i) members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or
 - (ii) a member of the company with the permission of the court.

(3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").

Applications under rules 18.34 and 18.35 where the court has given permission for the application

18.36.—(1) This rule applies to applications made with permission under rules 18.34 and 18.35.

- (2) Where the court has given permission, it must fix a venue for the application to be heard.
- (3) The applicant must, at least 14 days before the hearing, deliver to the office-holder a notice stating the venue and accompanied by a copy of the application and of any evidence on which the applicant intends to rely.
- (4) If the court considers the application to be well-founded, it must make one or more of the following orders—
 - (a) an order reducing the amount of remuneration which the office-holder is entitled to charge;
 - (b) an order reducing any fixed rate or amount;
 - (c) an order changing the basis of remuneration;
 - (d) an order that some or all of the remuneration or expenses in question is not to be treated as expenses of the administration, winding up or bankruptcy;
 - (e) an order for the payment of the amount of the excess of remuneration or expenses or such part of the excess as the court may specify by —
 - (i) the administrator or liquidator or the administrator's or liquidator's personal representative to the company, or
 - (ii) the trustee or the trustee's personal representative to such person as the court may specify as property comprised in the bankrupt's estate;
 - (f) any other order that it thinks just.
- (5) An order under paragraph (4)(b) or (c) may only be made in respect of periods after the period covered by the relevant report.
- (6) Unless the court orders otherwise the costs of the application must be paid by the applicant, and are not payable as an expense of the administration, winding up or bankruptcy.

Applications under rule 18.34 where the court's permission is not required for the application

18.37.—(1) On receipt of an application under rule 18.34 for which the court's permission is not required, the court may, if it is satisfied that no sufficient cause is shown for the application, dismiss it without giving notice to any party other than the applicant.


- (2) Unless the application is dismissed, the court must fix a venue for it to be heard.
- (3) The applicant must, at least 14 days before any hearing, deliver to the office-holder a notice stating the venue with a copy of the application and of any evidence on which the applicant intends to rely.
- (4) If the court considers the application to be well-founded, it must make one or more of the following orders—
 - (a) an order reducing the amount of remuneration which the office-holder is entitled to charge;
 - (b) an order reducing any fixed rate or amount;
 - (c) an order changing the basis of remuneration;
 - (d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the administration or winding up or bankruptcy;
 - (e) an order for the payment of the amount of the excess of remuneration or expenses or such part of the excess as the court may specify by —
 - (i) the administrator or liquidator or the administrator's or liquidator's personal representative to the company, or
 - (ii) the trustee or the trustee's personal representative to such person as the court may specify as property comprised in the bankrupt's estate;
 - (f) any other order that it thinks just.
- (5) An order under paragraph (4)(b) or (c) may only be made in respect of periods after the period covered by the relevant report.
- (6) Unless the court orders otherwise the costs of the application must be paid by the applicant, and are not payable as an expense of the administration or as winding up or bankruptcy.

Prestbury West Coast Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments

Declaration of Solvency		From 04/06/2017 To 10/07/2017	From 04/06/2015 To 10/07/2017
	ASSET REALISATIONS		
11,754.00	VAT Refund	NIL	1,900.00
83,629.00	Cash at Bank	NIL	85,147.12
7.00	Investments in subsidiaries	NIL	NIL
	Bank Interest Gross	NIL	6.68
	Bank Interest Net of Tax	NIL	65.56
	Sundry Refunds	NIL	7,582.36
		NIL	94,701.72
	COST OF REALISATIONS		
	Liquidator's Fees	NIL	30,196.05
	Liquidators Disbursements	NIL	2,316.39
	Corporation Tax	NIL	3,526.62
	Pre-liquidation taxation fees	NIL	19,500.00
	Bank Charges	NIL	1.75
		NIL	(55,540.81)
	UNSECURED CREDITORS		
(30,007.00)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
	Ordinary Shareholders	NIL	39,160.91
		NIL	(39,160.91)
65,383.00		NIL	(0.00)
	REPRESENTED BY		
			NIL

Note:

On 10 May 2017 a distribution in specie totalling £1,526 was declared.



