

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2015
FOR
GROOM PROPERTY MAINTENANCE LIMITED**

GROOM PROPERTY MAINTENANCE LIMITED (REGISTERED NUMBER
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FOR THE YEAR ENDED 28 FEBRUARY 2015

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GROOM PROPERTY MAINTENANCE LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 28 FEBRUARY 2015

DIRECTORS:

Mr P Groom
Mrs S Groom

SECRETARY:

Mrs S Groom

REGISTERED OFFICE:

25 Llandeilo Road
Cross Hands
Carmarthenshire
SA14 6NA

REGISTERED NUMBER:

04232647 (England and Wales)

ACCOUNTANTS:

Clay Shaw Butler
Chartered Accountants
24 Lammas Street
Carmarthen
Carmarthenshire
SA31 3AL

GROOM PROPERTY MAINTENANCE LIMITED (REGISTERED NUMBER

ABBREVIATED BALANCE SHEET

28 FEBRUARY 2015

	Notes	28.2.15 £	£	28.2.14 £	£
FIXED ASSETS					
Tangible assets	2		107,407		137,935
CURRENT ASSETS					
Stocks		219,749		80,198	
Debtors		531,440		516,656	
Investments		133,825		133,825	
Cash at bank		7		233	
		<u>885,021</u>		<u>730,912</u>	
CREDITORS					
Amounts falling due within one year	3	<u>569,665</u>		<u>411,415</u>	
NET CURRENT ASSETS			<u>315,356</u>		<u>319,497</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			422,763		457,432
CREDITORS					
Amounts falling due after more than one year	3		(5,372)		(12,535)
PROVISIONS FOR LIABILITIES			(16,569)		(15,067)
NET ASSETS			<u>400,822</u>		<u>429,830</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Revaluation reserve			8,728		8,728
Profit and loss account			<u>392,092</u>		<u>421,100</u>
SHAREHOLDERS' FUNDS			<u>400,822</u>		<u>429,830</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

GROOM PROPERTY MAINTENANCE LIMITED (REGISTERED NUMBER

ABBREVIATED BALANCE SHEET - continued

28 FEBRUARY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 July 2015 and were signed on its behalf by:

Mr P Groom - Director

The notes form part of these abbreviated accounts

GROOM PROPERTY MAINTENANCE LIMITED (REGISTERED NUMBER

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2015

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

TURNOVER

Turnover represents net invoiced sales of goods, excluding value added tax.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 12.5% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 12.5% on cost

STOCKS

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

HIRE PURCHASE AND LEASING COMMITMENTS

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

GOVERNMENT GRANTS RECEIVED

Government grants received as contributions towards capital expenditure during the year are transferred to deferred income and released to the profit and loss account over a period equal to the estimated useful life of the asset that was purchased with the funds received.

GROOM PROPERTY MAINTENANCE LIMITED (REGISTERED NUMBER

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 28 FEBRUARY 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2014	370,624
Additions	5,281
Disposals	(10,700)
At 28 February 2015	<u>365,205</u>
DEPRECIATION	
At 1 March 2014	232,689
Charge for year	31,797
Eliminated on disposal	(6,688)
At 28 February 2015	<u>257,798</u>
NET BOOK VALUE	
At 28 February 2015	<u>107,407</u>
At 28 February 2014	<u>137,935</u>

3. CREDITORS

Creditors include an amount of £ 85,980 (28.2.14 - £ 115,547) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.15 £	28.2.14 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The movement through the directors current account was as follows:

	28.02.15	28.02.14
	£	
Mr and Mrs P Groom		
Balance at start of year	(33,628)	(14,175)
Drawings in year	(78,392)	(66,234)
Credits in year	88,000	46,781
Balance at end of year	<u>(24,020)</u>	<u>(33,628)</u>

Credits include dividends totalling £88,000 paid to the Directors (2014 - £42,000). The movement through the directors current account was as follows:

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