

**P GROOM BUILDING SERVICES LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 29 FEBRUARY 2004**

**Registered no. 4232647**

*CLAY SHAW BUTLER  
CHARTERED ACCOUNTANTS  
24 LAMMAS STREET  
CARMARTHEN  
CARMARTHENSHIRE  
SA31 3AL*



**P GROOM BUILDING SERVICES LIMITED**

<b>CONTENTS</b>	<b>PAGE</b>
Balance sheet	1
Notes to the abbreviated accounts	3

# P GROOM BUILDING SERVICES LIMITED

## ABBREVIATED BALANCE SHEET AT 29 FEBRUARY 2004

	Note	2004 £	2003 £
<b>FIXED ASSETS</b>	2		
Tangible assets		14,607	13,403
<b>CURRENT ASSETS</b>			
Stocks		3,250	2,300
Debtors		63,650	42,362
Cash at bank and in hand		23,680	7,957
		<u>90,580</u>	<u>52,619</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(71,949)	(72,413)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>18,631</u>	<u>(19,794)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>33,238</u>	<u>(6,391)</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		-	1,170
<b>NET ASSETS/(LIABILITIES)</b>		<u><u>33,238</u></u>	<u><u>(7,561)</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		33,236	(7,563)
<b>SHAREHOLDERS' FUNDS</b>		<u><u>33,238</u></u>	<u><u>(7,561)</u></u>

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The directors acknowledge their responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

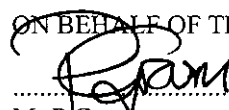
The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board on 22/12/04.....

# **P GROOM BUILDING SERVICES LIMITED**

## **ABBREVIATED BALANCE SHEET AT 29 FEBRUARY 2004 (CONT)**

ON BEHALF OF THE BOARD

  
.....  
Mr P Groom  
Director

The annexed notes form part of these financial statements.

# **P GROOM BUILDING SERVICES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2004**

### **1. ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

#### **Turnover**

The company's turnover represents the value, excluding Value Added Tax, of goods and services supplied to customers during the year.

#### **Basis of Preparation of Financial Statements**

The full financial statements from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Small Entities (effective June 2002) under the historical cost convention.

The effect of events in relation to the year ended 29 February 2004 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 29 February 2004 and of the results for the year ended on that date.

#### **Depreciation**

Depreciation is provided, after taking account of any grants receivable, to write off the cost of tangible fixed assets over their estimated useful lives using the following rates:

Plant and machinery	- 25% per annum reducing balance
Motor vehicles	- 25% per annum reducing balance

#### **Stocks**

Stocks have been valued at the lower of cost and net realisable value.

#### **Leasing and Hire Purchase**

Tangible fixed assets acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors.

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

#### **Pension Costs**

The company operates a pension scheme for the benefit of some of its employees. The scheme is a defined contribution

# P GROOM BUILDING SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2004 (CONT)

scheme, and the contributions are charged against profits as they are paid.

### 2. FIXED ASSETS

	Tangible fixed assets £
<b>Cost</b>	
At 1 March 2003	17,870
Additions	8,200
Revaluations	-
Disposals	(2,128)
Intra group transfers	-
	<hr/>
At 29 February 2004	23,942
	<hr/>
<b>Depreciation</b>	
At 1 March 2003	4,467
Charge for the year	4,868
Disposals	-
Revaluations	-
Intra group transfers	-
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At 29 February 2004	9,335
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<b>Net book value</b>	
At 29 February 2004	14,607
	<hr/>
At 28 February 2003	13,403
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# P GROOM BUILDING SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2004 (CONT)

### 3. SHARE CAPITAL

	2004 £	2003 £
Authorised		
100 ordinary shares of £1 each	100	100
	<u>          </u>	<u>          </u>
Allotted, called up and fully paid		
2 ordinary shares of £1 each	2	2
	<u>          </u>	<u>          </u>