

Registered number: 04242595  
Charity number: 1089003

**THE ASSOCIATION FOR MUSIC IN INTERNATIONAL SCHOOLS**  
(A company limited by guarantee)  
**UNAUDITED**  
**EXECUTIVE COUNCIL MEMBERS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**



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**THE ASSOCIATION FOR MUSIC IN INTERNATIONAL SCHOOLS**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS EXECUTIVE COUNCIL  
MEMBERS AND ADVISERS  
FOR THE YEAR ENDED 30 JUNE 2023**

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<b>Executive Council members</b>	R Bassett (resigned 31 July 2022) M Brink M Brodie-Ideker (resigned 31 July 2022) C Bulteel (resigned 10 May 2023) D Cruz (appointed 1 July 2023) C Gifford R Kam (resigned 30 June 2023) H Lacerda J Lodi (resigned 12 August 2022) J Londgren J Robertson (appointed 1 July 2023) L Ross (resigned 31 July 2022) C Stock-Chapin C Ward (appointed 1 July 2023) B White
<b>Company registered number</b>	04242595
<b>Charity registered number</b>	1089003
<b>Registered office</b>	Church Farm House North Lopham Diss Norfolk IP22 2LP
<b>Company secretary</b>	K Montgomery
<b>Accountants</b>	Larking Gowen LLP Chartered Accountants Faiers House Gilray Road Diss IP22 4WR
<b>Solicitors</b>	Ashtons Legal Trafalgar House Meridian Way Norwich Norfolk NR7 0TA
<b>Executive Director</b>	K Montgomery

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**THE ASSOCIATION FOR MUSIC IN INTERNATIONAL SCHOOLS**  
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**EXECUTIVE COUNCIL MEMBERS' REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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The Executive Council members present their annual report together with the financial statements of the Company for the year 1 July 2022 to 30 June 2023. The Annual report serves the purposes of both a Executive Council members' report and a directors' report under company law. The Executive Council members confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

The principal activities of the company are the promotion of excellence at all levels of musical education.

The Association for Music in International Schools is an international, non-profit, non-sectarian, politically neutral organisation dedicated to the promotion of excellence at all levels of musical education.

The objectives are as follows:-

1. To advance the education of school pupils and teachers throughout the world by developing their understanding, knowledge and appreciation of music.
2. To advance the education of young people and teachers in global issues and cultural diversity through the performance and study of music.
3. To promote high standards of musical performance in school pupils of all ages and abilities throughout the world.
4. To promote furtherance of educationally valuable music repertoire.

The aims are as follows:-

1. To facilitate communication among music teachers and other teachers of fine arts.
2. To provide and support professional development through practical teacher workshops.
3. To provide and support appropriate student workshops.
4. To provide and support non-competitive music festivals for students.
5. To encourage and assist schools to bring appropriate musical performances of high quality to their student populations.

There have been no changes in objectives since the last annual report.

In setting objectives and planning for activities, the Executive Council members have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

In planning activities, the Executive Council have given careful consideration to the Charity Commission's guidance on public benefit. The charity is committed to enabling as many students as possible to benefit through participation in The Association for Music in International Schools festivals and workshops.

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**EXECUTIVE COUNCIL MEMBERS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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**Objectives and activities (continued)**

**b. Strategies for achieving objectives**

***Objective: Advance Education in Music Understanding, Knowledge, and Appreciation***

***Strategies***

- Professional Development: Collaborate with music educators to enhance and develop various international music curriculum that incorporates diverse musical traditions, theory, and history, ensuring a broad understanding of music.
- Professional Consulting Resources: Development and maintenance of a strong relationship with music education consulting professionals with a variety of expertise. This is meant to facilitate connections between international schools and the latest educational trends and techniques to make them more accessible to schools worldwide and enhance respective school music education programs.
- Music Opportunities for Students: Provide various live and virtual opportunities for students to create, perform, share, and appreciate music.

***Objective: Education on Global Issues and Cultural Diversity Through Music***

***Strategies***

- International Music Festivals: Provide international music festivals in regions around the world to encourage a culturally diverse group of participating students and teachers to explore global issues and cultural diversity through music composition, performance, and study.
- Music Literature: Ensure sponsored international music festivals deliberately incorporate music from different cultures, including educational content on the cultural context and significance of each piece.
- Culturally Diverse Clinicians: Provide high quality professional conductors and music educators from around the world to work with the students and teachers to share their musical expertise in the context of their own cultural experiences.

