

Registered number

4234414

ESTIMATINGUK PLC  
Report and Accounts  
30 June 2011



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## **ESTIMATINGUK PLC**

### **Report and accounts**

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## **Directors' Report**

The directors present their report and accounts for the year ended 30 June 2011

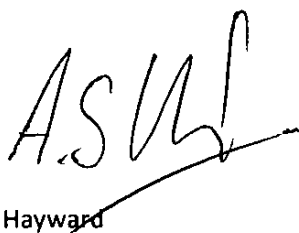
### **Principal activities**

The company's principal activity during the year continued to be estimating and quantity surveying

### **Small company special provisions.**

The report of the directors has been prepared in accordance with the special provisions of section 382 of the Companies Act 2006 relating to small companies

This report was approved by the board on the 28<sup>th</sup> December 2011

A handwritten signature in black ink, appearing to read 'A S Hayward', with a long horizontal stroke extending to the right.

A S Hayward

Director

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## **Report**

### **Report to the directors of**

### **ESTIMATINGUK PLC**

We have audited the company accounts for the year ended 30 June 2011 which comprise the balance sheet and the related notes. These accounts have been prepared under the accounting policies set out therein.

#### **Respective responsibilities of Directors and auditors**

The Directors' responsibilities for preparing the company accounts in accordance with applicable United Kingdom law and United Kingdom accounting standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities. The Directors are also responsible for preparing the Annual Report.

Our responsibility is to audit the company accounts in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland). This report, including the opinion, has been prepared for and only for the shareholders of estimatingUK PLC as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

We report to you our opinion as to whether the company accounts give a true and fair view and whether the company accounts have been properly prepared in accordance with the Companies Act 2006.

In addition we report to you if, in our opinion, the Company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

#### **Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the company accounts.

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We planned and preformed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the company accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the company accounts.

### **Opinion**

In our opinion

The company accounts give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 30 June 2011

Jeremy Jensen (Senior Statutory Auditor) for and on behalf of

PricewaterhouseCoopers LLP

Chartered Accountants and Registered Auditors

London, United Kingdom

20 July 2011

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**Profit and Loss Account****for the year ended 30 June 2011**

	Notes	2011
<b>Turnover</b>	2	114620
Cost of sales		<u>126842</u>
<b>Gross profit</b>		(12222)
Payroll expenses		-
Administrative expenses		-
<b>Operating profit</b>	3	<u>(12222)</u>
Exceptional items		
profit on the disposal of tangible fixed assets		-
profit on the disposal of investments		-
Income from investments		-
Interest receivable		-
Interest payable	4	-
<b>Profit on ordinary activities before taxation</b>		(12222)
Tax on profit on ordinary activities		
<b>Profit for the financial year</b>		<u>(12222)</u>

**Balance Sheet****as at 30 June 2011**

	Notes	2011
<b>Fixed assets</b>		
Intangible assets	6	-
Tangible assets	7	<u>5000</u>
Investments	8	-
<b>Current assets</b>		
Stocks		-
Debtors	9	136742
Investments held as current assets	10	-
Cash at bank and in hand		(62115)
<b>Creditors: amounts falling due within one year</b>	11	131842
<b>Net current assets</b>		<u>(57215)</u>
<b>Total assets less current liabilities</b>		(52215)
<b>Creditors: amounts falling due after more than one year</b>	12	-
<b>Net assets</b>		
<b>Capital and reserves</b>		
Called up share capital	15	2
Share premium	16	-
Revaluation reserve	17	-
Capital redemption reserve	18	-
Profit and loss account	19	-
<b>Shareholders' funds</b>		<u>(52215)</u>

## Balance Sheet

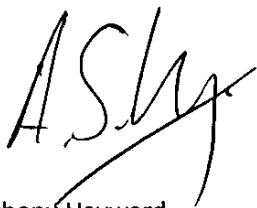
as at 30 June 2011

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 386 of the Companies Act 2006 and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of Section 388 of the Companies Act 2006, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within section 382 of the Companies Act 2006

For the year ended 30 June 2011, the company was entitled to exemption under section 477 of the Companies Act 2006. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibility for (i) Ensuring the company keeps accounting records which comply with section 386, and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year with section 388, and which otherwise comply with the requirements of the Companies Act relating to accounts, so as applicable to the company

A handwritten signature in black ink, appearing to read 'A. Hayward', with a long horizontal stroke extending from the end of the signature.

