

Company Registration No 4235943 (England & Wales)

Marden PPI Limited
Directors' Report & Financial Statements
For the year ended 30th April 2006

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COMPANIES HOUSE

Marden PPI Limited

Company Information

Directors

B W Robinson
A G Nicholson
A J Waters

Secretary

Cremorne Nominees Limited

Company number

04235943

Registered Office

Collins House
32-38 Station Road
Gerrards Cross
Buckinghamshire
SL9 8EL

Marden PPI Limited

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Marden PPI Limited

Directors' Report

For the year ended 30th April 2006

The directors present their report and financial statements for the year ended 30th April 2006

Principal activities

The company has not traded and acts as a nominee company

Directors

The following directors have held office in the year

B W Robinson	
A G Nicholson	appointed 6th March 2007
A J Waters	appointed 6th March 2007
P A Gregory	resigned 23rd January 2007
C M Molyneux	resigned 6th March 2007
T J de Borde	resigned 6th March 2007

Directors' interests

The directors had no direct interest in the shares of the company as at 30th April 2006

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

On behalf of the Board

Director

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke at the end.

Marden PPI Limited

Profit & Loss Account

For the year ended 30th April 2006

	Notes	2006 £	2005 £
Turnover		0	0
Expenditure		0	0
Profit / (loss) on ordinary activities before taxation		0	0
Taxation (payable) / credit		0	0
Profit / (loss) after tax		0	0

Marden PPI Limited

Balance Sheet

As at 30th April 2006

	Notes	2006 £	£	2005 £	£
Fixed Assets					
Investments		-		-	
Current Assets					
Other Debtors		100		100	
Cash at bank		-		-	
Net current assets		<u>100</u>		<u>100</u>	
Creditors: Amounts falling dues within one year		<u>-</u>		<u>-</u>	
Total assets less current liabilities			100		100
Net Assets			<u>100</u>		<u>100</u>
Capital & reserves					
Issued share capital	2		100		100
Profit and Loss account			<u>0</u>		<u>0</u>
Shareholders funds			<u>100</u>		<u>100</u>

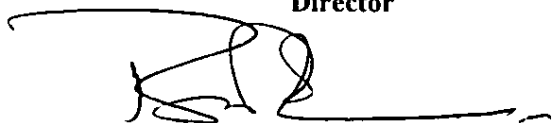
In preparing these financial statements

- a The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act
- b No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- c The directors acknowledge their responsibilities for
 - i Ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - ii Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000)

The financial statements were approved by the Board on 2nd April 2008

Director



Marden PPI Limited

Notes to the Financial Statements

For the year ended 30th April 2006

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

1.2 Deferred Taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

2. Share Capital

	2006 (£)	2005 (£)
Authorised		
100 Ordinary shares of £1 each	1000	1000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

3. Financial and Capital Commitments

During the year the company acted as nominee for the Marden Property Portfolio Income Funds

4. Ultimate Parent Undertaking

The immediate parent undertaking was Marden Greywell Limited until 24th July 2007. On that date the immediate parent undertaking became Marden Real Estate Management Limited.

The ultimate parent undertaking remains Winterbourne Pte Limited, a company incorporated in Singapore.