

A PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RESOLUTION

GROSVENOR CONTINENTAL EUROPE HOLDINGS LIMITED

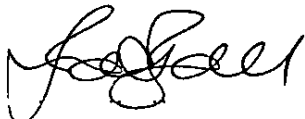
Company Number 4233654 (the "Company")

**PROPOSED BY THE BOARD OF DIRECTORS OF THE COMPANY IN ACCORDANCE WITH
SECTION 291 OF THE COMPANIES ACT 2006**

SPECIAL RESOLUTION

- 1 THAT share capital of the Company be reduced by the cancellation of £0 40 from each issued Ordinary Shares of £1 each

By order of the board



Director/Secretary

19/6/2014
Date

THURSDAY



LD3 *L3AEISVK* #87
19/06/2014
COMPANIES HOUSE