

**KILPATRICK PR LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018**

Kilpatrick PR Limited
Unaudited Financial Statements
For The Year Ended 31 October 2018

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—6

Kilpatrick PR Limited
Balance Sheet
As at 31 October 2018

Registered number: 04234620

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		1		1
Tangible Assets	4		46,374		59,662
			<u>46,375</u>		<u>59,663</u>
CURRENT ASSETS					
Debtors	5	253,855		257,618	
Cash at bank and in hand		<u>100,882</u>		<u>149,133</u>	
		354,737		406,751	
Creditors: Amounts Falling Due Within One Year	6	<u>(177,111)</u>		<u>(213,515)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>177,626</u>		<u>193,236</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>224,001</u>		<u>252,899</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			<u>(2,467)</u>		<u>(9,700)</u>
NET ASSETS			<u>221,534</u>		<u>243,199</u>
CAPITAL AND RESERVES					
Called up share capital	7		99		99
Share premium account			1		1
Capital redemption reserve			1		1
Profit and Loss Account			<u>221,433</u>		<u>243,098</u>
SHAREHOLDERS' FUNDS			<u>221,534</u>		<u>243,199</u>

Kilpatrick PR Limited
Balance Sheet (continued)
As at 31 October 2018

For the year ending 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Saskia Eynon

18/07/2019

The notes on pages 3 to 6 form part of these financial statements.

Kilpatrick PR Limited
Notes to the Financial Statements
For The Year Ended 31 October 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are goodwill. It has been amortised to profit and loss account over its estimated economic life.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25 % reducing balance
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1.5. Leasing and Hire Purchase Contracts

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.6. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Kilpatrick PR Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2018

1.7. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

1.8. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1.9. Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

1.10. Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2. Average Number of Employees

Average number of employees, including directors, during the year was 14 (2017 - 15).

Kilpatrick PR Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2018

3. Intangible Assets

	Other £
Cost	
As at 1 November 2017	1
As at 31 October 2018	1
Net Book Value	
As at 31 October 2018	1
As at 1 November 2017	1

4. Tangible Assets

	Plant & Machinery £
Cost	
As at 1 November 2017	123,253
Additions	2,630
Disposals	(809)
As at 31 October 2018	125,074
Depreciation	
As at 1 November 2017	63,591
Provided during the period	15,353
Disposals	(244)
As at 31 October 2018	78,700
Net Book Value	
As at 31 October 2018	46,374
As at 1 November 2017	59,662

5. Debtors

	2018 £	2017 £
Due within one year		
Trade debtors	193,778	199,720
Other debtors	60,077	57,898
	253,855	257,618

Kilpatrick PR Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2018

6. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	55,189	111,286
Corporation tax	15,625	5,834
Other taxes and social security	40,569	42,028
Other creditors	65,728	54,367
	<u>177,111</u>	<u>213,515</u>

7. Share Capital

	2018	2017
Allotted, Called up and fully paid	<u>99</u>	<u>99</u>

8. Other Commitments

The total of future minimum lease payments under non-cancellable operating leases are as following: £241,550 (2017; £304,437)

9. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 November 2017	Amounts advanced	Amounts repaid	Amounts written off	As at 31 October 2018
	£	£	£	£	£
Mrs Saskia Eynon	<u>2,509</u>	<u>497</u>	<u>-</u>	<u>-</u>	<u>3,006</u>

The above loan is unsecured, interest free and repayable on demand.

10. Related Party Transactions

Other debtors includes an amount due from Above Beyond Group Limited of £3,165 (2017 £Nil), which is a company that Caroline Kilpatrick is a shareholder and director of.

11. Controlling Party

The company was under the control of Caroline Kilpatrick

12. General Information

Kilpatrick PR Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04234620. The registered office is Timsons Business Centre, Bath Road, Kettering, Northamptonshire, NN16 8NQ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.