Malcolm Cohen
Liquidator

**Prestbury West Coast Kensington Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments**

Declaration of Solvency		From 04/06/2017 To 10/07/2017	From 04/06/2015 To 10/07/2017
ASSET REALISATIONS			
1.00	Intercompany debtor	NIL NIL	NIL NIL
1.00		NIL	NIL
REPRESENTED BY			NIL

Note:

On 10 May 2017 a distribution in specie totalling £1 was declared.



Malcolm Cohen
Liquidator

**Kensington Nominee No.1 Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments**

**Declaration
of Solvency**

**From 04/06/2017
To 10/07/2017**

**From 04/06/2015
To 10/07/2017**

NIL

NIL

REPRESENTED BY

NIL



**Malcolm Cohen
Liquidator**

**Kensington Nominee No.2 Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments**

Declaration of Solvency		From 04/06/2017 To 10/07/2017	From 04/06/2015 To 10/07/2017
	ASSET REALISATIONS		
2.00	Intercompany debtor	NIL NIL	NIL NIL
2.00		NIL	NIL
	REPRESENTED BY		NIL

Note:

On 10 May 2017 a distribution in specie totalling £2 was declared.



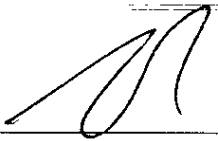
Malcolm Cohen
Liquidator

**Prestbury West Coast Maidenhead Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments**

Declaration of Solvency	From 04/06/2017 To 10/07/2017	From 04/06/2015 To 10/07/2017
	NIL	NIL

REPRESENTED BY

NIL



Malcolm Cohen
Liquidator

**Maidenhead Nominee No.1 Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments**

Declaration of Solvency		From 04/06/2017 To 10/07/2017	From 04/06/2015 To 10/07/2017
	ASSET REALISATIONS		
2.00	Intercompany debtor	NIL NIL	NIL NIL
2.00		NIL	NIL
	REPRESENTED BY		NIL

Note:

On 10 May 2017 a distribution in specie totalling £2 was declared.



Malcolm Cohen
Liquidator

**Maidenhead Nominee No.2 Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments**

Declaration of Solvency		From 04/06/2017 To 10/07/2017	From 04/06/2015 To 10/07/2017
	ASSET REALISATIONS		
2.00	Intercompany debtor	NIL NIL	NIL NIL
2.00		NIL	NIL
	REPRESENTED BY		NIL

Note:

On 10 May 2017 a distribution in specie totalling £2 was declared.



Malcolm Cohen
Liquidator

Name of Assignment Prestbury West Coast Limited 00261594
Summary of Time Charged and Rates Applicable for the Period From 08/03/2014 to 03/06/2017

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL		AVR
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	
A. Pre Appointment Matters													3.00	1,026.50	342.1
B. Steps on Appointment									2.00	414.00			5.70	1,652.00	289.8
C. Planning and Strategy													0.65	302.65	465.6
D. General Administration	0.30	150.20	3.45	1,638.00	8.10	2,731.55	1.20	241.90	10.25	1,128.95	2.30	172.30	25.60	6,062.90	236.8
E. Assets Realisation/Dealing													1.65	517.50	313.6
I. Reporting			2.30	1,123.40	2.35	850.70			3.00	471.00			7.65	2,445.10	319.6
J. Distribution and Closure			0.35	175.70	7.85	2,841.70							8.20	3,017.40	367.9
	0.30	150.20	8.75	4,141.25	24.65	8,304.45	1.20	241.90	15.25	2,013.95	2.30	172.30			

Net Total	52.45	15,024.05
Secretarial Expense		0.00
Other Disbursements		1,234.10
Billed		-13,866.95
Grand Total		2,391.20

