

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2006

FOR

LATITUDE SYSTEMS LIMITED



LATITUDE SYSTEMS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2006

DIRECTOR: T W Jones

SECRETARY: Mrs C.J. Jones

REGISTERED OFFICE: Peter J.Monahan & Co
26 Grove Place
BEDFORD
Bedfordshire
MK40 3JJ

REGISTERED NUMBER: 4241019 (England and Wales)

ACCOUNTANTS: Peter J.Monahan & Co
Chartered Accountants
26 Grove Place
BEDFORD
MK40 3JJ

LATITUDE SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2006

2005				2006
£	£		Notes	£
		FIXED ASSETS		
	1,429	Tangible assets	2	1,259
		CURRENT ASSETS		
103		Debtors		103
2,996		Cash at bank		1,351
<u>3,099</u>				<u>1,454</u>
		CREDITORS		
2,755		Amounts falling due within one year		1,132
	<u>344</u>	NET CURRENT ASSETS		<u>322</u>
	<u>1,773</u>	TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,581</u>
		CAPITAL AND RESERVES		
	99	Called up share capital	3	99
	1,674	Profit and loss account		1,482
	<u>1,773</u>	SHAREHOLDERS' FUNDS		<u>1,581</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:

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T W Jones - Director

Approved by the Board on 27.10.2006

The notes form part of these abbreviated accounts

LATITUDE SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 July 2005	2,578
Additions	115
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At 30 June 2006	2,693
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DEPRECIATION	
At 1 July 2005	1,149
Charge for year	285
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At 30 June 2006	1,434
	<hr/>
NET BOOK VALUE	
At 30 June 2006	1,259
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At 30 June 2005	1,429
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3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2006 £	2005 £
100	Ordinary	1	100	100
			<hr/>	<hr/>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2006 £	2005 £
99	Ordinary	1	99	99
			<hr/>	<hr/>