***Objective: Promote High Standards of Musical Performance***

***Strategies***

- Music Workshops: Provide workshops for students of all abilities, focusing on performance skills, stage presence, and musical interpretation.
- Performance Opportunities: Create opportunities for students to perform in local, regional, and international settings, to broaden their exposure and experience.
- Performance Feedback Opportunities: Provide a means for students to perform virtually for and receive feedback from professional music educators to provide additional perspective beyond a student's normal music studying routine.

***Objective: Promote Furtherance of Educationally Valuable Music Repertoire***

***Strategies***

- Repertoire Development: Collaborate with composers and educators to create and promote new, educationally valuable music repertoires that reflect cultural diversity and contemporary issues.
- Student Composition Encouragement: Support and encourage student compositions by providing opportunities for Students to submit compositions for feedback and suggestions by a professional panel of composers.
- Student Composition Exposure: When feasible organise a means for student compositions to be performed publicly.

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**EXECUTIVE COUNCIL MEMBERS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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**Objectives and activities (continued)**

**c. Activities undertaken to achieve objectives**

AMIS strives to achieve its objective by using various initiatives. By organizing virtual workshops for teachers, AMIS equips music educators with contemporary methodologies, technology integration skills, and strategies for teaching multicultural music. The organization also facilitates an annual conference, providing a platform for international music educators to network, exchange best practices, and participate in workshops. For students, AMIS hosts music festivals in Asia, Africa, Europe, The Middle East, and Latin America, offering students from international schools the opportunity to engage in high-quality music instruction, performance, and experiences under the guidance of professional educators and musicians. Additionally, AMIS extends its reach through an online Solo & Ensemble Festival, where students can have their performances adjudicated by experts worldwide, and an annual Young Composers Contest that encourages budding musicians to submit original compositions for professional feedback and advice.

AMIS exposes students to a wide array of culturally diverse musical experiences. Students engage with high quality conductors and composers from different countries and backgrounds to explore different types of musical styles and philosophies. AMIS brings together young musicians from numerous countries and nationalities, offering them unique opportunities to perform in diverse locations worldwide and immerse themselves in the local cultures of the host countries. Through these experiences, AMIS not only enhances students' musical skills but also encourages the formation of lasting friendships and promotes international understanding by facilitating these rich cultural exchanges and educational opportunities.

**d. Volunteers**

AMIS recognises and would like to thank all volunteers for their contribution in enabling the charity to run so many events throughout the world, including our host teachers, host schools and communities for volunteering their time and facilities to host AMIS events. AMIS especially wants to recognize the hundreds of music educators globally who volunteered their time to listen to the thousands of auditions as well as give feedback to students in our virtual festivals. Without this contribution AMIS would not be able to function in the manner it does.

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**THE ASSOCIATION FOR MUSIC IN INTERNATIONAL SCHOOLS**  
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**EXECUTIVE COUNCIL MEMBERS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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**Achievements and performance**

**a. Key performance indicators**

During the 2022-2023 season, AMIS organized 13 live music festival events in 12 countries, engaging over 1,000 students from 100 participating schools representing 50 countries worldwide. These festivals, which spanned continents including Asia, Africa, Europe, and Latin America, catered to a wide age range, from elementary students through to high school students, illustrating the association's inclusive approach to music education. The audition system employed by AMIS for these events engaged over 150 music educators from member schools around the globe who volunteered to serve as adjudicators for auditions.

In addition to the live festivals, AMIS hosted 4 virtual events. These events, designed to reach a broader audience, included a global solo & ensemble festival, a large group festival, a young composers contest, and a workshop for students and teachers of IB Music. Participation in these events involved over 1,500 students worldwide, underscoring the association's adaptability and the global appeal of its programs. Much like in the audition system for the festivals, 150 music educators from around the world volunteered to be adjudicators or clinicians for these events.

Moreover, AMIS's commitment to professional development and networking within the music education community was highlighted by its annual conference held in The Hague. This event attracted 150 music teachers from around the world, facilitating exchange of knowledge, teaching methodologies, and the latest trends in music education.

The success of these activities has informed the charity's plan for expansion and growth going forward and reflects the membership's confidence in the charity's ability to meet its objectives and serve its membership.

**b. Review of activities**

The 2022-2023 season was the second year of transition post-pandemic. COVID issues have abated for most regions of the world, but some areas are still working towards more normal participation abilities, Asia in particular. The association carefully planned a combination of online events along with regional live events in a way that would continue to serve member schools no matter their circumstances. The result was an increase in the number of live events albeit fewer than would be done in more normal circumstances.

