

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2016

FOR

GROOM PROPERTY MAINTENANCE LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

GROOM PROPERTY MAINTENANCE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2016**

DIRECTORS: Mrs S Groom
Mr P Groom

SECRETARY: Mrs S Groom

REGISTERED OFFICE: 25 Llandeilo Road
Cross Hands
Carmarthenshire
SA14 6NA

REGISTERED NUMBER: 04232647 (England and Wales)

ACCOUNTANTS: Wynne and Co
Forestry House
Brewery Road
Carmarthen
Carmarthenshire
SA31 1TF

ABBREVIATED BALANCE SHEET
29 FEBRUARY 2016

	Notes	29.2.16 £	£	28.2.15 £	£
FIXED ASSETS					
Tangible assets	2		169,350		107,407
Investments	3		100		-
			<u>169,450</u>		<u>107,407</u>
CURRENT ASSETS					
Stocks		126,331		219,749	
Debtors		565,319		531,440	
Investments		133,825		133,825	
Cash at bank and in hand		66		7	
		<u>825,541</u>		<u>885,021</u>	
CREDITORS					
Amounts falling due within one year	4	<u>490,134</u>		<u>569,665</u>	
NET CURRENT ASSETS			<u>335,407</u>		<u>315,356</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			504,857		422,763
CREDITORS					
Amounts falling due after more than one year	4		(96,507)		(5,372)
PROVISIONS FOR LIABILITIES			<u>(17,876)</u>		<u>(16,569)</u>
NET ASSETS			<u>390,474</u>		<u>400,822</u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
29 FEBRUARY 2016

	Notes	29.2.16 £	£	28.2.15 £	£
CAPITAL AND RESERVES					
Called up share capital	5		3		2
Revaluation reserve			8,728		8,728
Profit and loss account			<u>381,743</u>		<u>392,092</u>
SHAREHOLDERS' FUNDS			<u>390,474</u>		<u>400,822</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 June 2016 and were signed on its behalf by:

Mr P Groom - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 12.5% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 12.5% on cost
Computer equipment	- 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2015	365,205
Additions	<u>105,747</u>
At 29 February 2016	<u>470,952</u>
DEPRECIATION	
At 1 March 2015	257,798
Charge for year	<u>43,804</u>
At 29 February 2016	<u>301,602</u>
NET BOOK VALUE	
At 29 February 2016	<u>169,350</u>
At 28 February 2015	<u>107,407</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	<u>100</u>
At 29 February 2016	<u>100</u>
NET BOOK VALUE	
At 29 February 2016	<u>100</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

QubeFM Limited

Nature of business: Construction and maintenance

	% holding	
Class of shares:	100.00	
Ordinary		29.2.16
		£
Aggregate capital and reserves		15,234
Profit for the year		<u>15,134</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2016**

4. CREDITORS

Creditors include an amount of £ 231,108 (28.2.15 - £ 160,898) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29.2.16	28.2.15
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

Allotted and issued:

Number:	Class:	Nominal value:	29.2.16	28.2.15
			£	£
1	Ordinary A	£1	<u>1</u>	<u>-</u>

1 Ordinary A share of £1 was allotted at par during the year.

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 29 February 2016 and 28 February 2015:

	29.2.16	28.2.15
	£	£
Mrs S Groom and Mr P Groom		
Balance outstanding at start of year	24,020	33,628
Amounts advanced	106,776	78,392
Amounts repaid	(128,000)	(88,000)
Balance outstanding at end of year	<u>2,796</u>	<u>24,020</u>

Credits include dividends totalling £128,000 paid to the Directors (2015 - £88,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.