

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2008
FOR
SUBMERGE LTD

THURSDAY



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30/04/2009

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COMPANIES HOUSE

SUBMERGE LTD

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FOR THE YEAR ENDED 30 JUNE 2008**

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SUBMERGE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2008

DIRECTORS: Miss N S El-Nahas
Miss B C Aga

SECRETARY: Miss N S El-Nahas

REGISTERED OFFICE: 8 Unity Street
College Green
Bristol
Avon
BS1 5HH

REGISTERED NUMBER: 4233557 (England and Wales)

ACCOUNTANTS: H M Williams Chartered Accountants
Valley House
53 Valley Road
Plympton
Plymouth
Devon
PL7 1RF

SUBMERGE LTD

**ABBREVIATED BALANCE SHEET
30 JUNE 2008**

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	-	365
CURRENT ASSETS			
Debtors		18	18
Cash at bank and in hand		951	1,471
		<u>969</u>	<u>1,489</u>
CREDITORS			
Amounts falling due within one year		(1,064)	(1,596)
NET CURRENT LIABILITIES		<u>(95)</u>	<u>(107)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(95)</u>	<u>258</u>
CAPITAL AND RESERVES			
Called up share capital	3	5	5
Profit and loss account		(100)	253
SHAREHOLDERS' FUNDS		<u>(95)</u>	<u>258</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2008.

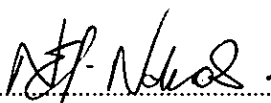
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on and were signed on its behalf by:


.....
Director

The notes form part of these abbreviated accounts

SUBMERGE LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - Straight line over 3 years

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2007	
and 30 June 2008	4,074
DEPRECIATION	
At 1 July 2007	3,709
Charge for year	365
At 30 June 2008	4,074
NET BOOK VALUE	
At 30 June 2008	-
At 30 June 2007	365

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2008 £	2007 £
1,000	Ordinary	1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
5	Ordinary	1	5	5