

**Netsima Limited ABBREVIATED
ACCOUNTS COVER**

Netsima Limited

Company No. 04231322

Abbreviated Accounts

31 May 2015

**Netsima Limited ABBREVIATED
BALANCE SHEET
at 31 May 2015**

Company No. 04231322	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	496	385
		<u>496</u>	<u>385</u>
Current assets			
Cash at bank and in hand		9,374	5,376
		<u>9,374</u>	<u>5,376</u>
Creditors: Amounts falling due within one year		<u>(9,344)</u>	<u>(4,277)</u>
Net current assets		30	1,099
Total assets less current liabilities		526	1,484
		<u>526</u>	<u>1,484</u>
Net assets		<u>526</u>	<u>1,484</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		426	1,384
		<u>426</u>	<u>1,384</u>
Shareholders' funds		<u>526</u>	<u>1,484</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ended 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 03 September 2015

And signed on its behalf by:

W. Prescott
Director
03 September 2015

**Netsima Limited NOTES TO THE
ABBREVIATED ACCOUNTS
for the year ended 31 May 2015**

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) ["the FRSSE"].

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture, fittings and equipment	33.3% straight line basis
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Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods in which they are included in the company's accounts.

Deferred tax is provided in full on timing differences which result in an obligation to pay more (or a right to receive more) in the future, at the tax rates that are expected to apply when the timing differences reverse, based upon current tax legislation. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no intention to sell the asset.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be realised. Deferred tax assets and liabilities are not discounted.

Pension costs

Contributions in respect of the company's defined contribution pension scheme are charged to the profit or loss in the year in which they are payable to the scheme. Differences between contributions payable and contributions received are shown as either accruals or prepayments at the year end.

2 Fixed assets

	Tangible fixed assets	Total
	£	£
Cost or revaluation		
At 1 June 2014	12,037	12,037
Additions	971	971
At 31 May 2015	<u>13,008</u>	<u>13,008</u>
Amortisation		
At 1 June 2014	11,652	11,652
Charge for the year	860	860
At 31 May 2015	<u>12,512</u>	<u>12,512</u>
Net book values		
At 31 May 2015	<u>496</u>	<u>496</u>
At 31 May 2014	<u>385</u>	<u>385</u>

3 Share Capital

	Nominal	2015	2015	2014
	£	Number	£	£
Allotted, called up and fully paid:				
Ordinary	1.00	100	100	100
			<u>100</u>	<u>100</u>

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