

COMPANY REGISTRATION NUMBER 04240648

**WILLOWBROOK (EDUCATION) LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR**  
**30 JUNE 2016**

FRIDAY



\*A63CAEYA\*  
A20 31/03/2017 #183  
COMPANIES HOUSE

# **WILLOWBROOK (EDUCATION) LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 JUNE 2016**

### **CONTENTS**

### **PAGES**

Abbreviated balance sheet

**1**

Notes to the abbreviated accounts

**2 to 4**

**WILLOWBROOK (EDUCATION) LIMITED****ABBREVIATED BALANCE SHEET****30 JUNE 2016**

	Note	2016 £	2015 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		480,353	376,796
<b>CURRENT ASSETS</b>			
Stocks		148,949	186,781
Debtors		289,611	329,733
Cash at bank and in hand		2,975	57,222
		<u>441,535</u>	<u>573,736</u>
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	<u>582,387</u>	<u>558,007</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<b>(140,852)</b>	<b>15,729</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>339,501</b>	<b>392,525</b>
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>4</b>	<b>93,594</b>	<b>96,322</b>
<b>PROVISIONS FOR LIABILITIES</b>		<b>87,701</b>	<b>52,482</b>
		<u><b>158,206</b></u>	<u><b>243,721</b></u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	<b>5</b>	<b>4</b>	<b>4</b>
Profit and loss account		<u><b>158,202</b></u>	<u><b>243,717</b></u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>158,206</b></u>	<u><b>243,721</b></u>

For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 23 March 2017.



Mr A P Wells  
Director

Company Registration Number: 04240648

**The notes on pages 2 to 4 form part of these abbreviated accounts.**

# **WILLOWBROOK (EDUCATION) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 JUNE 2016**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **Turnover**

Turnover represents the amount derived from the provision of goods and services within the company's ordinary activities after deduction of value added tax.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Improvements	-	Over the life of the lease
Plant & Machinery	-	15% reducing balance
Motor Vehicles	-	25% reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value. Cost includes, where appropriate, production and other direct overheads.

#### **Hire purchase agreements**

Assets held under hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

#### **Finance lease agreements**

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

#### **Operating lease agreements**

Operating lease rentals are charged to profit and loss account on a straight line basis over the term of the lease.

#### **Deferred taxation**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

# **WILLOWBROOK (EDUCATION) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 JUNE 2016**

### **1. ACCOUNTING POLICIES *(continued)***

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### **2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 July 2015	692,788
Additions	278,222
Disposals	<u>(159,684)</u>
<b>At 30 June 2016</b>	<b><u>811,326</u></b>
<b>DEPRECIATION</b>	
At 1 July 2015	315,992
Charge for year	84,921
On disposals	<u>(69,940)</u>
<b>At 30 June 2016</b>	<b><u>330,973</u></b>
<b>NET BOOK VALUE</b>	
<b>At 30 June 2016</b>	<b><u>480,353</u></b>
At 30 June 2015	<u>376,796</u>

### **3. CREDITORS: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	<b>2016 £</b>	<b>2015 £</b>
Hire purchase and finance agreements	<u>52,367</u>	<u>46,811</u>

### **4. CREDITORS: Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	<b>2016 £</b>	<b>2015 £</b>
Hire purchase and finance agreements	<u>67,279</u>	<u>36,656</u>

**WILLOWBROOK (EDUCATION) LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30 JUNE 2016****5. SHARE CAPITAL****Allotted, called up and fully paid:**

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>