REGISTERED NUMBER: 04240184 (England and Wales)

# ABBREVIATED FINANCIAL STATEMENTS

## FOR THE PERIOD 1 JULY 2001 TO 31 MAY 2002

## FOR

## BLACKSPOT INTERACTIVE LIMITED

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COMPANIES HOUSE 16/11/02

# BLACKSPOT INTERACTIVE LIMITED

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## FOR THE PERIOD 1 JULY 2001 TO 31 MAY 2002


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# BLACKSPOT INTERACTIVE LIMITED

## COMPANY INFORMATION
## FOR THE PERIOD 1 JULY 2001 TO 31 MAY 2002

| | |
|---|---|
| **DIRECTORS:** | D W Clark<br>A J Eagle |
| **SECRETARY:** | A J Eagle |
| **REGISTERED OFFICE:** | Bell Walk House<br>High Street<br>Uckfield<br>East Sussex<br>TN22 5DQ |
| **REGISTERED NUMBER:** | 04240184 (England and Wales) |
| **ACCOUNTANTS:** | Armida Limited<br>Chartered Accountants<br>Bell Walk House<br>High Street, Uckfield<br>East Sussex<br>TN22 5DQ |

# BLACKSPOT INTERACTIVE LIMITED

## ABBREVIATED BALANCE SHEET
**31 MAY 2002**

| | Notes | 31.5.02 £ | 31.5.02 £ | 30.6.01 £ | 30.6.01 £ |
|---|---|---|---|---|---|
| **FIXED ASSETS:** | | | | | |
| Tangible assets | 2 | | **37,283** | | - |
| **CURRENT ASSETS:** | | | | | |
| Stocks | | **123,523** | | - | |
| Debtors | | **65,082** | | 100 | |
| Cash at bank and in hand | | **13,056** | | - | |
| | | **201,661** | | 100 | |
| **CREDITORS:** Amounts falling due within one year | | **531,384** | | - | |
| **NET CURRENT (LIABILITIES)/ASSETS:** | | | **(329,723)** | | 100 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES:** | | | **£(292,440)** | | £100 |
| **CAPITAL AND RESERVES:** | | | | | |
| Called up share capital | 3 | | **100** | | 100 |
| Profit and loss account | | | **(292,540)** | | - |
| **SHAREHOLDERS' FUNDS:** | | | **£(292,440)** | | £100 |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 May 2002.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

# BLACKSPOT INTERACTIVE LIMITED

## ABBREVIATED BALANCE SHEET
**31 MAY 2002**

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These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

.....
A J Eagle - DIRECTOR

.....
D W Clark - DIRECTOR

Approved by the Board on 12/11/02

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The Company meets its day to day working capital requirements through loans from the directors of the Company and the directors have confirmed the continuation of these facilities. On this basis, the directors consider it appropriate to prepare the accounts on a going concern basis.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---|---|
| Fixtures and fittings | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 25% on reducing balance |

**Stocks**
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**Research and development**
Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

## 2. TANGIBLE FIXED ASSETS

| | Total |
|---|---|
| | £ |
| **COST:** | |
| Additions | 39,769 |
| At 31 May 2002 | 39,769 |
| **DEPRECIATION:** | |
| Charge for period | 2,486 |
| At 31 May 2002 | 2,486 |
| **NET BOOK VALUE:** | |
| At 31 May 2002 | 37,283 |

### 3. CALLED UP SHARE CAPITAL

Authorised:

| Number: | Class: | Nominal value: | **31.5.02** **£** | 30.6.01 £ |
|---|---|---|---|---|
| 1,000 | Ordinary | £1 | **1,000** | 1,000 |

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | **31.5.02** **£** | 30.6.01 £ |
|---|---|---|---|---|
| 100 | Ordinary | £1 | **100** | 100 |