

Copy for Co Hse

BELVEDERE MEWS (BLACKHEATH) MANAGEMENT LIMITED

(LIMITED BY GUARANTEE)

COMPANY NUMBER 4240159

**DIRECTORS' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2004**

	<u>Page</u>
Officers and registered office	1
Directors' Report	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Accounts	5
<hr/>	
Not forming part of the Statutory Accounts:	
Accountants' Report	6



BELVEDERE MEWS (BLACKHEATH) MANAGEMENT LIMITED
(Limited by Guarantee)

DIRECTORS

G Dewar
S Green
N J Hopkins

SECRETARY

S Green

REGISTERED OFFICE

4 Belvedere Mews
Blackheath
London
SE3 7DF

REGISTERED NUMBER

4240159

ACCOUNTANTS

Carroll & Co
52 Brighton Road
Surbiton
Surrey
KT6 5PL

BELVEDERE MEWS (BLACKHEATH) MANAGEMENT LIMITED
(Limited by Guarantee)

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 30 JUNE 2004

The directors present their report with the accounts for the year ended 30 June 2004.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACTIVITIES


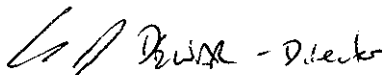
The company's principal activity during the year is the management of access road, entrance gates and lighting serving 15 freehold houses at Belvedere Mews, London SE3, for the benefit of the members of the company.

DIRECTORS

The directors during the year were:-

G Dewar
S Green
N J Hopkins

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.


 - Director

By order of the Board

S GREEN
Secretary

30 January 2005

BELVEDERE MEWS (BLACKHEATH) MANAGEMENT LIMITED
(Limited by Guarantee)

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2004

	<u>Note</u>	<u>2004</u>	<u>2003</u>
TURNOVER	1	3,600	1,200
Service costs		(3,192)	(1,400)
		408	(200)
Interest received		68	-
PROFIT/(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	476	(200)
Taxation	3	-	-
PROFIT/(LOSS)/PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		476	(200)
Retained profits brought forward		4,600	4,800
Retained profits carried forward		<u>£5,076</u>	<u>£4,600</u>

The Notes on page 5 form part of these Accounts.

BELVEDERE MEWS (BLACKHEATH) MANAGEMENT LIMITED
(Limited by Guarantee)

BALANCE SHEET AS AT 30 JUNE 2004

	<u>Note</u>	<u>2004</u>	<u>2003</u>
CURRENT ASSETS			
Prepayments		777	521
Bank		4,732	5,370
		<u>5,509</u>	<u>5,891</u>
CREDITORS: Amounts falling due within one year	4	<u>(433)</u>	<u>(1,291)</u>
NET CURRENT ASSETS		<u>5,076</u>	<u>4,600</u>
NET ASSETS		<u><u>£5,076</u></u>	<u><u>£4,600</u></u>
 Financed by:-			
CAPITAL AND RESERVES			
Profit and Loss Account		<u><u>£5,076</u></u>	<u><u>£4,600</u></u>

For the year in question the company was entitled to the exemption under section (1) of section 249A of the Companies Act 1985 (according to the turnover and balance sheet total of the company).

No member or members have requested an audit under section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- (a) ensuring the company keeps accounting records which comply with section 221, and;
- (b) preparing accounts that give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with this Act relating to accounts.

The financial statements which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) were approved by the board on 30 January 2005 and signed on its behalf.



N J HOPKINS - Director



A D DWYNE - Director

The Notes on page 5 form part of these Accounts.

BELVEDERE MEWS (BLACKHEATH) MANAGEMENT LIMITED
(Limited by Guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2004

1 ACCOUNTING POLICIES

Basis of Accounting - the Accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover - represents contributions receivable towards the costs disbursed for the administration and maintenance of the property.

2 PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION

Stated after charging:-

	<u>2004</u>	<u>2003</u>
SERVICE COSTS		
Bin hire	348	162
Liability insurance	667	368
Accountants' fee	323	305
Companies House fee	-	15
Grounds maintenance	1,320	550
Estate repairs	524	-
Sundries	10	-
	<u>£3,192</u>	<u>£1,400</u>

3 TAXATION

By virtue of mutual trading provisions, no corporation tax liability arises for the year.

4 CREDITORS: Amounts falling due within one year

	<u>2004</u>	<u>2003</u>
Sundry creditors	<u>£433</u>	<u>£1,291</u>