Name of Assignment Prestbury West Coast Kensingto 00261561
Summary of Time Charged and Rates Applicable for the Period From 07/03/2015 to 03/06/2017

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL		AV R7																																																																																
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £																																																																																	
A. Pre Appointment Matters			1.85	870.50	3.25	942.50							5.10	1,813.00	355.4																																																																																
B. Steps on Appointment			0.50	227.50	1.40	406.00							1.90	633.50	333.4																																																																																
D. General Administration			0.50	239.00	2.75	901.00							3.25	1,140.00	350.7																																																																																
I. Reporting			0.50	239.00	3.55	1,258.10							4.05	1,497.10	369.6																																																																																
J. Distribution and Closure					1.00	362.00							1.00	362.00	362.0																																																																																
	0.00	0.00	3.35	1,576.00	11.95	3,609.60	0.00	0.00	0.00	0.00	0.00	0.00																																																																																			
<table><tr><td>Net Total</td><td>15.30</td><td>5,445.60</td><td colspan="13"></td></tr><tr><td>Secretarial Expense</td><td></td><td>0.00</td><td colspan="13"></td></tr><tr><td>Other Disbursements</td><td></td><td>0.00</td><td colspan="13"></td></tr><tr><td>Billed</td><td></td><td>-4,468.20</td><td colspan="13"></td></tr><tr><td>Grand Total</td><td></td><td>977.40</td><td colspan="13"></td></tr></table>																Net Total	15.30	5,445.60														Secretarial Expense		0.00														Other Disbursements		0.00														Billed		-4,468.20														Grand Total		977.40													
Net Total	15.30	5,445.60																																																																																													
Secretarial Expense		0.00																																																																																													
Other Disbursements		0.00																																																																																													
Billed		-4,468.20																																																																																													
Grand Total		977.40																																																																																													

Name of Assignment

Kensington Nominee No.1 Limite

00261563

Summary of Time Charged and Rates Applicable for the Period From 02/05/2015 to 03/06/2017

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL		AV RT
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	
A. Pre Appointment Matters					1.35	391.50							1.35	391.50	290.0
B. Steps on Appointment					0.55	159.50							0.55	159.50	290.0
D. General Administration					0.25	90.50							0.25	90.50	362.0
I. Reporting			0.50	239.00	1.80	651.60							2.30	890.60	387.2
J. Distribution and Closure					1.35	488.70							1.35	488.70	362.0
	0.00	0.00	0.50	239.00	5.30	1,781.80	0.00	0.00	0.00	0.00	0.00	0.00	5.80	2,020.80	
Net Total															
Secretarial Expense															0.00
Other Disbursements Billed															0.00
Grand Total															-1,188.20
															832.60

Name of Assignment

Kensington Nominee No.2 Limite

00261562

Summary of Time Charged and Rates Applicable for the Period From 30/05/2015 to 03/06/2017

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL		AV RT
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	
B. Steps on Appointment					1.40	406.00							1.40	406.00	290.9
D. General Administration			0.25	90.50	0.25	90.50							0.25	90.50	362.9
I. Reporting			0.50	239.00	2.15	778.30							2.65	1,017.30	383.8
J. Distribution and Closure					1.00	362.00							1.00	362.00	362.0
	0.00	0.00	0.50	239.00	4.80	1,636.80	0.00	0.00	0.00	0.00	0.00	0.00			

Net Total	5.30	1,875.80
Secretarial Expense		0.00
Other Disbursements		0.00
Billed		-1,043.20
Grand Total		832.60

Name of Assignment

Prestbury West Coast Maidenhea

00261567

Summary of Time Charged and Rates Applicable for the Period From 10/01/2015 to 03/06/2017