Continuing to build on the success of the online offerings from previous years, AMIS was able to once again offer global virtual solo & ensemble festival which had over 1000 student participants globally. Once again, a virtual workshop for teachers and students of IB music was offered and well attended. AMIS was able to go back to a face-to-face Music Educators' Conference in The Netherlands in tandem with our first Elementary Choir Festival. All scheduled live events during the year were realised without any cancellations or disruptions lingering from the waning pandemic.

**Executive Director Search**

Keith Montgomery, the association's current Executive Director will be retiring in July of 2024. An exhaustive search was initiated and completed during the 2022-2023 season to find a suitable replacement as well as to add a much-needed assistant director. Near the end of the season, AMIS announced the hiring of Megan Highfill as the new incoming Executive Director and Cindy Bulteel as a new Assistant Director.

**Membership**

AMIS closed the year with 110 school members. AMIS had 9 individual members and 11 passport members.

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**EXECUTIVE COUNCIL MEMBERS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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**Achievements and performance (continued)**

**Events**

The Association would like to thank the hosts for all the festivals held during the 2022-2023 season.

**Virtual events**

- Online Workshop for Students and Teachers of IB Music
- Global Online solo & Ensemble Festival
- Online Large Group Festival
- Young Composers Contest

**Live Festival Events**

- African Middle School and High School Honor Choir – International School of Kenya
- Asian Middle School Honor Band – American School of Bombay
- Asian Middle School Honor Choir – International School of Bangkok
- European Elementary Honor Choir – The American School of the Hague
- European High School Honor Band – Zurich International School
- European High School Honor Orchestra – American School of Madrid
- European Middle School Honor Band – Zurich International School
- European Middle School Honor Band Boys' Choir and Girls' Choir – International School of Luxembourg
- European Middle School Honor Orchestra – American School of Barcelona
- International Honor Jazz Festival and Workshop - International School of Aberdeen
- International High School Honor Choir - The American International School of Muscat
- Latin American Honor Festival – Quito
- International Music Educators' Conference - The American School of the Hague

**Financial Aid Awards**

AMIS awards financial aid packages during the year to some students enabling them to attend festivals they would not have otherwise been able to attend given financial restraints. These funds are donated for this project from the audiences of concerts given at the end of an AMIS festival. Financial aid awards were given to six students this year.

**AMIS Scholarship Awards**

With the generous support of AMIS donors, two young students were awarded scholarships to continue their study of music. These students were chosen among the top students from the AMIS Global Online Solo & Ensemble Festival held in the Spring of 2023.

**c. Activity Planning for 2023-2024**

The AMIS administration and the AMIS Board of Trustees continues to follow a strategic plan that involves adaptive configurations of events for the 2023-2024 season. Next season's planning reflects very positive growth and enthusiasm by the membership and will be the busiest on record for the association. Three online events will continue to be offered with sixteen live events globally. Asia and Europe will have added regional events, and the African and Latin American festivals are projected to meet or exceed participation expectations.



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**EXECUTIVE COUNCIL MEMBERS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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**Financial review**

**a. Reserves policy**

The purpose of the Operating Reserve Policy for The Association for Music in International Schools is to ensure the stability of the mission, programs, employment, and ongoing operations of the organization. The Operating Reserve is intended to provide an internal source of funds for situations such as a sudden increase in expenses, one-time unbudgeted expenses, unanticipated loss in funding, or uninsured losses. The Reserve may also be used for one-time, nonrecurring expenses that will build long-term capacity, such as staff development, research and development, or investment in infrastructure. Operating Reserves are not intended to replace a permanent loss of funds or eliminate an ongoing budget gap. It is the intention of The Association for Music in International Schools for Operating Reserves to be used and replenished within a reasonably short period of time.

The Operating Reserve Fund is defined as a designated fund set aside by the Executive Council. The minimum amount to be designated as Operating Reserve will be established in an amount sufficient to maintain ongoing operations and programs for a set period of time, measured in months. The Operating Reserve serves a dynamic role and will be reviewed and adjusted in response to internal and external changes.

The target minimum Operating Reserve Fund is equal to six months of average Support costs.

The amount of the Operating Reserve Fund target minimum will be calculated each year after approval of the annual budget, reported to the Board of Trustees, and included in the regular financial reports.

