

Registration number 04232637

Prospect Number Four Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2012

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Prospect Number Four Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Certified Accountants' Report to the Director on the Preparation of the
Unaudited Statutory Accounts of
Prospect Number Four Limited
for the Year Ended 31 December 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Prospect Number Four Limited for the year ended 31 December 2012 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>

This report is made solely to the Board of Directors of Prospect Number Four Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Prospect Number Four Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Prospect Number Four Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Prospect Number Four Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Prospect Number Four Limited. You consider that Prospect Number Four Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Prospect Number Four Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

NA Associates CC

NA Associates LLP
Chartered Certified Accountants
Woodgate Studios
2-8 Games Road
Cockfosters
Hertfordshire
EN4 9HN

Date *23/12/13*

Prospect Number Four Limited
(Registration number: 04232637)
Abbreviated Balance Sheet at 31 December 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		<u>231,865</u>	<u>231,865</u>
Current assets			
Cash at bank and in hand		1	1
Creditors Amounts falling due within one year		<u>(31,577)</u>	<u>(36,690)</u>
Net current liabilities		<u>(31,576)</u>	<u>(36,689)</u>
Total assets less current liabilities		200,289	195,176
Creditors Amounts falling due after more than one year		<u>(148,440)</u>	<u>(148,440)</u>
Net assets		<u>51,849</u>	<u>46,736</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		<u>51,848</u>	<u>46,735</u>
Shareholders' funds		<u>51,849</u>	<u>46,736</u>


For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 22/12/12


Mr I Antoniou
Director

Prospect Number Four Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents rental income receivable in the period

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2012	231,865	231,865
At 31 December 2012	231,865	231,865
Depreciation		
At 31 December 2012	-	-
Net book value		
At 31 December 2012	231,865	231,865
At 31 December 2011	231,865	231,865

Prospect Number Four Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2012

..... continued

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>