

# **THE EVERLASTING ARMS MINISTRIES**

**Company Registration Number:**  
**04234547 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 March 2020**

**Period of accounts**

**Start date: 01 April 2019**

**End date: 31 March 2020**

# **THE EVERLASTING ARMS MINISTRIES**

## **Contents of the Financial Statements for the Period Ended 31 March 2020**

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# THE EVERLASTING ARMS MINISTRIES

## Balance sheet

As at 31 March 2020

	<i>Notes</i>	<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets:	3	877,310	941,107
<b>Total fixed assets:</b>		<u>877,310</u>	<u>941,107</u>
<b>Current assets</b>			
Debtors:	4	121,122	93,021
Cash at bank and in hand:		505,645	737,374
<b>Total current assets:</b>		<u>626,767</u>	<u>830,395</u>
Creditors: amounts falling due within one year:	5	(56,669)	(13,810)
<b>Net current assets (liabilities):</b>		<u>570,098</u>	<u>816,585</u>
Total assets less current liabilities:		<u>1,447,408</u>	<u>1,757,692</u>
<b>Total net assets (liabilities):</b>		<u>1,447,408</u>	<u>1,757,692</u>
<b>Capital and reserves</b>			
Called up share capital:		1	1
Profit and loss account:		1,447,407	1,757,691
<b>Shareholders funds:</b>		<u>1,447,408</u>	<u>1,757,692</u>

The notes form part of these financial statements

# THE EVERLASTING ARMS MINISTRIES

## Balance sheet statements

For the year ending 31 March 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 29 March 2021  
and signed on behalf of the board by:**

Name: Ade Adesola  
Status: Director

The notes form part of these financial statements

# **THE EVERLASTING ARMS MINISTRIES**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2020**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

# THE EVERLASTING ARMS MINISTRIES

## Notes to the Financial Statements for the Period Ended 31 March 2020

### 2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	3	3

# THE EVERLASTING ARMS MINISTRIES

## Notes to the Financial Statements for the Period Ended 31 March 2020

### 3. Tangible Assets

	Total
<b>Cost</b>	£
At 01 April 2019	1,419,677
Additions	16,449
At 31 March 2020	<u>1,436,126</u>
<b>Depreciation</b>	
At 01 April 2019	478,570
Charge for year	80,246
At 31 March 2020	<u>558,816</u>
<b>Net book value</b>	
At 31 March 2020	<u>877,310</u>
At 31 March 2019	<u>941,107</u>

# THE EVERLASTING ARMS MINISTRIES

## Notes to the Financial Statements

for the Period Ended 31 March 2020

### 4. Debtors

	<i>2020</i>	<i>2019</i>
	£	£
Debtors due after more than one year:	121,122	93,021



# **THE EVERLASTING ARMS MINISTRIES**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2020**

### **5. Creditors: amounts falling due within one year note**

£56,669

# **THE EVERLASTING ARMS MINISTRIES**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2020**

### **6. Related party transactions**

During the year, a payment of £60,000 was made to Olukayode Owolabi in respect of services provided. He was owed £10,972 at the balance sheet date. This figure is included in trade creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.