The Operating Reserve Fund will be recorded in the financial records as Council-Designated Operating Reserve. The Fund will be funded and available in cash or cash equivalent funds. Operating Reserves will be commingled with the general cash accounts of the organization.

The Operating Reserve Fund will be funded with surplus unrestricted operating funds.

The Executive Director and Chief Operating Officer will identify the need for access to reserve funds. This step requires analysis of the reason for the shortfall, the availability of any other sources of funds before using reserves, and evaluation of the time period that the funds will be required and replenished.

Authority for use of the Operating Reserves is delegated to the Executive Director and the Chief Operating Officer in consultation of the President of the Executive Council. The use of Operating Reserves will be reported to the Executive Council at their next scheduled meeting accompanied by a description of the analysis and determination of the use of funds and plans for replenishment to restore the Operating Reserve Fund to the target minimum amount. This Policy will be reviewed every year by the Chief Operating Officer and Executive Director in consultation with the President of the Executive Council. Changes to the Policy will be recommended to the Executive Council for approval.

In the reporting period, the Association for Music in International Schools generated an operating surplus of £65,586 (2022: £98,010) from a total income of £514,476 (2022: £309,026) and expenditure of £448,890 (2022: £211,016). The Association's total funds now stand at £347,261 (2022: £281,675) of which £335,435 (2022: £272,077) is unrestricted and £11,826 (2022: £9,598) is restricted as at 30 June 2023.

The charity's target operational reserve is £100,000 and operational reserves of between £30,000 and £50,000 are required to invest in preparation for the next year's events. At 30 June 2023, The Association for Music in International Schools had free reserves (which by definition are unrestricted funds not invested in tangible fixed assets) of £331,196 (2022: £264,692).

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**EXECUTIVE COUNCIL MEMBERS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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AMIS has seen a significant increase in its reserves. This is primarily because of income generated from the addition of more festivals and the inclusion of more participants to meet the needs of the membership. However, to effectively manage this growth and maintain the high quality of its events, AMIS finds it necessary to expand its workforce by hiring a new employee as an Associate Director. This new hire will begin late in the 2023-2024 fiscal year and the increase in reserves will facilitate financial provisions for training and relocation. When the Associate Director is on payroll these wage costs will affect the level of reserves going forward. This is a strategic move to ensure operational efficiency and sustainability. Moreover, the organisation will be in a transition phase with the retirement of its current Executive Director at the end of the 2023-2024 fiscal year. Funds from the reserves will be allocated to facilitate a smooth transition to a new leadership which will also include training and relocation costs. Additionally, post-COVID, AMIS has needed to adapt its logistics for music events, moving away from the previously utilised home stays for students. This shift to using hotels more consistently necessitates a considerable financial outlay to secure hotel contracts for events, a move that is essential to uphold the safety for participants and the viability of events. This change has moved the charity to ensure its reserves can accommodate this logistic, as securing hotel spaces in advance requires significant upfront investment. The Trustees evaluate the reserve policy regularly and will make further adjustments as growth and a larger work force necessitates.

**b. Principal risks and uncertainties**

The major risk to which the charity is exposed is that, in the long term, if the world situation were such that international schools around the world were no longer able to provide students for The Association for Music in International Schools festival and workshop participation, the charity would then be at risk of no longer being able to achieve its objectives.

The Executive Council have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

**c. Financial risk management objectives and policies**

The primary financial risk management objectives of AMIS include ensuring sufficient liquidity to cover operational expenses and unforeseen costs, managing currency risks due to international transactions, achieving budget stability for events and activities, diversifying revenue streams to reduce dependency on single sources, and ensuring long-term financial sustainability.

To safeguard its financial stability, AMIS implements policies for regular monitoring and controlling of expenses related to events and operational costs. The board of trustees regularly reviews the financial health of the organization and reports information to stakeholders (e.g. member schools, sponsors) to maintain transparency and trust. AMIS secures comprehensive insurance policies to cover risks associated with event cancellations, liability claims, and other potential financial losses related to organizing events. Insurance policies are maintained and reviewed annually. AMIS' administration prioritises clear contract management with venues, vendors, and service providers, including clauses that protect AMIS from financial losses due to cancellations or failures to deliver services as agreed. Professional assistance is employed to secure and contractually negotiate with hotel vendors to mitigate risks. Member schools that are hosting events contribute additional assistance and expertise to further manage and control financial considerations and other potential liabilities.

