

Company number: 4235369

Polar Capital Holdings plc

Company Interim Accounts

For the eight months to 30 November 2020



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Company Statement of Profit or Loss

For the eight months to 30 November 2020

	(Unaudited) Eight months to 30 November 2020 £'000	(Audited) Twelve months to 31 March 2020 £'000
Dividend income from subsidiary	31,915	31,082
Interest and similar income	2	9
Profit on ordinary activities before taxation	31,917	31,091
Taxation	-	2
Profit on ordinary activities after taxation and profit for the financial period	31,917	31,089

All of the items in the above statement are derived from continuing operations.

These interim accounts have been prepared only for the purposes of Sections 836 and 838 of the Companies Act 2006. They are abridged and unaudited.

Company Balance Sheet

As at 30 November 2020

	(Unaudited) 30 November 2020 £'000	(Audited) 31 March 2020 £'000
Non-current assets		
Investments	23,872	25,449
Total non-current assets	23,872	25,449
Current assets		
Trade and other receivables	35,003	34,989
Cash and cash equivalents	15,704	4,377
Total current assets	50,707	39,366
Total assets	74,579	64,815
Current liabilities	2	2
Net assets	74,577	64,813
Capital and reserves		
Issued share capital	2,463	2,417
Share premium	19,139	19,101
Retained earnings	52,975	43,295
Total equity - attributable to ordinary shareholders	74,577	64,813

These interim accounts have been prepared only for the purposes of Sections 836 and 838 of the Companies Act 2006. They are abridged and unaudited.

The interim accounts were approved by the Board of Directors on 15 December 2020 and were signed on its behalf by:



J Mansell – Executive Director

Company Statement of Changes in Equity

For the eight months to 30 November 2020

	<i>Share capital £ ' 000</i>	<i>Share premium £ ' 000</i>	<i>Retained earnings £ ' 000</i>	<i>Total equity £ ' 000</i>
As at 1 April 2019 (audited)	2,365	19,059	41,059	62,483
Profit for the year	-	-	31,089	31,089
Dividends paid to shareholders	-	-	(30,657)	(30,657)
Share-based payment	-	-	2,942	2,942
Issue of shares	52	42	(1,138)	(1,044)
As at 1 April 2020 (audited)	2,417	19,101	43,295	64,813
Profit for the period	-	-	31,917	31,917
Dividends paid to shareholders	-	-	(23,494)	(23,494)
Share-based payment	-	-	2,411	2,411
Issue of shares	46	38	(1,154)	(1,070)
As at 30 November 2020 (unaudited)	2,463	19,139	52,975	74,577

These interim accounts have been prepared only for the purposes of Sections 836 and 838 of the Companies Act 2006. They are abridged and unaudited.

Notes to the Interim Accounts

For the eight months to 30 November 2020

1. Principal accounting policies

1.1 General

Polar Capital Holdings plc (the 'Company') is a public limited company incorporated in England and Wales. Its registered office is 16 Palace Street, London, SW1E 5JD.

1.2 Basis of preparation

These interim accounts have been prepared specifically for the purposes of Sections 836 and 838 of the Companies Act 2006 and do not contain consolidated financial information for the Group. The accounts are abridged and unaudited, but are otherwise prepared on a consistent basis and following the same accounting policies in accordance with the accounting policies consistent with the Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' (FRS 102) as applied in the annual accounts for the year ended 31 March 2020.

These interim accounts do not constitute statutory accounts within the meaning of sections 434(3) of the Companies Act 2006. Statutory accounts for the year to 31 March 2020 were published in the Polar Capital Holdings plc Annual Report and delivered to the Registrar of Companies in England and Wales. The auditor's report on those accounts was unqualified, did not include any matters to which the auditor drew attention by way of emphasis without qualifying the report and did not contain any statement under sections 498(2) or (3) of the Companies Act 2006. No statutory accounts have been delivered to the registrar in respect of the period covered by these accounts.

These interim accounts are presented in sterling, which is the functional and presentational currency, and all values are rounded to the nearest thousand (£'000), except when otherwise stated.

1.3 Distributable reserves

As at 30 November 2020 within the retained earnings figure carried forward are credits of £30,000,000 (31 March 2020: £27,000,000) relating to capitalised share-based payments, arising from awards granted to subsidiary employees, which are deemed non-distributable.