

Abbreviated Unaudited Accounts

for the Year Ended 30 June 2015

for

Beadle Price Livestock Limited

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for the Year Ended 30 June 2015

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Beadle Price Livestock Limited

Company Information
for the Year Ended 30 June 2015

DIRECTORS: R Beadle
S J Price

SECRETARY: R Beadle

REGISTERED OFFICE: Sproatley Grange
Sproatley
East Yorkshire
HU11 4PT

REGISTERED NUMBER: 04230722 (England and Wales)

ACCOUNTANTS: cbaSadofskys
Princes House
Wright Street
Hull
East Yorkshire
HU2 8HX

Beadle Price Livestock Limited (Registered number: 04230722)

Abbreviated Balance Sheet
30 June 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		75,315		59,730
CURRENT ASSETS					
Stocks		771,905		1,757,020	
Debtors		1,015,592		1,282,590	
Cash at bank		<u>482,133</u>		<u>-</u>	
		2,269,630		3,039,610	
CREDITORS					
Amounts falling due within one year	3	<u>1,974,909</u>		<u>2,584,756</u>	
NET CURRENT ASSETS			<u>294,721</u>		<u>454,854</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			370,036		514,584
PROVISIONS FOR LIABILITIES			<u>442</u>		<u>2,176</u>
NET ASSETS			<u>369,594</u>		<u>512,408</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>369,494</u>		<u>512,308</u>
SHAREHOLDERS' FUNDS			<u>369,594</u>		<u>512,408</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 November 2015 and were signed on its behalf by:

R Beadle - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

Stocks

Stock has been valued in accordance with Business Economic Note 19 (BEN 19) and in accordance with Statement of Standard Accounting Practice No. 9 (SSAP 9).

Livestock is valued at estimated cost and feed is valued at net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	104,893
Additions	51,002
Disposals	(47,000)
At 30 June 2015	<u>108,895</u>
DEPRECIATION	
At 1 July 2014	45,163
Charge for year	15,589
Eliminated on disposal	(27,172)
At 30 June 2015	<u>33,580</u>
NET BOOK VALUE	
At 30 June 2015	<u>75,315</u>
At 30 June 2014	<u>59,730</u>

3. CREDITORS

Creditors include an amount of £ 0 (2014 - £ 330,531) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2015

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Beadle Price Livestock Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Beadle Price Livestock Limited for the year ended 30 June 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Beadle Price Livestock Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Beadle Price Livestock Limited and state those matters that we have agreed to state to the Board of Directors of Beadle Price Livestock Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Beadle Price Livestock Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Beadle Price Livestock Limited. You consider that Beadle Price Livestock Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Beadle Price Livestock Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

cbaSadofskys
Princes House
Wright Street
Hull
East Yorkshire
HU2 8HX

21 November 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.