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**EXECUTIVE COUNCIL MEMBERS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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**d. Principal funding**

The operational funds generated to sustain the activities of the charity includes registration fees collected for the purpose of running various events both live and online, yearly membership fees collected from school members as well as individual members, corporate sponsors, and patron donations. While strong growth in event participation is giving the charity a strong financial base, the board of trustees is looking to continue to improve its donor base and explore grant opportunities and other similar possibilities especially in the context of the new incoming Executive Director with the goal of further diversifying its revenue stream.

**Structure, governance and management**

**a. Constitution**

The Association for Music in International Schools is registered as a charitable company limited by guarantee. The charity was founded in October 2000 and was incorporated on 28 June 2001, with company registration number 0424595. The organisation registered with the Charity Commission on 23 October 2001, under charity number 1089003.

**b. Methods of appointment or election of Executive Council members**

The charity is governed by the Board of Trustees (the Executive Council) which is elected from the membership. Each member of the Executive Council serves a three year term, and may stand for re-election.

The memorandum and articles of association require that there shall be not fewer than 5 nor more than 9 Trustees. Trustees are elected by the membership by electronic ballot each spring.

**c. Organisational structure and decision-making policies**

The day to day administration of the charity is delegated to the Executive Director. The Executive Director reports to the Executive Council annually.

One of the Executive Director's principal jobs is to carry out the policies determined by the Executive Council. Fees are determined by the Executive Council at their annual planning meeting or at subsequent meetings. These meetings are generally held in conjunction with The International Honor Band and Choir Festival and at other festival sites as needed. The Executive Director does not serve as a member of the Executive Council.

The memorandum and articles of association of the company enables the Executive Council to apply or invest monies to be invested in property or investments as the Executive Council in their absolute discretion think fit.

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**THE ASSOCIATION FOR MUSIC IN INTERNATIONAL SCHOOLS**  
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**EXECUTIVE COUNCIL MEMBERS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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**Structure, governance and management (continued)**

**d. Policies adopted for the induction and training of Executive Council members**

Trustees are elected to the board from the membership to a three-year term. New trustees may be elected to the board when existing trustees' terms of office expire or upon the resignation of a serving trustee. At the end of their term, trustees may stand down or run for re-election. An informal annual review of individual trustee's work is carried out by the chair. This review provides a forum for trustees to discuss their work in an open and honest manner.

New Trustees receive clarification and guidance of the roles and responsibilities of the board as individuals and collectively. This includes outlines of the job description for the chair and vice-chair of the board as well as the decision-making process for the board. This management is overseen by the board chair with the participation of the existing trustees. A trustee handbook is being developed to cover these responsibilities more fully and formally and to serve as a more comprehensive resource for new and veteran trustees going forward.

**e. Pay policy for key management personnel**

A Remuneration Committee, comprising selected trustees and the financial officer, oversees the pay-setting process of key management personnel within AMIS. This Committee is tasked with making informed recommendations to the board regarding the remuneration of key management personnel. Salaries are benchmarked against similar positions within the charity sector, considering factors like the size of the organisation, complexity, and location. AMIS may seek independent advice to validate pay scales, ensuring they are justifiable and aligned with sector standards. The Remuneration Committee reviews this policy and pay scales annually to ensure they remain appropriate, competitive, and reflective of the charity's financial health and strategic direction.

**Information on fundraising practices**

AMIS had 100 Patrons for the year that donated to the association's general fund and the scholarship fund. Financial aid and further composition commission donations are collected anonymously after festival concerts when allowed by the hosting school or venue.

Fundraising for AMIS is the responsibility of the Executive Director. AMIS subscribes to the Fundraising Regulator's Code of Fundraising Practice. AMIS does not use professional fundraisers or involve commercial participators. There have been no complaints about fundraising activity this year.

All direct marketing is undertaken by the Development Officer to ensure that it is not unreasonably intrusive or persistent. Contact is made through direct marketing a maximum of three times a year but usually annually.

Any marketing material contains clear instructions on how a person can be removed from contact lists.

