

Registered number
04239649

M&P Associates Ltd
Abbreviated Accounts
31 March 2011

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M&P Associates Ltd**Abbreviated Balance Sheet
as at 31 March 2011**

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	1,613	1,183
Current assets			
Debtors		2,945	1,225
Cash at bank and in hand		550	2,010
		<u>3,495</u>	<u>3,235</u>
Creditors: amounts falling due within one year		<u>(2,272)</u>	<u>(1,805)</u>
Net current assets		1,223	1,430
Net assets		<u>2,836</u>	<u>2,613</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		2,834	2,611
Shareholders' funds		<u>2,836</u>	<u>2,613</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

John Smith
Director

Approved by the board on 11 August 2011

M&P Associates Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office equipment 33% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

At 1 April 2010	3,481
Additions	2,357
Disposals	-
At 31 March 2011	<u>5,838</u>

Depreciation

At 1 April 2010	2,298
Charge for the year	1,927
On disposals	-
At 31 March 2011	<u>4,225</u>

Net book value

At 31 March 2011	<u>1,613</u>
At 31 March 2010	<u>1,183</u>

3 Share capital

	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

M&P Associates Ltd
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for the year ended 31 March 2011

4 Controlling party

The company is controlled by the Director who owns 100% of the issued shares