

## **Polar Capital Holdings plc**

### **Company Interim Accounts**

For the three months to 30 June 2021

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## Company Statement of Profit or Loss

For the three months to 30 June 2021

	(Unaudited) Three months to 30 June 2021 £'000	(Audited) Twelve months to 31 March 2021 £'000
Dividend income from subsidiary	39,211	31,915
Interest and similar income	-	5
<b>Profit on ordinary activities before taxation</b>	<b>39,211</b>	<b>31,920</b>
Taxation	-	1
<b>Profit on ordinary activities after taxation and profit for the financial period</b>	<b>39,211</b>	<b>31,919</b>

All of the items in the above statement are derived from continuing operations.

These interim accounts have been prepared only for the purposes of Sections 836 and 838 of the Companies Act 2006. They are abridged and unaudited.

## Company Balance Sheet

As at 30 June 2021

	(Unaudited) 30 June 2021 £'000	(Audited) 31 March 2021 £'000
<b>Non-current assets</b>		
Investments	22,079	24,576
<b>Total non-current assets</b>	<b>22,079</b>	<b>24,576</b>
<b>Current assets</b>		
Trade and other receivables	35,040	35,040
Cash and cash equivalents	39,945	7,701
<b>Total current assets</b>	<b>74,985</b>	<b>42,741</b>
<b>Total assets</b>	<b>97,064</b>	<b>67,317</b>
<b>Current liabilities</b>	<b>3</b>	<b>3</b>
<b>Net assets</b>	<b>97,061</b>	<b>67,314</b>
<b>Capital and reserves</b>		
Issued share capital	2,503	2,468
Share premium	19,364	19,364
Retained earnings	75,194	45,482
<b>Total equity - attributable to ordinary shareholders</b>	<b>97,061</b>	<b>67,314</b>

These interim accounts have been prepared only for the purposes of Sections 836 and 838 of the Companies Act 2006. They are abridged and unaudited.

The interim accounts were approved by the Board of Directors on 1 July 2021 and were signed on its behalf by:



**J Mansell – Executive Director**

## Company Statement of Changes in Equity

For the three months to 30 June 2021

	<i>Share capital £ ' 000</i>	<i>Share premium £ ' 000</i>	<i>Retained earnings £ ' 000</i>	<i>Total equity £ ' 000</i>
<b>As at 1 April 2020 (audited)</b>	<b>2,417</b>	<b>19,101</b>	<b>43,295</b>	<b>64,813</b>
Profit for the year	-	-	31,919	31,919
Dividends paid to shareholders	-	-	(31,919)	(31,919)
Share-based payment	-	-	3,773	3,773
Issue of shares	51	263	(1,598)	(1,284)
<b>As at 1 April 2021 (audited)</b>	<b>2,468</b>	<b>19,364</b>	<b>45,482</b>	<b>67,314</b>
Profit for the period	-	-	39,211	39,211
Dividends paid to shareholders	-	-	-	-
Share-based payment	-	-	1,206	1,206
Issue of shares	35	-	(10,705)	(10,670)
<b>As at 30 June 2021 (unaudited)</b>	<b>2,503</b>	<b>19,364</b>	<b>75,194</b>	<b>97,061</b>

These interim accounts have been prepared only for the purposes of Sections 836 and 838 of the Companies Act 2006. They are abridged and unaudited.

## Notes to the Interim Accounts

For the three months to 30 June 2021

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### 1. Principal accounting policies

#### 1.1 General

Polar Capital Holdings plc (the 'Company') is a public limited company incorporated in England and Wales. Its registered office is 16 Palace Street, London, SW1E 5JD.

#### 1.2 Basis of preparation

These interim accounts have been prepared specifically for the purposes of Sections 836 and 838 of the Companies Act 2006 and do not contain consolidated financial information for the Group. The accounts are abridged and unaudited, but are otherwise prepared on a consistent basis and following the same accounting policies in accordance with the accounting policies consistent with the Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' (FRS 102) as applied in the annual accounts for the year ended 31 March 2021.

These interim accounts do not constitute statutory accounts within the meaning of sections 434(3) of the Companies Act 2006. Statutory accounts for the year to 31 March 2020 were published in the Polar Capital Holdings plc Annual Report and delivered to the Registrar of Companies in England and Wales. The auditor's report on those accounts was unqualified, did not include any matters to which the auditor drew attention by way of emphasis without qualifying the report and did not contain any statement under sections 498(2) or (3) of the Companies Act 2006. No statutory accounts have been delivered to the registrar in respect of the period covered by these accounts.

These interim accounts are presented in sterling, which is the functional and presentational currency, and all values are rounded to the nearest thousand (£'000), except when otherwise stated.

#### 1.3 Distributable reserves

As at 30 June 2021 within the retained earnings figure carried forward are credits of £31,400,000 (31 March 2021: £31,500,000) relating to capitalised share-based payments, arising from awards granted to subsidiary employees, which are deemed non-distributable.