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**EXECUTIVE COUNCIL MEMBERS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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**Statement of Executive Council members' responsibilities**

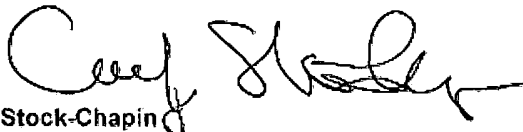
The Executive Council members (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Executive Council members' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Executive Council members to prepare financial statements for each financial year. Under company law, the Executive Council members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Executive Council members are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Executive Council members are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Executive Council members and signed on their behalf by:

  
C Stock-Chapin

(Trustee)

Date: March 6, 2024

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**THE ASSOCIATION FOR MUSIC IN INTERNATIONAL SCHOOLS**  
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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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**Independent examiner's report to the Executive Council members of The Association for Music in International Schools ('the Company')**

I report to the charity Executive Council members on my examination of the accounts of the Company for the year ended 30 June 2023.

**Responsibilities and basis of report**

As the Executive Council members of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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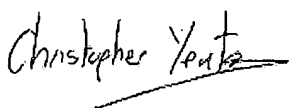
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**INDEPENDENT EXAMINER'S REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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This report is made solely to the Company's Executive Council members, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Executive Council members those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Executive Council members as a body, for my work or for this report.

Signed:



Dated: 13 March 2024

Christopher Yeates FCA DChA

**Larking Gowen LLP**

Chartered Accountants

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**THE ASSOCIATION FOR MUSIC IN INTERNATIONAL SCHOOLS**  
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 30 JUNE 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>					
Donations and legacies	4	12,700	4,615	17,315	20,084
Charitable activities	5	496,537	-	496,537	288,923
Investments	6	624	-	624	19
<b>Total income</b>		<b>509,861</b>	<b>4,615</b>	<b>514,476</b>	<b>309,026</b>
<b>Expenditure on:</b>					
Charitable activities	7	446,503	2,387	448,890	211,016
<b>Total expenditure</b>		<b>446,503</b>	<b>2,387</b>	<b>448,890</b>	<b>211,016</b>
<b>Net movement in funds</b>		<b>63,358</b>	<b>2,228</b>	<b>65,586</b>	<b>98,010</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		272,077	9,598	281,675	183,665
Net movement in funds		63,358	2,228	65,586	98,010
<b>Total funds carried forward</b>		<b>335,435</b>	<b>11,826</b>	<b>347,261</b>	<b>281,675</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 18 to 30 form part of these financial statements.



**THE ASSOCIATION FOR MUSIC IN INTERNATIONAL SCHOOLS**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 04242595**

**BALANCE SHEET**  
**AS AT 30 JUNE 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	11	4,239	7,385
		<u>4,239</u>	<u>7,385</u>
<b>Current assets</b>			
Debtors	12	62,675	40,083
Cash at bank and in hand		368,795	317,064
		<u>431,470</u>	<u>357,147</u>
Creditors: amounts falling due within one year	13	(88,448)	(82,857)
<b>Net current assets</b>		<u>343,022</u>	<u>274,290</u>
<b>Total assets less current liabilities</b>		<u>347,261</u>	<u>281,675</u>
<b>Total net assets</b>		<u><u>347,261</u></u>	<u><u>281,675</u></u>
<b>Charity funds</b>			
Restricted funds	14	11,826	9,598
Unrestricted funds	14	335,435	272,077
<b>Total funds</b>		<u><u>347,261</u></u>	<u><u>281,675</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Executive Council members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

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THE ASSOCIATION FOR MUSIC IN INTERNATIONAL SCHOOLS  
(A company limited by guarantee)

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BALANCE SHEET (CONTINUED)  
AS AT 30 JUNE 2023

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The financial statements were approved and authorised for issue by the Executive Council members and signed on their behalf by:



C Stock-Chapin  
(Trustee)

Date: March 6, 2024

The notes on pages 18 to 30 form part of these financial statements.

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**THE ASSOCIATION FOR MUSIC IN INTERNATIONAL SCHOOLS**  
(A company limited by guarantee)

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**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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	2023 £	2022 £
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	53,501	115,631
<b>Cash flows from investing activities</b>		
Purchase of tangible fixed assets	(1,770)	(3,212)
<b>Net cash used in investing activities</b>	(1,770)	(3,212)
<b>Change in cash and cash equivalents in the year</b>	51,731	112,419
Cash and cash equivalents at the beginning of the year	317,064	204,645
<b>Cash and cash equivalents at the end of the year</b>	368,795	317,064

The notes on pages 18 to 30 form part of these financial statements

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**THE ASSOCIATION FOR MUSIC IN INTERNATIONAL SCHOOLS**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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**1. General information**

The company is a company limited by guarantee and incorporated in England and Wales, registration number 04242595. The registered office is Church Farm House, North Lopham, Diss, Norfolk IP22 2LP. The members of the company are the Executive Council members named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The Association for Music in International Schools meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

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**THE ASSOCIATION FOR MUSIC IN INTERNATIONAL SCHOOLS**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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**2. Accounting policies (continued)**

**2.4 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.5 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of financial activities.

