

Registered Number 04231322

NETSIMA LIMITED

Abbreviated Accounts

31 May 2014

Abbreviated Balance Sheet as at 31 May 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	385	936
		<u>385</u>	<u>936</u>
Current assets			
Cash at bank and in hand		5,376	6,481
		<u>5,376</u>	<u>6,481</u>
Creditors: amounts falling due within one year		<u>(4,273)</u>	<u>(5,187)</u>
Net current assets (liabilities)		<u>1,103</u>	<u>1,294</u>
Total assets less current liabilities		<u>1,488</u>	<u>2,230</u>
Total net assets (liabilities)		<u>1,488</u>	<u>2,230</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		1,388	2,130
Shareholders' funds		<u>1,488</u>	<u>2,230</u>

- For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 June 2014

And signed on their behalf by:

W Prescott, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost or valuation less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Equipment 33.3% straight line basis

2 Tangible fixed assets

	£
Cost	
At 1 June 2013	11,712
Additions	325
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2014	<u>12,037</u>
Depreciation	
At 1 June 2013	10,776
Charge for the year	876
On disposals	-
At 31 May 2014	<u>11,652</u>
Net book values	
At 31 May 2014	<u>385</u>
At 31 May 2013	<u>936</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
100 Ordinary shares of £1 each	100	100

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