

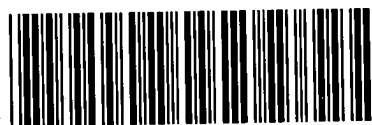
Registered number  
04236456

# REGEN 2000 ASSOCIATION CIC

## Report and Unaudited Accounts

31 March 2020

WEDNESDAY



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**REGEN 2000 ASSOCIATION CIC**  
**Report and accounts**

<b>Contents</b>	<b>Page</b>
Company information	1
Directors' report	2
Accountants' report	3
Profit and loss account	4
Balance sheet	5
Statement of changes in equity	6
Notes to the accounts	7

**REGEN 2000 ASSOCIATION CIC**  
**Company Information**

**Directors**

Rashid AHMED  
Yaseen HUSSAIN  
Abdul RASHID  
Mohammed SHAUKAT

**Accountants**

Accountax Partners Ltd  
Chartered Accountants  
1 Mornington Villas  
Bradford  
BD8 7HB

**Registered office**

Karmand Community Centre First Floor  
Barkerend Road  
Bradford  
West Yorkshire  
BD3 9EP

**Registered number**

04236456

**REGEN 2000 ASSOCIATION CIC****Registered number: 04236456****Directors' Report**

The directors present their report and accounts for the year ended 31 March 2020.

**Principal activities**

The company's principal activity during the year continued to be Community Development and Youth Activities.

**Directors**

The following persons served as directors during the year:

Rashid AHMED  
Yaseen HUSSAIN  
Abdul RASHID  
Mohammed SHAUKAT

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 11 December 2020 and signed on its behalf.

Mr R Ahmed  
Director

## **REGEN 2000 ASSOCIATION CIC**

### **Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of REGEN 2000 ASSOCIATION CIC for the year ended 31 March 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of REGEN 2000 ASSOCIATION CIC for the year ended 31 March 2020 which comprise of the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/members/regulations-standards-and-guidance](http://www.icaew.com/en/members/regulations-standards-and-guidance)

Our work has been undertaken in accordance with ICAEW Technical Release 07/16 AAF.



Accountax Partners Ltd  
Chartered Accountants  
1 Mornington Villas  
Bradford  
BD8 7HB

11 December 2020

**REGEN 2000 ASSOCIATION CIC**  
**Profit and Loss Account**  
**for the year ended 31 March 2020**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM</b>		
Total Income	70,850	39,542
Administrative expenses	(22,481)	(28,557)
<b>Operating Income</b>	<u>48,369</u>	<u>10,985</u>
Interest receivable	15	9
<b>Net Income/Expenditure</b>	<u>48,384</u>	<u>10,994</u>
Total funds brought forward	187,790	176,796
<b>Total Funds Carried Forward</b>	<u>236,174</u>	<u>187,790</u>

**REGEN 2000 ASSOCIATION CIC**

Registered number: 04236456

**Balance Sheet**

as at 31 March 2020

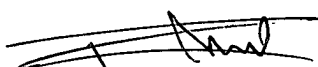
	Notes	2020 £	2019 £
<b>INCOME AND ENDOWMENTS FROM</b>			
Tangible assets	3	400,000	400,000
<b>Current assets</b>			
Debtors	4	30	-
Cash at bank and in hand		236,144	187,790
		<u>236,174</u>	<u>187,790</u>
<b>Net current assets</b>		<u>236,174</u>	<u>187,790</u>
<b>Net assets</b>		<u>636,174</u>	<u>587,790</u>
<b>Capital and reserves</b>			
Revaluation reserve	5	400,000	400,000
Profit and loss account		236,174	187,790
<b>Shareholder's funds</b>		<u>636,174</u>	<u>587,790</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Mr R Ahmed  
Director

Approved by the board on 11 December 2020

**REGEN 2000 ASSOCIATION CIC**  
**Statement of Changes in Equity**  
**for the year ended 31 March 2020**

	Re- valuation reserve	Profit and loss account	Total
	£	£	£
INCOME AND ENDOWMENTS FROM			
Total Income			
<b>At 1 April 2019</b>	400,000	176,796	576,796
Profit for the financial year		10,994	10,994
<b>At 31 March 2019</b>	<u>400,000</u>	<u>187,790</u>	<u>587,790</u>
<b>At 1 April 2019</b>	400,000	187,790	587,790
Profit for the financial year		48,384	48,384
<b>At 31 March 2020</b>	<u>400,000</u>	<u>236,174</u>	<u>636,174</u>



**REGEN 2000 ASSOCIATION CIC**  
**Notes to the Accounts**  
**for the year ended 31 March 2020**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Income***

Income is measured at the fair value of the consideration received or receivable,

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price).

