

Registered Charity No. 1089003

**THE ASSOCIATION FOR MUSIC**  
**IN**  
**INTERNATIONAL SCHOOLS LIMITED**

**(A Company Limited by Guarantee  
and not having a Share Capital)**

Regist



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**THE ASSOCIATION FOR MUSIC IN INTERNATIONAL SCHOOLS LIMITED**  
**YEAR ENDED 30 JUNE 2005**

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**THE ASSOCIATION FOR MUSIC IN INTERNATIONAL SCHOOLS LIMITED**  
**TRUSTEES DIRECTORS AND ADVISERS**

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Registered Charity No. 1089003

Registered Company No. 4242595

Trustees and Directors: Timothy Joseph Germann  
Harold Halvorsen  
Ian Robert Thompson  
James Yarnell  
Richard William Bassett  
Richard Avery Hein  
Keith Alan Montgomery  
Tod Andrew Lawlis  
Mary Catherine Swanson (Appointed 19th March 2004)

Auditor: B D Essex F.C.A.  
77 Azalea Walk  
Eastcote, Middlesex HA5 2EH

Bankers: National Westminster Bank (Diss Branch)

Solicitor: Francis Chenery  
The Warehouse  
St Nicholas Street  
Diss, Norfolk IP22 4GB

# THE ASSOCIATION FOR MUSIC IN INTERNATIONAL SCHOOLS LIMITED

## REPORT OF THE TRUSTEES AND DIRECTORS

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The Trustees and Directors present their Report and Financial Statements for the year ended 30 June 2005. The Financial Statements have been prepared in accordance with current statutory requirements and the Association's governing instrument.

### TRUSTEES AND DIRECTORS

The following held office as both Trustees and Directors during the year:-

Timothy Joseph Germann	(Appointed 15th June 2001)
Harold Halvorsen	(Appointed 15th June 2001)
Ian Robert Thompson	(Appointed 15th June 2001)
James Yarnell	(Appointed 15th June 2001)
Richard William Bassett	(Appointed 15th June 2001)
Richard Avery Hein	(Appointed 15th June 2001)
Keith Alan Montgomery	(Appointed 15th March 2003)
Tod Andrew Lawlis	(Appointed 15th March 2003)
Mary Catherine Swanson	(Appointed 19th March 2004)

### STATUS

The Association is registered with the Charity Commissioners, No: 1089003. The Association is also a Company limited by Guarantee and not having a Share Capital, Registration No: 4242595.

### OBJECTIVES AND POLICIES

To advance the education of school pupils and teachers throughout the world by developing their understanding, knowledge and appreciation of music.

The Trustees also have a Reserves policy to maintain unrestricted funds at a level which equates to 12 months of non-operational expenditure. Such funds have been maintained at this level throughout the year.

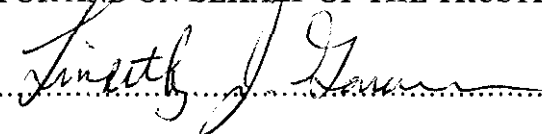
### REVIEW OF DEVELOPMENTS

Total income during the year was £148,884. Expenditure amounted to £144,999 of which £22,733 was spent on administration. £119,560 was spent on direct costs necessary to provide the Association's income. There was a Net Surplus of £3,885. The Financial Statements as set out on pages 5 to 7 summarise the transactions of the Association for the year ended 30 June 2005.

### AUDITOR

A resolution to re-appoint B D Essex F.C.A. as auditor for the ensuing year will be proposed at the next general meeting of the Trustees and Directors.

### FOR AND ON BEHALF OF THE TRUSTEES AND DIRECTORS

.......... Trustee and Director

.....23/9/05..... Date

**THE ASSOCIATION FOR MUSIC IN INTERNATIONAL SCHOOLS LIMITED  
YEAR ENDED 30 JUNE 2005**

**STATEMENT OF TRUSTEES AND DIRECTORS RESPONSIBILITIES IN RELATION  
TO THE PREPARATION OF THE FINANCIAL STATEMENTS**

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Charity and Company Law require the Trustees and Directors to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Association and its financial activities for that year. In preparing those Financial Statements, the Trustees and Directors are required to:

Select suitable accounting policies and then apply them consistently.