**2.6 Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Computer equipment	- 20% reducing balance
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**2.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.8 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

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**THE ASSOCIATION FOR MUSIC IN INTERNATIONAL SCHOOLS**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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**2. Accounting policies (continued)**

**2.10 Financial instruments**

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.11 Pensions**

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

**2.12 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Executive Council members in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**3. Critical accounting estimates and areas of judgment**

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. No estimates or assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year have been identified.

**THE ASSOCIATION FOR MUSIC IN INTERNATIONAL SCHOOLS**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**

**4. Income from donations and legacies**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Collections and donations	12,700	4,615	17,315	20,084
<i>Total 2022</i>	<i>16,851</i>	<i>3,233</i>	<i>20,084</i>	

**5. Income from charitable activities**

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from festivals, workshops and conferences	438,003	438,003	235,784
Membership fees	58,534	58,534	53,139
	496,537	496,537	288,923

**6. Investment income**

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Investment income	624	624	19

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**THE ASSOCIATION FOR MUSIC IN INTERNATIONAL SCHOOLS**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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**7. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2023 £</b>	<b>Support costs 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Charitable activities	217,972	230,918	448,890	211,016
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total 2022</i>	<i>41,405</i>	<i>169,611</i>	<i>211,016</i>	
	<hr/>	<hr/>	<hr/>	

**Analysis of direct costs**

	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Festival expenses	212,260	40,683
Music	5,712	722
	<hr/>	<hr/>
	<b>217,972</b>	<b>41,405</b>
	<hr/>	<hr/>



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**THE ASSOCIATION FOR MUSIC IN INTERNATIONAL SCHOOLS**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**

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**7. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Staff costs	156,897	121,216
Office rent	2,400	2,500
Office and meeting expenses	5,592	73
Insurance	3,881	2,690
Postage and courier expenses	2,275	566
Programmes	2,157	266
Sundry expenses	3,834	103
IT and website costs	34,970	29,625
Exchange rate difference	(1,293)	(1,134)
Bank charges and commission	5,413	4,013
Depreciation - Fixtures and fittings	50	63
Depreciation - Computer equipment	1,012	1,786
Bad debts	-	843
Health and accident insurance	4,835	3,850
Accountancy and independent examination	5,041	3,151
Loss on disposal of fixed assets	3,854	-
	<u>230,918</u>	<u>169,611</u>

**8. Independent examiner's remuneration**

The independent examiner's remuneration amounts to an independent examiner fee of £2,490 (2022 - £2,265).

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**THE ASSOCIATION FOR MUSIC IN INTERNATIONAL SCHOOLS**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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**9. Staff costs**

	2023 £	2022 £
Wages and salaries	141,984	110,156
Social security costs	12,675	9,405
Other pension costs	2,238	1,655
	<u>156,897</u>	<u>121,216</u>

The average number of persons employed by the Company during the year was as follows:

	2023 No.	2022 No.
Employees	<u>2</u>	<u>3</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023 No.	2022 No.
In the band £60,001 - £70,000	1	-
In the band £70,001 - £80,000	1	-

Total key management personnel remuneration during the period was £141,984 (2022: £122,735).

**10. Executive Council members' remuneration and expenses**

During the year, no Executive Council members received any remuneration or other benefits (2022 - £NIL).

During the year ended 30 June 2023, travel expenses totalling £556 were reimbursed or paid directly to 1 Executive Council member (2022 - £Nil to no Executive Council members).

**THE ASSOCIATION FOR MUSIC IN INTERNATIONAL SCHOOLS**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**

**11. Tangible fixed assets**

	Computer equipment £
<b>Cost or valuation</b>	
At 1 July 2022	27,932
Additions	1,770
Disposals	(18,400)
At 30 June 2023	<u>11,302</u>
<b>Depreciation</b>	
At 1 July 2022	20,547
Charge for the year	1,062
On disposals	(14,546)
At 30 June 2023	<u>7,063</u>
<b>Net book value</b>	
At 30 June 2023	<u><u>4,239</u></u>
At 30 June 2022	<u><u>7,385</u></u>