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL		AV RT
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	
A. Pre Appointment Matters					5.25	1,526.25							5.25	1,526.25	290.7
B. Steps on Appointment					1.30	377.00							1.30	377.00	290.0
D. General Administration					3.75	1,113.75							3.75	1,113.75	297.0
I. Reporting			0.50	239.00	2.10	760.20							2.60	999.20	384.3
J. Distribution and Closure					1.00	362.00							1.00	362.00	362.0
	0.00	0.00	0.50	239.00	13.40	4,139.20	0.00	0.00	0.00	0.00	0.00	0.00	13.90	4,378.20	
Net Total															
Secretarial Expense															0.00
Other Disbursements															0.00
Billed															-3,618.00
Grand Total															760.20

Name of Assignment Maidenhead Nominee No.1 Limite 00261564
Summary of Time Charged and Rates Applicable for the Period From 02/05/2015 to 03/06/2017

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL		AV R																																																																																
	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total																																																																																	
		£		£		£		£		£		£		£		£																																																																															
A. Pre Appointment Matters					0.50	145.00							0.50	145.00	290.0																																																																																
B. Steps on Appointment					1.55	449.50							1.55	449.50	290.0																																																																																
I. Reporting			0.85	414.70	2.15	778.30							3.00	1,193.00	397.6																																																																																
J. Distribution and Closure					1.00	362.00							1.00	362.00	362.0																																																																																
	0.00	0.00	0.85	414.70	5.20	1,734.80	0.00	0.00	0.00	0.00	0.00	0.00																																																																																			
<table><tr><td>Net Total</td><td>6.05</td><td>2,149.50</td><td colspan="13"></td></tr><tr><td>Secretarial Expense</td><td></td><td>0.00</td><td colspan="13"></td></tr><tr><td>Other Disbursements Billed</td><td></td><td>0.00</td><td colspan="13"></td></tr><tr><td>Grand Total</td><td></td><td>-1,407.40</td><td colspan="13"></td></tr><tr><td></td><td></td><td>742.10</td><td colspan="13"></td></tr></table>																Net Total	6.05	2,149.50														Secretarial Expense		0.00														Other Disbursements Billed		0.00														Grand Total		-1,407.40																742.10													
Net Total	6.05	2,149.50																																																																																													
Secretarial Expense		0.00																																																																																													
Other Disbursements Billed		0.00																																																																																													
Grand Total		-1,407.40																																																																																													
		742.10																																																																																													

Name of Assignment

Maidenhead Nominee No.2 Limite

00261565

Summary of Time Charged and Rates Applicable for the Period From 02/05/2015 to 03/06/2017

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL		AV R'l
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	
A. Pre Appointment Matters					0.50	145.00							0.50	145.00	290.0
B. Steps on Appointment					1.45	420.50							1.45	420.50	290.0
D. General Administration			0.25	125.50									0.25	125.50	502.0
I. Reporting			0.40	191.20	2.15	778.30							2.55	969.50	380.2
J. Distribution and Closure					1.00	362.00							1.00	362.00	362.0
	0.00	0.00	0.65	316.70	5.10	1,705.80	0.00	0.00	0.00	0.00	0.00	0.00	5.75	2,022.50	
Net Total															
Secretarial Expense															0.00
Other Disbursements															0.00
Billed															-1,280.40
Grand Total															742.10

Name of Assignment

Prestbury West Coast Caledonia

00261566

Summary of Time Charged and Rates Applicable for the Period From 13/12/2014 to 03/06/2017

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL		AVG
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	
A. Pre Appointment Matters													4.05	1,298.25	320.5
B. Steps on Appointment													5.25	1,533.75	292.1
D. General Administration			0.20	95.60	2.60	793.00							2.80	888.60	317.3
I. Reporting			0.50	239.00	5.55	1,982.10							6.05	2,221.10	367.1
J. Distribution and Closure					1.00	362.00							1.00	362.00	362.0
	0.00	0.00	1.45	675.85	17.70	5,627.85	0.00	0.00	0.00	0.00	0.00	0.00			

Net Total	19.15	6,303.70
Secretarial Expense		0.00
Other Disbursements		766.29
Billed		-5,640.09
Grand Total		1,429.90