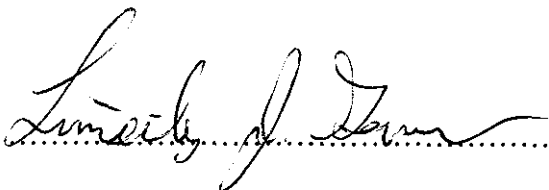
Make judgments and estimates that are reasonable and prudent.

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Financial Statements.

Prepare the Financial Statements on the going concern basis, unless it is inappropriate to assume that the Association will continue in business.

The Trustees and Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Association and to enable them to ensure that the Financial Statements comply with the Charities Act 1993 and the Companies Act 1985. They are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**FOR AND ON BEHALF OF THE TRUSTEES AND DIRECTORS**

..... Trustee and Director

23/9/05..... Date

**THE ASSOCIATION FOR MUSIC IN INTERNATIONAL SCHOOLS LIMITED**

**AUDITORS REPORT TO THE TRUSTEES AND DIRECTORS**

**YEAR ENDED 30 JUNE 2005**

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I have audited the Financial Statements on pages 5 to 7 which have been prepared under the historical cost convention and the accounting policies set out on page 7.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES, DIRECTORS AND AUDITORS**

As described on page 5, the Association's Trustees are responsible for the preparation of the Financial Statements. It is my responsibility to form an independent opinion, based on my audit, on those statements and to report my opinion to you. I have been appointed auditor under Section 43 of the Charities Act 1993 and report in accordance with regulations made under Section 44 of that Act.

**BASIS OF OPINION**

I conducted my audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the Financial Statements. It also includes an assessment of the significant estimates and judgements made by the Trustees in the preparation of the Financial Statements, and of whether the accounting policies are appropriate to the Association's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the Financial Statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming my opinion, I also evaluated the overall adequacy of the presentation of information in the Financial Statements.

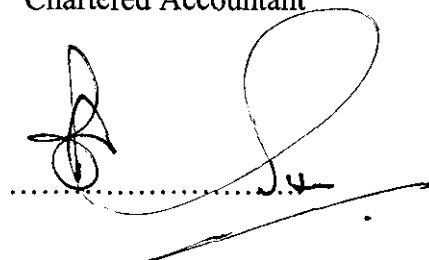
**OPINION**

In my opinion, the Financial Statements give a true and fair view of the state of the Association's affairs at 30 June 2005 and of its financial activities for the year then ended and have been properly prepared in accordance with the Charities Act 1993 and the Companies Act 1985.

77 Azalea Walk  
Eastcote  
Middlesex HA5 2EH

12th September 2005

B D Essex F.C.A.  
Chartered Accountant



A handwritten signature in black ink, consisting of a stylized 'B' and 'D' followed by a large loop and a horizontal line.

THE ASSOCIATION FOR MUSIC IN INTERNATIONAL SCHOOLS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 30 JUNE 2005

	UNRESTRICTED FUNDS 2005	UNRESTRICTED FUNDS 2004
<b><u>INCOMING RESOURCES</u></b> (Note 2)		
Membership and Festival Income	145,669	79,853
Interest Received	45	18
Other Income	3,170	1,687
<b><u>TOTAL INCOMING RESOURCES</u></b>	148,884	81,558
<b><u>RESOURCES EXPENDED</u></b>		
Direct Festival Expenditure	116,887	48,565
Other Expenditure (Note 3)	5,379	3,266
Administrative Expenses (Note 4)	22,733	15,789
<b><u>TOTAL RESOURCES EXPENDED</u></b>	144,999	67,620
<b><u>NET INCOMING RESOURCES</u></b>	3,885	13,938
<b><u>TOTAL FUNDS BROUGHT FORWARD</u></b>	38,102	24,164
<b><u>TOTAL FUNDS CARRIED FORWARD</u></b>	41,987	38,102

(All figures are in £ sterling)

