

Registered number
04236456

REGEN 2000 ASSOCIATION CIC

Report and Unaudited Accounts

31 March 2022

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COMPANIES HOUSE

REGEN 2000 ASSOCIATION CIC
Report and accounts

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REGEN 2000 ASSOCIATION CIC
Company Information

Directors

Rashid AHMED
Yaseen HUSSAIN
Abdul RASHID
Mohammed SHAUKAT

Accountants

Accountax Partners Ltd
Chartered Accountants
1 Mornington Villas
Bradford
BD8 7HB

Registered office

Karmand Community Centre First Floor
Barkerend Road
Bradford
West Yorkshire
BD3 9EP

Registered number

04236456

REGEN 2000 ASSOCIATION CIC

Registered number: 04236456

Directors' Report

The directors present their report and accounts for the year ended 31 March 2022.

Principal activities

The company's principal activity during the year continued to be Community Development and Youth Activities.

Directors

The following persons served as directors during the year:

Rashid AHMED
Yaseen HUSSAIN
Abdul RASHID
Mohammed SHAUKAT

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 13 October 2022 and signed on its behalf.



Mr R Ahmed
Director

REGEN 2000 ASSOCIATION CIC

Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of REGEN 2000 ASSOCIATION CIC for the year ended 31 March 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of REGEN 2000 ASSOCIATION CIC for the year ended 31 March 2022 which comprise of the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/members/regulations-standards-and-guidance

Our work has been undertaken in accordance with ICAEW Technical Release 07/16 AAF.



Accounttax Partners Ltd
Chartered Accountants
1 Mornington Villas
Bradford
BD8 7HB

13 October 2022

REGEN 2000 ASSOCIATION CIC
Profit and Loss Account
for the year ended 31 March 2022

	2022	2021
	£	£
INCOME AND ENDOWMENTS FROM		
Total Income	30,566	17,466
Administrative expenses	(2,166)	(547)
Operating Income	<u>28,400</u>	<u>16,919</u>
Interest receivable	4	-
Net Income/Expenditure	<u>28,404</u>	<u>16,919</u>
Total funds brought forward	242,541	225,622
Total Funds Carried Forward	<u>270,945</u>	<u>242,541</u>

REGEN 2000 ASSOCIATION CIC

Registered number: 04236456

Balance Sheet

as at 31 March 2022

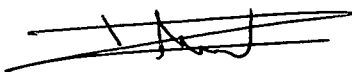
	Notes	2022 £	2021 £
INCOME AND ENDOWMENTS FROM			
Tangible assets	3	400,000	400,000
Current assets			
Cash at bank and in hand		281,497	253,093
Net current assets		<u>281,497</u>	<u>253,093</u>
Net assets		<u>681,497</u>	<u>653,093</u>
Capital and reserves			
Revaluation reserve	4	400,000	400,000
Profit and loss account		281,497	253,093
Shareholder's funds		<u>681,497</u>	<u>653,093</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Mr R Ahmed

Director

Approved by the board on 24 December 2021

REGEN 2000 ASSOCIATION CIC
Statement of Changes in Equity
for the year ended 31 March 2022

	Re- valuation reserve	Profit and loss account	Total
INCOME AND ENDOWMENTS FROM	£	£	£
Total Income			
At 1 April 2020	400,000	236,174	636,174
Profit for the financial year		16,919	16,919
At 31 March 2021	<u>400,000</u>	<u>253,093</u>	<u>653,093</u>
At 1 April 2021	400,000	253,093	653,093
Profit for the financial year		28,404	28,404
At 31 March 2022	<u>400,000</u>	<u>281,497</u>	<u>681,497</u>

REGEN 2000 ASSOCIATION CIC
Notes to the Accounts
for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Income

Income is measured at the fair value of the consideration received or receivable,

Tangible fixed assets

Tangible fixed assets are measured at cost.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Taxation

The CIC (Community interest company) is exempt from corporation tax on its activities.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2022 Number	2021 Number
Average number of persons employed by the company	-	-

3 Tangible fixed assets

	Land and buildings £
Cost	
At 1 April 2021	400,000
At 31 March 2022	400,000
Depreciation	
At 31 March 2022	-
Net book value	
At 31 March 2022	400,000
At 31 March 2021	400,000

REGEN 2000 ASSOCIATION CIC
Notes to the Accounts
for the year ended 31 March 2022

Freehold land and buildings:	2022	2021
	£	£
Historical cost	400,000	400,000
Cumulative depreciation based on historical cost	-	-
	<u>400,000</u>	<u>400,000</u>

4 Revaluation reserve	2022	2021
	£	£
At 1 April 2021	400,000	400,000
At 31 March 2022	<u>400,000</u>	<u>400,000</u>

5 Other information

REGEN 2000 ASSOCIATION CIC is a private company limited by guarantee without share capital and incorporated in England. Its registered office is:
Karmand Community Centre First F
Barkerend Road
Bradford
West Yorkshire
BD3 9EP

REGEN 2000 ASSOCIATION CIC**Detailed profit and loss account****for the year ended 31 March 2022***This schedule does not form part of the statutory accounts*

	2022	2021
	£	£
INCOME AND ENDOWMENTS FROM		
Total Income	30,566	17,466
Administrative expenses	(2,166)	(547)
Operating profit	<u>28,400</u>	<u>16,919</u>
Interest receivable	4	-
Profit before tax	<u>28,404</u>	<u>16,919</u>

REGEN 2000 ASSOCIATION CIC
Detailed profit and loss account
for the year ended 31 March 2022

This schedule does not form part of the statutory accounts

	2022 £	2021 £
INCOME AND ENDOWMENTS FROM		
Other Booking Income	-	-
Other Grants	-	-
Rental Income	<u>30,566</u>	<u>17,466</u>
Administrative expenses		
General administrative expenses:		
Postage	-	2
Insurance	2,151	-
Sundry expenses	<u>15</u>	<u>45</u>
	<u>2,166</u>	<u>47</u>
Legal and professional costs:		
Accountancy fees	-	500
	<u>-</u>	<u>500</u>
	<u>2,166</u>	<u>547</u>

CIC 34**Community Interest Company Report**

For official use
(Please leave blank)

*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

Regen 2000 Association CIC

Company Number

04236456

Year Ending

31.03.2022

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

The company managed its assets held within asset lock.

Regen 2000 Association CIC will continue to hold and manage assets

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

There is no direct consultation with local communities for activities of Regen 2000 Association CIC.

The Board of Regen 2000 Association, which includes local community members, is continuously engaged and consulted.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets has been made

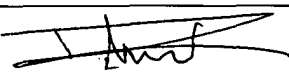
(Please continue on separate continuation sheet if necessary.)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

15/14/2022

Office held (tick as appropriate) ☐ Director ☒ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Rashid Ahmed	
Barkerend Road	
BD3 9EP	
Telephone	01274 669593
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG