

REGISTERED NUMBER: 04230722 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30th June 2019
for
Beadle Price Livestock Limited

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for the year ended 30th June 2019

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Beadle Price Livestock Limited

Company Information
for the year ended 30th June 2019

DIRECTORS: R Beadle
S J Price

SECRETARY: R Beadle

REGISTERED OFFICE: Sproatley Grange
Sproatley
East Yorkshire
HU11 4PT

REGISTERED NUMBER: 04230722 (England and Wales)

ACCOUNTANTS: cbaSadofskys
Chartered Accountants
Princes House
Wright Street
Hull
East Yorkshire
HU2 8HX

Beadle Price Livestock Limited (Registered number: 04230722)

Balance Sheet
30th June 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		14,555		21,157
CURRENT ASSETS					
Debtors	5	430,913		506,780	
Cash at bank		<u>432,087</u>		<u>273,106</u>	
		863,000		779,886	
CREDITORS					
Amounts falling due within one year	6	<u>848,664</u>		<u>763,256</u>	
NET CURRENT ASSETS			<u>14,336</u>		<u>16,630</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			28,891		37,787
PROVISIONS FOR LIABILITIES			-		442
NET ASSETS			<u>28,891</u>		<u>37,345</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>28,791</u>		<u>37,245</u>
SHAREHOLDERS' FUNDS			<u>28,891</u>		<u>37,345</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Beadle Price Livestock Limited (Registered number: 04230722)

Balance Sheet - continued
30th June 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22nd August 2019 and were signed on its behalf by:

R Beadle - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 30th June 2019

1. STATUTORY INFORMATION

Beadle Price Livestock Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 3).

Notes to the Financial Statements - continued
for the year ended 30th June 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st July 2018	44,714	8,920	7,217	60,851
Disposals	<u>(11,310)</u>	<u>-</u>	<u>-</u>	<u>(11,310)</u>
At 30th June 2019	<u>33,404</u>	<u>8,920</u>	<u>7,217</u>	<u>49,541</u>
DEPRECIATION				
At 1st July 2018	25,769	6,997	6,928	39,694
Charge for year	2,253	190	234	2,677
Eliminated on disposal	<u>(7,385)</u>	<u>-</u>	<u>-</u>	<u>(7,385)</u>
At 30th June 2019	<u>20,637</u>	<u>7,187</u>	<u>7,162</u>	<u>34,986</u>
NET BOOK VALUE				
At 30th June 2019	<u>12,767</u>	<u>1,733</u>	<u>55</u>	<u>14,555</u>
At 30th June 2018	<u>18,945</u>	<u>1,923</u>	<u>289</u>	<u>21,157</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	401,645	461,624
Other debtors	<u>29,268</u>	<u>45,156</u>
	<u>430,913</u>	<u>506,780</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	204,429	199,223
Taxation	15,088	6,640
Social security and other taxes	4,707	4,667
Other creditors	126	-
Directors' current accounts	549,556	508,450
Accrued expenses	<u>74,758</u>	<u>44,276</u>
	<u>848,664</u>	<u>763,256</u>

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Beadle Price Livestock Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Beadle Price Livestock Limited for the year ended 30th June 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Beadle Price Livestock Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Beadle Price Livestock Limited and state those matters that we have agreed to state to the Board of Directors of Beadle Price Livestock Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Beadle Price Livestock Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Beadle Price Livestock Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Beadle Price Livestock Limited. You consider that Beadle Price Livestock Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Beadle Price Livestock Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

cbaSadofskys
Chartered Accountants
Princes House
Wright Street
Hull
East Yorkshire
HU2 8HX

22nd August 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.