

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 4 2 3 3 9 5 0

Company name in full Geoffrey Blumenthal Limited

→ **Filling in this form**  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Gavin

Surname Bates

### 3 Liquidator's address

Building name/number The Old Rectory

Street Main Street

Post town Glenfield

County/Region Leicester

Postcode L E 3 8 D G

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

① **Other liquidator**  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② **Other liquidator**  
Use this section to tell us about  
another liquidator.

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**6** Period of progress report

From date	<sup>d</sup> 2	<sup>d</sup> 4	<sup>m</sup> 0	<sup>m</sup> 3	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 2
To date	<sup>d</sup> 2	<sup>d</sup> 3	<sup>m</sup> 0	<sup>m</sup> 3	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 3

**7** Progress report☒ The progress report is attached**8** Sign and date

Liquidator's signature

Signature

X

*L G Bate*

X

Signature date

<sup>d</sup> 1	<sup>d</sup> 2	<sup>m</sup> 0	<sup>m</sup> 4	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 3
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LIQ03

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Sharon Hill
Company name	Smart Business Recovery Limited
Address	The Old Rectory
	Main Street
Post town	Glenfield
County/Region	Leicester
Postcode	L E 3 8 D G
Country	
DX	
Telephone	0116 2325117

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

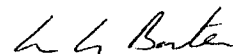
For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**Geoffrey Blumenthal Limited**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts & Payments**

<b>Declaration of Solvency</b>		<b>From 24/03/2022 To 23/03/2023</b>	<b>From 24/03/2022 To 23/03/2023</b>
<b>£</b>		<b>£</b>	<b>£</b>
	<b>ASSET REALISATIONS</b>		
431,807.00	Cash at Bank	426,760.04	426,760.04
263,744.00	Debtors in specie	263,744.00	263,744.00
		690,504.04	690,504.04
	<b>COST OF REALISATIONS</b>		
	Bordereau Premium	347.50	347.50
	Legal Fees	100.00	100.00
	Liquidators Remuneration	2,850.00	2,850.00
	Statutory Advertising	258.60	258.60
	VAT - Irrecoverable	641.72	641.72
		(4,197.82)	(4,197.82)
	<b>UNSECURED CREDITORS</b>		
(5,639.00)	Creditors falling due within one year	NIL	NIL
		NIL	NIL
	<b>DISTRIBUTIONS</b>		
	Ordinary Shareholders	684,806.22	684,806.22
		(684,806.22)	(684,806.22)
<b>689,912.00</b>		<b>1,500.00</b>	<b>1,500.00</b>
	<b>REPRESENTED BY</b>		
	Bank 1 Current		1,500.00
			<b>1,500.00</b>

Note:



Gavin Bates  
Liquidator

## **LIQUIDATOR'S PROGRESS REPORT TO MEMBERS**

**FOR THE YEAR ENDING 23 MARCH 2023**

### **GEOFFREY BLUMENTHAL LIMITED ("THE COMPANY") – IN MEMBERS' VOLUNTARY LIQUIDATION**

#### **EXECUTIVE SUMMARY**

I was appointed as Liquidator of the Company to assist the members with the structured wind down of the Company's affairs and distribution of the Company's surplus assets as a return on capital, less the liabilities and costs of the winding up process. The only assets to be realised and distributed in this matter were cash held at the Company's bank and debtors.

I have made two distributions to the members during the reporting period and a final distribution will be made to the members prior to the conclusion of the Liquidation.

#### **STATUTORY INFORMATION**

Company name:	Geoffrey Blumenthal Limited
Registration number:	04233950
Principal Trading Address:	22 Ensign Business Centre Westwood Way, Westwood Business Park, Coventry, CV4 8JA
Registered Office:	The Old Rectory, Main Street, Glenfield, Leicester, LE3 8DG
Former Registered Office:	22 Ensign Business Centre Westwood Way, Westwood Business Park, Coventry, CV4 8JA
Principal trading activity:	Architects
Liquidator's names:	Gavin Bates
Liquidator's address:	The Old Rectory, Main Street, Glenfield, Leicester, LE3 8DG
Liquidator's contact details:	<a href="mailto:gavin@smartbusinessrecovery.co.uk">gavin@smartbusinessrecovery.co.uk</a> and 0116 2325117
Date of appointment:	24 March 2022

#### **LIQUIDATOR'S ACTIONS SINCE COMMENCEMENT OF THE LIQUIDATION**

In accordance with my statutory obligations, immediately following my appointment I contacted all stakeholders to advise of my appointment as Liquidator. This included, but was not limited to, writing to the Company's bankers, to various departments of HM Revenue & Customs ("HMRC"), the members, the directors and other potential creditors. I also advertised details of my appointment in the London Gazette and requested that any claims be lodged.

I reviewed the Statutory Declaration of Solvency and identified that there was cash at bank to realise, as well as debtors.

I arranged for a Liquidation bank account to be set up and wrote to the Company's bank to request that the balance of any funds held be transferred to the Liquidation account.

I also identified from the Statutory Declaration of Solvency that there were creditors. Accordingly, I liaised with the Company accountants and directors and ascertained that all known creditors were paid

prior to my appointment.

Having received indemnities from all of the members, in March 2022 I made an early initial distribution of part of the cash funds held and realised and distributed the debtors in specie.

