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BRUNEL UNIVERSITY ENTERPRISES LIMITED

Registered in England no. 4237327

Brunel Enterprise Centre
Brunel University
Uxbridge
Middlesex
UB8 3PH

Registrar of Companies
Companies House
Crown Way
CARDIFF
CF14 3UZ

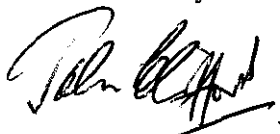
13 June 2003

Dear Sir

Company number 4237327

In accordance with Section 392(3) Companies Act 1985 we enclose the notice of resignation deposited at our registered office by our auditors PricewaterhouseCoopers.

Yours faithfully



John Clifford
Company Secretary



PricewaterhouseCoopers

The Quay
30 Channel Way
Ocean Village
Southampton SO14 3QG
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Brunel University Enterprises Limited
Brunel Enterprise Centre
Brunel University
Kingston Lane
Uxbridge
Middlesex
UB8 3PH

12 May 2003

Our ref: MH/cr/1205

Dear Sirs

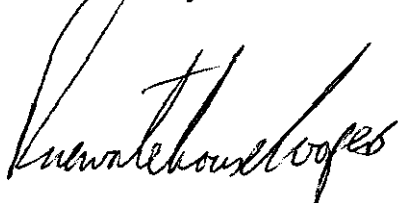
Notice of resignation as auditors

Following the conversion of PricewaterhouseCoopers to a Limited Liability Partnership (LLP) from 1 January 2003, we have agreed with you that the new firm, PricewaterhouseCoopers LLP will be replacing us as auditors.

In accordance with Section 392 of the Companies Act 1985, we give notice that we are resigning as auditors of Brunel University Enterprises Limited, registered number 4237327, with effect from 11 June 2003.

In accordance with Section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our resignation which we consider should be brought to the notice of the shareholders or creditors of Brunel University Enterprises Limited.

Yours faithfully



PricewaterhouseCoopers