

LARANTECH PROPERTIES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2007

Company Registration Number 04231820



LARANTECH PROPERTIES LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2007

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LARANTECH PROPERTIES LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 30 JUNE 2007

The director presents his report and the unaudited financial statements of the company for the year ended 30 June 2007

Principal activities

The principal activity of the company continued to be that of an investment holding company

Director

The director who served the company during the year was as follows

E J Kane

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Registered office
66 Chiltern Street
London
W1U 4JT

Signed by



E J Kane

Director

Approved by the director on 24 July 2008

LARANTECH PROPERTIES LIMITED

BALANCE SHEET

30 JUNE 2007

	Note	2007 £	2006 £
Fixed assets			
Investments	3	96,204	96,204
Creditors. Amounts falling due within one year	4	(96,202)	(96,202)
Total liabilities		<u>2</u>	<u>2</u>
Capital and reserves			
Called-up share capital	7	2	2
Shareholders' funds	8	<u>2</u>	<u>2</u>

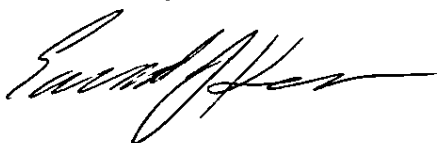
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These financial statements were approved and signed by the director and authorised for issue on
24 July 2008



E J Kane
Director

The notes on pages 3 to 5 form part of these financial statements

LARANTECH PROPERTIES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2007

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. Profit and loss account

The company did not trade during the year and has made neither a profit nor a loss. No Profit and Loss Account has therefore been prepared

3 Investments

	£
Cost	
At 1 July 2006 and 30 June 2007	<u>96,204</u>
Net book value	
At 30 June 2007	<u>96,204</u>
At 30 June 2006	<u>96,204</u>

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3. Investments (continued)

The company holds more than 20% of the Ordinary share capital of the companies listed below,

Company	Country of registration	Class of share	%
Subsidiary undertakings			
Intercontinental Consulting & Management Services	Belgium	Ordinary	99

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Capital and Reserves 2007 £	Profit for the year 2007 £
Intercontinental Consulting & Management Services	47,575	28,802

The company is exempt from the obligations to prepare group financial statements as the group qualifies as a small or medium size group as defined by s249 Companies Act 1985

4. Creditors: Amounts falling due within one year

	2007 £	2006 £
Other creditors	<u>96,202</u>	<u>96,202</u>

5. Contingencies

As at 30 June 2007 the company had no material contingent liabilities

6. Related party transactions

As at 30 June 2007 Mr Bluestone, the sole shareholder of the company, was due £96,202 (2006 - £96,202) from the company. The company was under the control of Mr Bluestone throughout the current and previous year. Mr Bluestone is the managing director and majority shareholder.

7. Share capital

Authorised share capital:

	2007 £	2006 £
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2007 No	£	2006 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

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8. Reconciliation of shareholders' funds and movement on reserves

	Share capital	Profit and loss account	Total share- holders' funds
	£	£	£
Balance brought forward	2	—	2
Balance brought forward	2	—	2
Balance carried forward	2	—	2