I liaised with the directors and Company accountants, who had prepared the Company's final closing accounts and tax computations, which were filed with HMRC prior to my appointment, and confirmed that there was no remaining liability to be met.

As all assets realisations were complete, I commenced preparations for bringing the Liquidation to a close. I wrote to HMRC to confirm that all pre and post appointment tax matters had been dealt with and that there was no objection to me obtaining my release as Liquidator. However, to date, I have not received clearance from HMRC in respect of Corporation Tax ("CT"). Accordingly, I have written to HMRC again.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since the commencement of the liquidation is contained in Appendix 1.

## RECEIPTS AND PAYMENTS ACCOUNT

My Receipts and Payments Account for the period from 24 March 2022 to 23 March 2023 is attached at Appendix 2. All amounts are shown net of VAT. I have reconciled the account against the financial records that I am required to maintain.

The balance of funds is held in a non interest bearing estate bank account.

## ASSETS

### Cash at Bank

I have received £426,760 in respect of the Company's cash at bank. The Company's bank account is closed and, therefore, no further funds will be realised.

### Debtors

I realised the debtors in specie in the sum of £263,744. This was based on the final accounts prepared by the Company's accountants and agreed by the directors. Nothing further will be realised.

## DISTRIBUTIONS TO MEMBERS

The following distributions were made to the members ordinary shares:

Date	Amount distribution (£)	Rate of distribution per share (£)
30/03/22	664,744.00	66.47
26/10/22	20,062.22	2.01
<b>Total</b>	<b>684,806.22</b>	<b>68.48</b>

## LIQUIDATOR'S REMUNERATION

My remuneration was previously authorised by the members at a meeting held on 24 March 2022 on a fixed fee basis of £2,850 plus VAT. I have drawn £2,850 in full in accordance with the resolution passed and no further fees will be drawn.

A copy of 'A Members' Guide to Liquidators' Fees', together with an explanatory note which shows Smart Business Recovery Limited's fee policy are available at the link [www.smartbusinessrecovery.co.uk/creditors-guide-to-fees](http://www.smartbusinessrecovery.co.uk/creditors-guide-to-fees).

## LIQUIDATOR'S EXPENSES

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

I have incurred total expenses of £747.37, of which I have drawn £706.10 to 23 March 2023.

I have used the following professional advisors in the reporting period:

Professional Advisor	Nature of Work	Basis of Fees
Howes Percival	Solicitors	Fixed fee

Howes Percival is a firm of solicitors, regulated by the Solicitor's Regulation Authority. It was instructed to assist with swearing the Statutory Declaration of Solvency. It is a firm with significant experience of all matters relating to insolvency, which has also confirmed that it holds adequate professional indemnity insurance.

The choice of professionals used was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. I also confirmed that they hold appropriate regulatory authorisations. I have reviewed the fees they have charged and am satisfied that they are reasonable in the circumstances of this case.

I have incurred the following expenses in the period since the commencement of the Liquidation:

Type of expense	Amount incurred/accrued in the reporting period (£)
Bordereau	347.50
Statutory Advertising	258.60
Postage	41.27
Solicitor's fees	100.00
<b>Total</b>	<b>747.37</b>

Details of the category 1 expenses that I have paid to date are included in the receipts and payments account attached.

## FURTHER INFORMATION

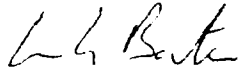
A Member may, with the permission of the court or with at least 5% of the total voting rights of all the Members having the right to vote at general meetings of the Company request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

A Member may, with the permission of the court or with at least 10% of the total voting rights of all the Members having the right to vote at general meetings of the Company, apply to Court to challenge the amount of remuneration charged by the Liquidator's as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8

weeks of their receipt of this report.

The Liquidation will remain open until I have received clearance from HMRC in respect of CT. I estimate that this will take approximately six months and, once resolved, the Liquidation will be finalised and our files will be closed.

If members have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Sharon Hill on 0116 2325117, or by email at [sharon@smartbusinessrecovery.co.uk](mailto:sharon@smartbusinessrecovery.co.uk).

A handwritten signature in black ink, appearing to read 'Gavin Bates', written in a cursive style.

**Gavin Bates**  
**Liquidator**



## Appendix 1

### 1. Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the members, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical/electronic case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Convening and holding a general meeting of Members.
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to Members.
- Filing returns at Companies House.
- Preparing and filing Corporation Tax returns.

### 2. Realisation of Assets

- Liaising with bank regarding cash at bank.
- Liaising with directors regarding debtors.

**Geoffrey Blumenthal Limited**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts & Payments**  
**To 23/03/2023**

Dec of Sol £		£	£
	ASSET REALISATIONS		
263,744.00	Debtors in specie	263,744.00	
431,807.00	Cash at Bank	426,760.04	
			690,504.04
	COST OF REALISATIONS		
	Bordereau Premium	347.50	
	Liquidators Remuneration	2,850.00	
	Legal Fees	100.00	
	VAT - Irrecoverable	641.72	
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	DISTRIBUTIONS		
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<b>689,912.00</b>			<b>1,500.00</b>
	REPRESENTED BY		
	Bank 1 Current		1,500.00
			<b>1,500.00</b>

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