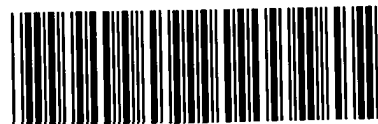


**HYVE LIMITED**

**Report and Financial Statements**

**31 March 2017**

SATURDAY



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09/12/2017

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COMPANIES HOUSE

**BALANCE SHEET**  
**31 MARCH 2017**

COMPANY No. 4239352

	Note	2017 £	2016 £
<b>FIXED ASSETS</b>			
Tangible assets	2	228132	146172
		<u>228132</u>	<u>146172</u>
<b>CURRENT ASSETS</b>			
Debtors	3	267561	15689
Cash at bank and in hand		404584	270083
		<u>672145</u>	<u>285772</u>
<b>CREDITORS: amounts falling due within one year</b>	4	(368962)	(178618)
<b>NET CURRENT ASSETS</b>		<u>303183</u>	<u>107154</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
<b>CREDITORS: amounts falling due after more than one year</b>	5	-	(24804)
		<u>£531315</u>	<u>£228522</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	231	231
Capital redemption reserve	8	77	77
Profit and loss account	8	531007	228214
		<u>£531315</u>	<u>£228522</u>

The directors confirm that:

1. For the year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies;
2. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
3. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts;
4. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland.
5. The directors' report and profit and loss account have not been filed.

These financial statements were approved by the Directors on 29 June 2017.

J Madders – Director

J Lucas - Director

## Notes To The Accounts

### Year Ended 31 March 2017

#### 1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with FRS 102 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("The FRS") issued by the Financial Reporting Council. They are presented in £ sterling which is the company's functional currency.

Before 2016 the financial statements were prepared in accordance with previous UK GAAP as issued by the former UK Accounting Standards Board.

The adoption of FRS 102 has not resulted in any changes to the recognition and measurement principles previously adopted.

##### Tangible fixed assets

Depreciation is provided on cost in equal annual instalments over the estimated useful lives of the assets. The rates of depreciation are as follows:

Plant & machinery	33% - reducing balance basis
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##### Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the financial statements and their recognition for tax purposes.

##### Operating lease rentals

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis.

#### 2. TANGIBLE FIXED ASSETS

	Plant & machinery £
Cost	
At 1 April 2016	551283
Additions	196026
	<hr/>
At 31 March 2017	747309
	<hr/>
Accumulated depreciation	
At 1 April 2016	405111
Charge for the year	114066
	<hr/>
At 31 March 2017	519177
	<hr/>
Net book value	
At 31 March 2017	£228132
	<hr/>
At 31 March 2016	£146172
	<hr/>

#### 3. DEBTORS

	2017 £	2016 £
Trade debtors	267561	15689
	<hr/>	<hr/>
	£267561	£15689
	<hr/>	<hr/>

**Notes To The Accounts**  
**Year Ended 31 March 2017**

**4. CREDITORS: Amounts falling due within one year**

	2017	2016
	£	£
This heading includes:		
Trade creditors	147184	31692
Accruals and deferred income	22000	4363
Taxation and social security	199778	115819
Director's current accounts	-	26744
	<u>£368962</u>	<u>£178618</u>

**5. CREDITORS: Amounts falling due after more than one year**

	2017	2016
	£	£
Other loans	-	24804
	<u>-</u>	<u>24804</u>

**6. OPERATING LEASE COMMITMENTS**

At 31 March 2017 the company was committed to making the following payments during the next year in respect of operating leases.

	Other
Leases which expire after more than one year	<u>£84372</u>

**7. CALLED UP SHARE CAPITAL**

	£
Called up, allotted and fully paid:	
At 1 April 2016 and 31 March 2017:	
230770 ordinary shares of £0.001 each	<u>231</u>

**8. STATEMENT OF MOVEMENT ON RESERVES**

	Capital redemption reserve	Profit and loss account
At 1 April 2016	77	228214
Retained profit for the year	-	302793
	<u>£77</u>	<u>£531007</u>
At 31 March 2017		

**Notes To The Accounts  
Year Ended 31 March 2017**

**9. CAPITAL COMMITMENTS**

The company had no capital commitments at 31 March 2017 or 31 March 2016.

**10. CONTINGENT LIABILITIES**

The company had no contingent liabilities at 31 March 2017 or 31 March 2016.

**11. ADDITIONAL INFORMATION**

The company is a private company limited by shares and registered in England.

Its registered number is 04239352.

The registered office address is Studio 5, The Colour Rooms, 12 Richmond Parade, Brighton, BN2 9QD.