
Company registration number:04237605

ACCSYS BUSINESS CONSULTANTS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 June 2015

ACCSYS BUSINESS CONSULTANTS LIMITED**BALANCE SHEET****AS AT 30 June 2015**

	Notes	£	2015	£	£	2014	£
FIXED ASSETS							
Intangible assets	2			30,633			38,987
Tangible assets	3			10,060			37,044
				<u>40,693</u>			<u>76,031</u>
CURRENT ASSETS							
Debtors		49,381			53,501		
Cash at bank and in hand		47,056			36,547		
		<u>96,437</u>			<u>90,048</u>		
CREDITORS							
Amounts falling due within one year		<u>(57,728)</u>			<u>(120,033)</u>		
NET CURRENT ASSETS				<u>38,709</u>			<u>(29,985)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				79,402			46,046
Creditors falling due after one year				(0)			(30,000)
PROVISIONS FOR LIABILITIES				(0)			(344)
NET ASSETS				<u>79,402</u>			<u>15,702</u>
CAPITAL AND RESERVES							
Called-up equity share capital	5			180			180
Profit and loss account				79,222			15,522
SHAREHOLDERS FUNDS				<u>79,402</u>			<u>15,702</u>

For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

.....
D J Bush

31 March 2016

The annexed notes form part of these financial statements.

ACCSYS BUSINESS CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2015

1. Accounting policies

Basis of preparing the financial statements

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents charges to external customers exclusive of Value Added Tax and trade discounts. Income from consultancy charges is spread over the period to which it relates.

Intangible assets

Purchased intangible fixed assets are capitalised at cost less provision for impairment and amortised through the profit and loss account over their useful economic lives of 4 to 10 years. Intangible fixed assets are reviewed annually for impairment where carrying value is compared to value in use.

Fixed assets

Depreciation has been computed to write off the cost of fixed assets over their expected useful lives at the following rates:-

Computers and equipment 25% / 33.33% straight line per annum Office equipment 25% straight line per annum

Motor vehicles 20% straight line

Deferred taxation

Deferred tax assets and liabilities have arisen from timing differences between the recognition of gains and losses in the financial statements and their recognition in a tax computation. Full provision is made for all liabilities, and provision is made for assets to the extent that they are considered more likely than not to be recoverable in the foreseeable future. Provision is made using tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based upon rates enacted at the balance sheet date.

Pension scheme

Pension costs are charged to the profit and loss account as they fall due.

Research and development

Research and development expenditure is written off as incurred, except that development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised in line with the expected future sales from the related project.

Deferred income

Income is credited to the profit and loss account in the period to which it relates. Income received for maintenance contracts is spread over the period of the contract.

2. Intangible fixed assets

	Total
<i>Cost</i>	
At start of period	55,697
At end of period	<u>55,697</u>
<i>Amortisation</i>	
At start of period	16,710
Provided during the period	8,354
At end of period	<u>25,064</u>
<i>Net Book Values</i>	
At start of period	38,987
At end of period	<u>30,633</u>

3. Tangible fixed assets

	Total
<i>Cost</i>	
At start of period	199,919
Additions	3,773
Disposals	<u>(22,495)</u>
At end of period	<u>181,197</u>
<i>Depreciation</i>	
At start of period	162,875
Provided during the period	14,275
On disposal	<u>(6,013)</u>
At end of period	<u>171,137</u>
<i>Net Book Value</i>	
At start of period	37,044
At end of period	<u>10,060</u>

4. Creditors

Of the creditors due within one year £ nil (2014 : £60,000) is secured

Of the creditors due after more than one year £ nil (2014 : £30,000) is secured.

5. Share capital

	Allotted, issued and fully paid	
	2015	2014
	£	£
Ordinary shares of £1 each	180	180
Total issued share capital	<u>180</u>	<u>180</u>

6. Ultimate controlling party

In the opinion of the Director D J Bush who holds 100% of the shares of AccSys Business Consultants Limited is the company

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.