

Registered Number:04241048

England and Wales

Peachtree Golf Company Ltd

Unaudited Financial Statements

For the year ended 31 August 2016

Peachtree Golf Company Ltd

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Statement of Financial Position
As at 31 August 2016

	Notes	2016 £	2015 £
Fixed assets			
Property, plant and equipment	2	1,875	3,125
		1,875	3,125
Current assets			
Inventories		89,114	71,317
Trade and other receivables	3	-	475
		89,114	71,792
Trade and other payables: amounts falling due within one year	4	(94,599)	(78,133)
Net current liabilities		(5,485)	(6,341)
Total assets less current liabilities		(3,610)	(3,216)
Net liabilities		(3,610)	(3,216)
Capital and reserves			
Called up share capital		100	100
Retained earnings		(3,710)	(3,316)
Shareholders' funds		(3,610)	(3,216)

For the year ended 31 August 2016 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 24 February 2017 and were signed by:

Mr Simon John Swales Director

Peachtree Golf Company Ltd

Notes to the Financial Statements For the year ended 31 August 2016

Statutory Information

Peachtree Golf Company Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 04241048.

Principal place of business:

The Professional Shop, Radyr Golf Club
Drysgol Road
Radyr
Cardiff
CF15 8BS

Registered address:

48 The Causeway
Chippenham
Wiltshire
SN15 3DD

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Fixtures and fittings	25% Straight line
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Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Peachtree Golf Company Ltd

Notes to the Financial Statements Continued For the year ended 31 August 2016

2. Property, plant and equipment

	Fixtures and fittings £
Cost or valuation	
At 01 September 2015	6,807
At 31 August 2016	6,807
Provision for depreciation and impairment	
At 01 September 2015	3,682
Charge for year	1,250
At 31 August 2016	4,932
Net book value	
At 31 August 2016	1,875
At 31 August 2015	3,125

3. Trade and other receivables

	2016 £	2015 £
Other debtors	-	475

4. Trade and other payables: amounts falling due within one year

	2016 £	2015 £
Bank loans and overdraft	13,653	19,198
Trade creditors	17,297	12,293
Taxation and social security	2,876	12,909
Other creditors	60,773	33,733
	94,599	78,133

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.