

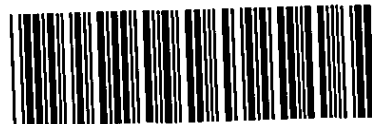
**Registration number 04241430**

**Renewable Energy Association  
Company limited by guarantee**

**Abbreviated accounts**

**for the year ended 31 December 2010**

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COMPANIES HOUSE

**Wenn Townsend**

**Chartered Accountants**

**Abingdon**

**Renewable Energy Association  
Company limited by guarantee**

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**Independent auditors' report to Renewable Energy Association, Company  
limited by guarantee, under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Renewable Energy Association for the year ended 31 December 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of the directors and the auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Jacqueline Layzell (senior statutory auditor)  
For and on behalf of Wenn Townsend  
Chartered Accountants and Statutory Auditors

29th September 2011

10 Broad Street  
Abingdon  
Oxon

**Renewable Energy Association  
Company limited by guarantee**

**Abbreviated balance sheet  
as at 31 December 2010**

		2010		2009	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	3		42,466		60,418
Investments	3		100		100
			<u>42,566</u>		<u>60,518</u>
<b>Current assets</b>					
Debtors		815,759		686,908	
Cash at bank and in hand		164,767		105,883	
		<u>980,526</u>		<u>792,791</u>	
<b>Creditors amounts falling due within one year</b>		<u>(1,234,743)</u>		<u>(1,094,045)</u>	
<b>Net current liabilities</b>			<u>(254,217)</u>		<u>(301,254)</u>
<b>Total assets less current liabilities</b>			<u>(211,651)</u>		<u>(240,736)</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>-</u>		<u>(12,033)</u>
<b>Deficiency of assets</b>			<u>(211,651)</u>		<u>(252,769)</u>
<b>Reserves</b>					
Income and expenditure account			<u>(211,651)</u>		<u>(252,769)</u>
<b>Members' funds</b>			<u>(211,651)</u>		<u>(252,769)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on <sup>23</sup>September 2011 and signed on its behalf by

**M Candlish**  
Director



Registration number 04241430

The notes on pages 3 to 5 form an integral part of these financial statements.

**Renewable Energy Association  
Company limited by guarantee**

**Notes to the abbreviated financial statements  
for the year ended 31 December 2010**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2. Income**

Income represents the total value, excluding value added tax, of membership subscriptions and other services provided during the year

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Office & computer equipment- 33% on cost

Website development - 25% on cost

**1.4. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

**1.5. Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value

**1.6. Pensions**

The company operates a stakeholder pension scheme for its employees and contributes to the personal pension plan of one employee. The assets of the scheme are held separately from those of the company

**1.7. Group accounts**

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts

**1.8. Going concern**

The accounts have been prepared on a going concern basis although the company has net liabilities of £211,651. The liabilities arose as the result of a fraud by an employee during 2008. With the support of the members a recovery plan was put in place and it is expected that the company will return to solvency by 31 December 2011

**2. Auditors' remuneration**

	2010 £	2009 £
Auditors' remuneration - audit of the financial statements	<u>4,000</u>	<u>3,500</u>

**Renewable Energy Association  
Company limited by guarantee**

**Notes to the abbreviated financial statements  
for the year ended 31 December 2010**

continued

3. Fixed assets	Intangible assets £	Tangible fixed assets £	Investments £	Total £
<b>Cost</b>				
At 1 January 2010	7,090	133,156	100	140,346
Additions	-	18,924	-	18,924
At 31 December 2010	<u>7,090</u>	<u>152,080</u>	<u>100</u>	<u>159,270</u>
<b>Depreciation and Provision for diminution in value</b>				
At 1 January 2010	7,090	72,738	-	79,828
Charge for year	-	36,876	-	36,876
At 31 December 2010	<u>7,090</u>	<u>109,614</u>	<u>-</u>	<u>116,704</u>
<b>Net book values</b>				
At 31 December 2010	<u>-</u>	<u>42,466</u>	<u>100</u>	<u>42,566</u>
At 31 December 2009	<u>-</u>	<u>60,418</u>	<u>100</u>	<u>60,518</u>

3.1. Investment details	2010 £	2009 £
Subsidiary undertaking	<u>100</u>	<u>100</u>

**Holdings of 20% or more**

The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
<b>Subsidiary undertaking</b>				
Renewable Energy Assurance	England/Wales	Customer Assurance	Ordinary	100

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Capital and reserves £	Profit for the year £
Renewable Energy Assurance	(98,269)	18,217

**Renewable Energy Association  
Company limited by guarantee**

**Notes to the abbreviated financial statements  
for the year ended 31 December 2010**

continued

**4. Company limited by guarantee**

The company is limited by guarantee

Every member undertakes to contribute such amount as may be required (not exceeding £1) if the company is wound up while he is a member or within a year after he ceases to be a member. At the year end there were 604 members of the Association.

On dissolution of the company any remaining assets shall be transferred to other institutions having objects similar to those of the company.