**THE ASSOCIATION FOR MUSIC IN INTERNATIONAL SCHOOLS LIMITED**

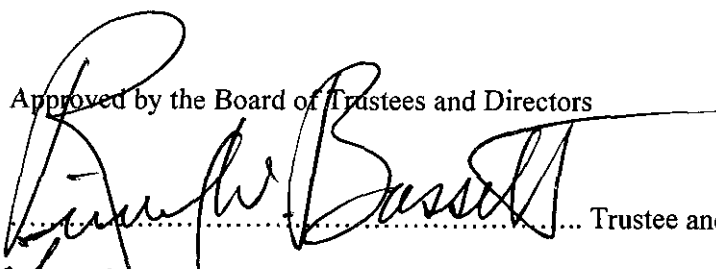
**BALANCE SHEET**

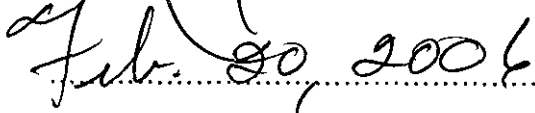
**AT 30 JUNE 2005**

		<u>2005</u>	<u>2004</u>
<b><u>FIXED ASSETS</u></b>			
Tangible Assets	(Note 9)	2,344	819
<b><u>CURRENT ASSETS</u></b>			
Cash at Bank	(Note 10)	54,352	44,379
<b><u>CREDITORS</u></b>			
Amounts falling due within one year	(Note 6)	14,709	7,096
<b><u>NET CURRENT ASSETS</u></b>		<u>39,643</u>	<u>37,283</u>
<b><u>TOTAL NET ASSETS</u></b>		<u>41,987</u>	<u>38,102</u>
<b><u>REPRESENTED BY:</u></b>			
Unrestricted Funds	(Note 8)	<u>41,987</u>	<u>38,102</u>

(All figures are in £ sterling)

Approved by the Board of Trustees and Directors

X  Trustee and Director

 Date

# THE ASSOCIATION FOR MUSIC IN INTERNATIONAL SCHOOLS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2005

### 1 ACCOUNTING POLICIES

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002). In preparing the financial statements the Charity follows the best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2000) issued in October 2000 and SORP Update Bulletin 1 issued in December 2002.

### 2 INCOMING RESOURCES

	2005	2004
Membership Income	10,638	4,982
Festival Income	135,031	74,871
Workshop Income	3,170	1,687
Interest Received	45	18
	<u>148,884</u>	<u>81,558</u>

### 3 OTHER EXPENSES

Music	389	-
Audition Expenses	1,081	1,983
Courier Expenses	2,398	1,005
Workshop Expenses	1,203	-
Travel Expenses	308	278
	<u>5,379</u>	<u>3,266</u>

### 4 ADMINISTRATIVE EXPENSES

Administrator's Salary	12,675	8,009
Audit Fee	800	700
Depreciation	414	144
General Administrative Expenses	8,844	6,936
	<u>22,733</u>	<u>15,789</u>

### 5 TAXATION

The Association for Music in International Schools Limited is a Registered Charity and is not liable to income or capital gains taxes on its present activities.

### 6 CREDITORS

Funds received in advance:

Membership	4,705	4,728
Festivals	6,670	-
Scholarship Fund	2,534	1,668
Audit Fees	800	700
	<u>14,709</u>	<u>7,096</u>

### 7 EMPLOYEES AND TRUSTEES

The Association employs 1 part-time Administrator at a salary of £12,675.

None of the Trustees receive any remuneration for their services.

### 8 UNRESTRICTED FUNDS

Net Incoming Resources in the year	3,885	24,164
Total Funds brought forward	38,102	13,938
Total Funds carried forward	<u>41,987</u>	<u>38,102</u>

### 9 TANGIBLE ASSETS

Fixtures Fittings and Equipment

Cost	3,653	1,714
Aggregate Depreciation	1,309	895
Net Value	<u>2,344</u>	<u>819</u>

### 10 CASH AT BANK AND IN HAND

Current Accounts	51,534	42,576
Investment Accounts	2,818	1,803
	<u>54,352</u>	<u>44,379</u>

(All figures are in £ sterling)