

**Registered Number 04231322**

**NETSIMA LIMITED**

**Abbreviated Accounts**

**31 May 2013**

## Abbreviated Balance Sheet as at 31 May 2013

|   | <i>Notes</i> | <i>2013</i>    | <i>2012</i>     |
|---|--------------|----------------|-----------------|
|   |              | £              | £               |
| <b>Fixed assets</b>                                   |              |                |                 |
| Tangible assets                                       | 2            | 936            | 2,122           |
|   |              | <u>936</u>     | <u>2,122</u>    |
| <b>Current assets</b>                                 |              |                |                 |
| Cash at bank and in hand                              |              | 6,481          | 35,196          |
|   |              | <u>6,481</u>   | <u>35,196</u>   |
| <b>Creditors: amounts falling due within one year</b> |              | <u>(5,187)</u> | <u>(35,591)</u> |
| <b>Net current assets (liabilities)</b>               |              | <u>1,294</u>   | <u>(395)</u>    |
| <b>Total assets less current liabilities</b>          |              | <u>2,230</u>   | <u>1,727</u>    |
| <b>Total net assets (liabilities)</b>                 |              | <u>2,230</u>   | <u>1,727</u>    |
| <b>Capital and reserves</b>                           |              |                |                 |
| Called up share capital                               | 3            | 100            | 100             |
| Profit and loss account                               |              | 2,130          | 1,627           |
| <b>Shareholders' funds</b>                            |              | <u>2,230</u>   | <u>1,727</u>    |

- For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 September 2013

And signed on their behalf by:

**W Prescott, Director**

**Notes to the Abbreviated Accounts for the period ended 31 May 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost or valuation less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Equipment 33.3% straight line basis

**2 Tangible fixed assets**

|                        | £             |
|------------------------|---------------|
| <b>Cost</b>            |               |
| At 1 June 2012         | 10,426        |
| Additions              | 1,286         |
| Disposals              | -             |
| Revaluations           | -             |
| Transfers              | -             |
| At 31 May 2013         | <u>11,712</u> |
| <b>Depreciation</b>    |               |
| At 1 June 2012         | 8,304         |
| Charge for the year    | 2,472         |
| On disposals           | -             |
| At 31 May 2013         | <u>10,776</u> |
| <b>Net book values</b> |               |
| At 31 May 2013         | <u>936</u>    |
| At 31 May 2012         | <u>2,122</u>  |

**3 Called Up Share Capital**

Allotted, called up and fully paid:

|                                | 2013 | 2012 |
|--------------------------------|------|------|
|                                | £    | £    |
| 100 Ordinary shares of £1 each | 100  | 100  |

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.