Anthony Hayward

Director

Approved by the board on the 28 December 2011



## **1 Accounting policies**

The accounts have been prepared under the historical cost convention

### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 20% straight line

Motor vehicles 25% straight line

### ***Stocks***

Stock is valued at the lower cost of net and realisable value

### ***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

### ***Foreign Currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

### ***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

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### ***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

<b>2 Turnover</b>		<b>2011</b>
Turnover attributable to geographical markets outside the UK		0 0%
<b>3 Operating profit</b>		<b>2011</b>
This is stated after charging		
Depreciation of owned fixed assets	-	-
Depreciation of assets held under finance leases and hire purchase contracts	-	-
Amortisation of goodwill	-	-
Directors' remuneration	-	-
Compensation to past directors for loss of office	-	-
Pension costs	-	-
Auditors' remuneration	-	-
Number of Directors to whom benefits accrued under money purchase pension schemes	-	-
<b>4 Interest payable</b>		<b>2011</b>
Interest payable		-
Non-equity dividends		-
<b>5 Taxation</b>		<b>2011</b>
UK corporation tax		-
Deferred tax		-

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**6 Intangible fixed assets****£**

Goodwill

**Cost**

Additions

-

Disposals

-

At 30 June 2011

-

**Amortisation**

Provided during the year

-

On disposals

-

At 30 June 2011

-

**Net book value**

At 30 June 2011

-

## 7 Tangible fixed assets

	Land and buildings	Plant and machinery	Motor Vehicles	Total
	£	£	£	£
<b>Cost</b>				
Additions	-	-	-	-
Surplus on revaluation	-	-	-	-
Disposals	-	-	-	-
At 30 June 2011	-	-	-	-
<b>Depreciation</b>				
Charge for the year	-	-	-	-
Surplus on revaluation	-	-	-	-
On disposals	-	-	-	-
At 30 June 2011	-	-	-	-
<b>Net book value</b>				
At 30 June 2011	-	-	-	-
Freehold land and buildings				<b>2011</b>
Historical cost				-
Cumulative depreciation based on historical cost				-

Net book value of plant and machinery included above held under  
finance leases and hire purchase contracts

£ -

	<b>8</b>	<b>Investments in subsidiary undertakings</b>	<b>Other investments</b>	<b>Total</b>
<b>Cost</b>				
At 30 June 2011	-	-	-	-
Additions	-	-	-	-
Disposals	-	-	-	-
At 30 June 2011	-	-	-	-
<b>9 Debtors</b>			<b>2011</b>	
Trade debtors			135742	
Amounts owed by group undertakings and undertakings in which the company has a participating interest			-	
Other debtors			-	
Amounts due after more than one year included above				

<b>10 Investments held as current assets</b>	<b>2011</b>
Listed investments	-
Unlisted investments	-
Listed investments at market value	-
<b>11 Creditors: amounts falling due within one year</b>	<b>2011</b>
Non equity preference shares	-
Bank loans and overdrafts	-
Obligations under finance lease and hire purchase contracts	-
Trade creditors	131842
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-
Corporation tax	-
Other taxes and social security costs	-
Other creditors	-
<b>12 Creditors: amounts falling due after one year</b>	<b>2011</b>
Non equity preference shares	-
Bank loans	-
Obligations under finance lease and hire purchase contracts	-
Trade creditors	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-
Other creditors	-

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**13 Loans****2011**

Creditors include

Amounts falling due for payment after more than five years

-

Secured bank loans

-



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**15 Share capital****2011**

Authorised

Ordinary

50,000 shares of £1 each

50,000

Allotted, called up and fully paid

Ordinary

50,000 shares of £1 each

2

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**ESTIMATINGUK PLC**

**Profit and Loss Account**

**for the year ended 30 June 2011**

<b>Sales</b>	114620
Cost of sales	126842
<b>Gross profit</b>	<b>(12222)</b>
Distribution costs -	
Administrative expenses	126842
Other operating income -	
<b>Operating profit</b>	<b>(12222)</b>
Exceptional items	-
Income from investments	-
Interest receivable	-
Interest Payable	-
<b>Profit before tax</b>	<b><u>(12222)</u></b>

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**ESTIMATINGUK PLC****Schedule to the Profit and Loss Account****For the year ended 30 June 2011****Sales**

Sales	-
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**Cost of sales**

Purchases	-
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Decrease in stocks	-
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Subcontractor costs	-
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Direct labour	-
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Carriage	-
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Discounts allowed	-
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Commissions payable	-
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Other direct costs -	
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**Distribution Costs**

Distribution costs	-
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**Administrative expenses**

Employee costs	
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Wages and salaries	14500
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Premises costs	
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Rent	18000
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**ESTIMATINGUK PLC**

**Schedule to the Profit and Loss Account**

**For the year ended 30 June 2011**

General administrative expenses

Telephone and fax	3360
Postage	9875
Stationery and printing	8100
Courier services	3122
Subscriptions	-
Bank charges	-
Insurance	-
Equipment expensed	2100
Equipment hire	-
Software	1950
Repairs and maintenance	-
Depreciation	-
Amortisation of goodwill	-
Bad debts	-
Sundry expenses	-
	<u>46507</u>

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**Legal and professional costs**

Accounting fees	4975
Solicitors fees	-
Consultancy fees	-
Management fees	-
Advertising and PR	11820
Quantity Surveying	<u>49040</u>
	<u>65835</u>