***Taxation***

The CIC (Community interest company) is exempt from corporation tax on its activities.

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

**2 Employees**

	<b>2020 Number</b>	<b>2019 Number</b>
Average number of persons employed by the company	<u>1</u>	<u>1</u>

**3 Tangible fixed assets**

	<b>Land and buildings £</b>
<b>Cost</b>	
At 1 April 2019	<u>400,000</u>
At 31 March 2020	<u>400,000</u>
<b>Depreciation</b>	
At 31 March 2020	<u>-</u>
<b>Net book value</b>	
At 31 March 2020	<u>400,000</u>
At 31 March 2019	<u>400,000</u>
 Freehold land and buildings:	
	<b>2020                      2019</b>
	<b>£                              £</b>

**REGEN 2000 ASSOCIATION CIC**  
**Notes to the Accounts**  
**for the year ended 31 March 2020**

Historical cost	400,000	400,000
Cumulative depreciation based on historical cost	-	-
	<u>400,000</u>	<u>400,000</u>

<b>4 Debtors</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	<u>30</u>	<u>-</u>

<b>5 Revaluation reserve</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
At 1 April 2019	400,000	400,000
At 31 March 2020	<u>400,000</u>	<u>400,000</u>

**6 Other information**

REGEN 2000 ASSOCIATION CIC is a private company limited by guarantee without share capital and incorporated in England. Its registered office is:  
Karmand Community Centre First F  
Barkerend Road  
Bradford  
West Yorkshire  
BD3 9EP

**REGEN 2000 ASSOCIATION CIC**  
**Detailed profit and loss account**  
**for the year ended 31 March 2020**

*This schedule does not form part of the statutory accounts*

	<b>2020</b> <b>£</b>	<b>2019</b> <b>£</b>
INCOME AND ENDOWMENTS FROM		
Total Income	70,850	39,542
Administrative expenses	(22,481)	(28,557)
<b>Operating profit</b>	<u>48,369</u>	<u>10,985</u>
Interest receivable	15	9
<b>Profit before tax</b>	<u>48,384</u>	<u>10,994</u>

**REGEN 2000 ASSOCIATION CIC**  
**Detailed profit and loss account**  
**for the year ended 31 March 2020**

*This schedule does not form part of the statutory accounts*

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM</b>		
Other Booking Income	70	5,157
Other Grants	-	10,000
Rental Income	70,780	24,385
	<u>70,850</u>	<u>39,542</u>
<b>Administrative expenses</b>		
Employee costs:		
Wages and salaries	10,474	9,545
Pensions	442	351
Employer's NI	1,277	1,206
	<u>12,193</u>	<u>11,102</u>
General administrative expenses:		
Insurance	1,896	756
Equipment expensed	629	-
Repairs and maintenance	-	582
Sundry expenses	3,307	41
	<u>5,832</u>	<u>1,379</u>
Legal and professional costs:		
Accountancy fees	661	651
Consultancy fees	-	15,425
Management fees	3,795	-
	<u>4,456</u>	<u>16,076</u>
	<u>22,481</u>	<u>28,557</u>

# CIC 34

## Community Interest Company Report

For official use  
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*Please  
complete in  
typescript, or  
in bold black  
capitals.*

Company Name in  
full

Regen 2000 Association CIC

Company Number

04236456

Year Ending

31.03.2020

**Please ensure the company name is consistent with the company name entered on the accounts.**

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)**

**PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The company managed its assets held within asset lock.

Regen 2000 Association CIC will continue to hold and manage assets

*(If applicable, please just state "A social audit report covering these points is attached").*

*(Please continue on separate continuation sheet if necessary.)*

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

There is no direct consultation with local communities for activities of Regen 2000 Association CIC.

The Board of Regen 2000 Association, which include local community members who are continuously engaged and consulted.

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

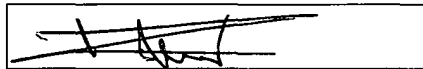
No transfer of assets has been made

*(Please continue on separate continuation sheet if necessary.)*

## PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

11/12/2020

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Rashid Ahmed

Barkerend Road

Bradford, BD3 9EP

Tel 01274669593

DX Number

DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

**(N.B. Please enclose a cheque for £15 payable to Companies House)**