

COMPANY REGISTRATION NUMBER 4232810

**MOORSIDE GRANGE MANAGEMENT COMPANY
LIMITED**

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 JUNE 2009



JWPCREERS
Chartered Accountants
Foss Place
Foss Islands Road
York
North Yorkshire
YO31 7UJ

MOORSIDE GRANGE MANAGEMENT COMPANY LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2009

CONTENTS	PAGES
The director's report	1
Chartered accountants' report to the director	2
Income and expenditure account	3
Balance sheet	4
Notes to the financial statements	5 to 6
The following page does not form part of the financial statements	
Detailed income and expenditure account	8

MOORSIDE GRANGE MANAGEMENT COMPANY LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 30 JUNE 2009

COMPANY REGISTRATION NUMBER 4232810

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 30 June 2009

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the administration and management of the property situated at Ivy Court, Moorside Grange, Ilkley

DIRECTOR

The director who served the company during the year was as follows

S M Gidley

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
6060 Knights Court
Solihull Parkway
Solihull
West Midlands
B37 7WY

Signed by



S M Gidley

Director

Approved by the director on 16th March 2010

MOORSIDE GRANGE MANAGEMENT COMPANY LIMITED
CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE
UNAUDITED FINANCIAL STATEMENTS OF MOORSIDE GRANGE
MANAGEMENT COMPANY LIMITED
YEAR ENDED 30 JUNE 2009

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Income and Expenditure Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 June 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Foss Place
Foss Islands Road
York
North Yorkshire
YO31 7UJ

JWPCREERS
Chartered Accountants

MOORSIDE GRANGE MANAGEMENT COMPANY LIMITED
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 30 JUNE 2009

	Note	2009 £	2008 £
SERVICE CHARGES RECEIVABLE		12,819	11,293
Administrative expenses		<u>11,986</u>	<u>11,046</u>
OPERATING SURPLUS		833	247
Interest payable and similar charges		643	248
SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>190</u>	<u>(1)</u>
Taxation		—	—
SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		<u>190</u>	<u>(1)</u>
Balance brought forward		—	1
Balance carried forward		<u>190</u>	<u>—</u>

The notes on pages 5 to 6 form part of these financial statements

MOORSIDE GRANGE MANAGEMENT COMPANY LIMITED

BALANCE SHEET

30 JUNE 2009

	Note	2009 £	£	2008 £
CURRENT ASSETS				
Debtors	3	11,455		10,281
CREDITORS Amounts falling due within one year	4	<u>11,223</u>		<u>10,239</u>
NET CURRENT ASSETS			232	42
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>232</u>	<u>42</u>
CAPITAL AND RESERVES				
Called-up equity share capital	6		42	42
Income and expenditure account			190	-
SHAREHOLDERS' FUNDS			<u>232</u>	<u>42</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and signed by the director and authorised for issue on 16th March 2010


S M GIDLEY

MOORSIDE GRANGE MANAGEMENT COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2009

1 ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the income and expenditure account represents amounts invoiced during the year

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2 DIRECTORS' REMUNERATION

No director received any remuneration during the year

3 DEBTORS

	2009	2008
	£	£
Trade debtors	11,223	10,239
Other debtors	<u>232</u>	<u>42</u>
	<u>11,455</u>	<u>10,281</u>

4 CREDITORS Amounts falling due within one year

	2009	2008
	£	£
Overdrafts	8,982	8,360
Trade creditors	1,591	1,291
Other creditors	<u>650</u>	<u>588</u>
	<u>11,223</u>	<u>10,239</u>

5 RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities

MOORSIDE GRANGE MANAGEMENT COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2009

6 SHARE CAPITAL

Authorised share capital

	2009 £	2008 £
42 Ordinary shares of £1 each	<u>42</u>	<u>42</u>

Allotted, called up and fully paid

	2009 No	£	2008 No	£
Ordinary shares of £1 each	<u>42</u>	<u>42</u>	<u>42</u>	<u>42</u>

MOORSIDE GRANGE MANAGEMENT COMPANY LIMITED
MANAGEMENT INFORMATION
YEAR ENDED 30 JUNE 2009

The following page does not form part of the statutory financial statements

MOORSIDE GRANGE MANAGEMENT COMPANY LIMITED
DETAILED INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 30 JUNE 2009

	2009	2008
	£	£
SERVICE CHARGES RECEIVABLE	12,819	11,293
OVERHEADS		
Repairs and maintenance	79	—
Window cleaning	3,503	3,553
Gardening and groundskeeping	5,633	4,841
Sundry expenses	—	8
Management fees	2,076	2,021
Accountancy fees	695	623
	<u>11,986</u>	<u>11,046</u>
OPERATING SURPLUS	833	247
Interest payable	(643)	(248)
SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES	<u>190</u>	<u>(1)</u>