

Registered Number:04241048

England and Wales

Peachtree Golf Company Ltd

Unaudited Financial Statements

For the year ended 31 August 2019

Peachtree Golf Company Ltd

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Statement of Financial Position  
As at 31 August 2019

	Notes	2019 £	2018 £
<b>Current assets</b>			
Inventories	3	71,500	70,000
		<b>71,500</b>	<b>70,000</b>
<b>Trade and other payables: amounts falling due within one year</b>	4	(125,607)	(94,204)
<b>Net current liabilities</b>		<b>(54,107)</b>	<b>(24,204)</b>
<b>Total assets less current liabilities</b>		<b>(54,107)</b>	<b>(24,204)</b>
<b>Net liabilities</b>		<b>(54,107)</b>	<b>(24,204)</b>
<b>Capital and reserves</b>			
Called up share capital		100	100
Retained earnings		(54,207)	(24,304)
<b>Shareholders' funds</b>		<b>(54,107)</b>	<b>(24,204)</b>

For the year ended 31 August 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 13 May 2020 and were signed by:

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Mr Simon John Swales Director

# Peachtree Golf Company Ltd

## Notes to the Financial Statements For the year ended 31 August 2019

### Statutory Information

Peachtree Golf Company Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 04241048.

Principal place of business:

The Professional Shop, Radyr Golf Club  
Drysgol Road  
Radyr  
Cardiff  
CF15 8BS

Registered address:

48 The Causeway  
Chippenham  
Wiltshire  
SN15 3DD

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

#### Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

#### Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:  
Fixtures and fittings

25% Straight line

#### Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

# Peachtree Golf Company Ltd

## Notes to the Financial Statements Continued For the year ended 31 August 2019

### 2. Property, plant and equipment

	Fixtures and fittings £
<b>Cost or valuation</b>	
At 01 September 2018	6,807
At 31 August 2019	<b>6,807</b>
<b>Provision for depreciation and impairment</b>	
At 01 September 2018	6,807
At 31 August 2019	<b>6,807</b>
<b>Net book value</b>	
At 31 August 2019	-
At 31 August 2018	-

### 3. Inventories

	2019 £	2018 £
Stocks	71,500	70,000

### 4. Trade and other payables: amounts falling due within one year

	2019 £	2018 £
Bank loans and overdraft	1,939	14,036
Trade creditors	17,983	13,118
Taxation and social security	4,496	6,172
Other creditors	101,189	60,878
	<b>125,607</b>	<b>94,204</b>

### 5. Average number of persons employed

During the year the average number of employees was 4 (2018 : 4)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.