

LARANTECH PROPERTIES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2009

Company Registration Number 04231820

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LARANTECH PROPERTIES LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2009

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LARANTECH PROPERTIES LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 30 JUNE 2009

The director presents his report and the unaudited financial statements of the company for the year ended 30 June 2009

Principal activities

The principal activity of the company continued to be that of an investment holding company

Director

The director who served the company during the year was as follows

E J Kane

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
66 Chiltern Street
London
W1U 4JT

Signed by



E J Kane

Director

Approved by the director on 18/03/2010

LARANTECH PROPERTIES LIMITED

Registered Number 04231820

BALANCE SHEET**30 JUNE 2009**

	Note	2009 £	2008 £
Fixed assets			
Investments	3	96,204	96,204
Creditors: Amounts falling due within one year	4	<u>(96,202)</u>	<u>(96,202)</u>
Total assets less current liabilities		<u>2</u>	<u>2</u>
Capital and reserves			
Called-up share capital	7	2	2
Shareholders' funds	8	<u>2</u>	<u>2</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act


The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These financial statements were approved and signed by the director and authorised for issue on

18/03/2010


E J Kane
Director

The notes on pages 3 to 5 form part of these financial statements

LARANTECH PROPERTIES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2009

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. Profit and loss account

The company did not trade during the year and has made neither a profit nor a loss. No Profit and Loss Account has therefore been prepared

3. Investments

	£
Cost	
At 1 July 2008 and 30 June 2009	<u>96,204</u>
Net book value	
At 30 June 2009 and 30 June 2008	<u>96,204</u>

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YEAR ENDED 30 JUNE 2009

3. Investments (continued)

The company holds more than 20% of the Ordinary share capital of the companies listed below,

Company	Country of registration	Class of share	%
Subsidiary undertakings			
Intercontinental Consulting & Management Services	Belgium	Ordinary	99

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Capital and Profit for the	
	Reserves	year
	2008	2008
	£	£
Intercontinental Consulting & Management Services	87,497	21,564

The company is exempt from the obligations to prepare group financial statements as the group qualifies as a small or medium size group as defined by s249 Companies Act 1985

4. Creditors: Amounts falling due within one year

	2009	2008
	£	£
Other creditors	<u>96,202</u>	<u>96,202</u>

5. Contingencies

As at 30 June 2009 the company had no material contingent liabilities

6. Related party transactions

As at 30 June 2009 Mr Bluestone, the sole shareholder of the company, was due £96,202 (2008 - £96,202) from the company. The company was under the control of Mr Bluestone throughout the current and previous year. Mr Bluestone is the managing director and majority shareholder.

7. Share capital

Authorised share capital:

	2009	2008
	£	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

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7. Share capital (continued)

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

8. Reconciliation of shareholders' funds and movement on reserves

	Share capital	Profit and loss account	Total share- holders' funds
	£	£	£
Balance brought forward	<u>2</u>	<u>-</u>	<u>2</u>
Balance brought forward	<u>2</u>	<u>-</u>	<u>2</u>
Balance carried forward	<u>2</u>	<u>-</u>	<u>2</u>