**12. Debtors**

	2023 £	2022 £
<b>Due within one year</b>		
Trade debtors	22,203	26,461
Prepayments and accrued income	40,472	13,622
	<u><u>62,675</u></u>	<u><u>40,083</u></u>

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**THE ASSOCIATION FOR MUSIC IN INTERNATIONAL SCHOOLS**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**

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**13. Creditors: Amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other taxation and social security	<b>4,834</b>	<b>2,488</b>
Other creditors	<b>13,007</b>	<b>14,885</b>
Accruals and deferred income	<b>70,607</b>	<b>65,484</b>
	<b>88,448</b>	<b>82,857</b>
	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Deferred income at 1 July 2022	<b>45,170</b>	<b>38,575</b>
Resources deferred during the year	<b>66,727</b>	<b>45,170</b>
Amounts released from previous periods	<b>(45,170)</b>	<b>(38,575)</b>
	<b>66,727</b>	<b>45,170</b>

Deferred income relates to membership fees paid in advance for the period from 1 July 2023 to 30 June 2024 (2022: 1 July 2022 to 30 June 2023).

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**THE ASSOCIATION FOR MUSIC IN INTERNATIONAL SCHOOLS**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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**14. Statement of funds**

**Statement of funds - current year**

	Balance at 1 July 2022 £	Income £	Expenditure £	Balance at 30 June 2023 £
<b>Unrestricted funds</b>				
General Funds	272,077	509,861	(446,503)	335,435
<b>Restricted funds</b>				
Financial Aid and Composition	9,169	3,740	(1,966)	10,943
Scholarship Fund	429	875	(421)	883
	9,598	4,615	(2,387)	11,826
<b>Total of funds</b>	<b>281,675</b>	<b>514,476</b>	<b>(448,890)</b>	<b>347,261</b>

The funds held in the Financial Aid and Commission Fund are for the purpose of assisting students who might not otherwise be able to attend a festival because of financial difficulties and for the purpose of commissioning a musical composition for a festival ensemble.

The funds held in the Scholarship Fund are for the purpose of supporting students in continuing their study of music.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**

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**14. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 July 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 June 2022 £</i>
<b>Unrestricted funds</b>				
General Funds	176,571	305,793	(210,287)	272,077
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Restricted funds</b>				
Financial Aid and Composition	7,094	2,375	(300)	9,169
Scholarship Fund	-	858	(429)	429
	<hr/>	<hr/>	<hr/>	<hr/>
	7,094	3,233	(729)	9,598
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total of funds</b>	183,665	309,026	(211,016)	281,675
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**THE ASSOCIATION FOR MUSIC IN INTERNATIONAL SCHOOLS**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**15. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	4,239	-	4,239
Current assets	419,644	11,826	431,470
Creditors due within one year	(88,448)	-	(88,448)
<b>Total</b>	<b>335,435</b>	<b>11,826</b>	<b>347,261</b>

**Analysis of net assets between funds - prior year**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	7,385	-	7,385
Current assets	347,549	9,598	357,147
Creditors due within one year	(82,857)	-	(82,857)
<b>Total</b>	<b>272,077</b>	<b>9,598</b>	<b>281,675</b>

**16. Reconciliation of net movement in funds to net cash flow from operating activities**

	2023 £	2022 £
Net income for the year (as per Statement of Financial Activities)	65,586	98,010
<b>Adjustments for:</b>		
Depreciation charges	1,062	1,849
Loss on the disposal of fixed assets	3,854	-
Increase in debtors	(23,072)	(15,227)
Increase in creditors	6,071	30,999
<b>Net cash provided by operating activities</b>	<b>53,501</b>	<b>115,631</b>

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**THE ASSOCIATION FOR MUSIC IN INTERNATIONAL SCHOOLS**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**

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**17. Analysis of cash and cash equivalents**

	2023 £	2022 £
Cash in hand	368,795	317,064
<b>Total cash and cash equivalents</b>	<b>368,795</b>	<b>317,064</b>

**18. Analysis of changes in net debt**

	At 1 July 2022 £	Cash flows £	At 30 June 2023 £
Cash at bank and in hand	317,064	51,731	368,795
	<b>317,064</b>	<b>51,731</b>	<b>368,795</b>

**19. Pension commitments**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £2,238 (2022 - £1,655). Contributions of £Nil (2022: £Nil) were payable to the fund at the balance sheet date and are included in creditors.

**20. Related party transactions**

The Company has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Company at 30 June 2023.