

Registered number
04234346

LR (Tower) Limited
Annual report and financial statements
for the year ended
31 August 2010

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LR (Tower) Limited

Annual report and financial statements for the year ended 31 August 2010

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LR (Tower) Limited

Company information for the year ended 31 August 2010

Director

Mr R J Livingstone

Company secretary

Mr R N Luck

Registered office

Quadrant House, Floor 6
4 Thomas More Square
London
E1W 1YW

Registered number

04234346

LR (Tower) Limited
Director's report for the year ended 31 August 2010

The director presents his report and the financial statements of the company for the year ended 31 August 2010

Principal activities and review of the business

The company is dormant and has not traded during the year or subsequent to the year end. The directors consider the financial position at 31 August 2010 to be satisfactory.

Directors

The director of the company who served during the year and up to the date of signing of the financial statements was

Mr RJ Livingstone

Qualifying third party indemnity provisions

The company maintains liability insurance for its director and officer. Following shareholder approval, the company has also provided an indemnity for its director and the company secretary, which is a qualifying third party indemnity provision for the purposes of the Companies Act 2006.

Statement of Director's responsibilities for the year ended 31 August 2010

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.


Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board



Mr R N Luck

Company secretary

25th March 2011

LR (Tower) Limited
Profit and loss account
for the year ended 31 August 2010

The company did not trade during the year or the preceeding year and made neither a profit or a loss. There were also no other recognised gains and losses for the current financial year or the preceeding financial year. Accordingly, neither a profit and loss nor a statement of total recognised gains and losses have been presented.

LR (Tower) Limited
Balance sheet
as at 31 August 2010

Registered number
04234346

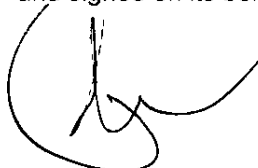
	Note	2010 £	2009 £
Current assets			
Debtors	2	1,022,132	1,022,132
Net current assets		1,022,132	1,022,132
 Net assets		 <u>1,022,132</u>	 <u>1,022,132</u>
 Capital and reserves			
Called up share capital	3	1	1
Profit and loss reserve		1,022,131	1,022,131
Total shareholder's funds		<u>1,022,132</u>	<u>1,022,132</u>

The director is satisfied that the company is entitled to exemption under Section 480(1) of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476(1) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements were approved by the Board of Directors on *25 March* 2011 and signed on its behalf by



Mr R J Livingstone
Director

25th March 2011

LR (Tower) Limited
Notes to the financial statements
for the year ended 31 August 2010

1 Accounting policies

Basis of preparation

These financial statements are prepared on a going concern basis, under the historical cost convention, as modified to include the revaluation of investment properties, and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom. The principal accounting policies, which have been applied consistently throughout the year, are set out below.

Profit and loss account

The company did not trade during the year or the preceeding year and made neither a profit or a loss. There were also no other recognised gains and losses for the current financial year or the preceeding financial year. Accordingly, neither a profit and loss nor a statement of total recognised gains and losses have been presented.

Cash flow statement

The company has taken advantage of the exemption in the Financial Reporting Standards No 1 (revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is wholly owned and its ultimate parent publishes a consolidated cash flow statement.

2 Debtors			2010	2009
			£	£
Amounts due from group undertakings			<u>1,022,132</u>	<u>1,022,132</u>
3 Called up share capital			2010	2009
			£	£
Authorised				
1,000 ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	2010	2009	2010	2009
	Number	Number	£	£
Allotted and fully paid				
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

4 Parent undertaking

The immediate parent undertaking is London & Regional Dormant Holdings Limited.

The ultimate parent undertaking is Loopsign Limited, a company incorporated in England and Wales.

London & Regional Group Holdings Limited is the parent undertaking of the smallest group of undertakings to consolidate these financial statements as at 30 September 2010. Loopsign Limited is the parent undertaking of the largest group of undertakings to consolidate these financial statements at 30 September 2010. The consolidated financial statements of Loopsign Limited can be obtained from the company secretary at:

Quadrant House, Floor 6
4 Thomas More Square
London
E1W 1YW

The ultimate controlling parties are I M Livingstone and R J Livingstone through their joint ownership of Loopsign Limited.