

REGISTERED NUMBER: 04230722 (England and Wales)

Abbreviated Accounts
for the Year Ended 30 June 2011
for
Beadle Price Livestock Limited

WEDNESDAY



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29/02/2012

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COMPANIES HOUSE

Beadle Price Livestock Limited

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for the Year Ended 30 June 2011

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Beadle Price Livestock Limited
Company Information
for the Year Ended 30 June 2011

DIRECTORS:	R Beadle S J Price
SECRETARY:	R Beadle
REGISTERED OFFICE:	Sproatley Grange Sproatley East Yorkshire HU11 4PT
REGISTERED NUMBER:	04230722 (England and Wales)
SENIOR STATUTORY AUDITOR:	Michael Todd FCA
AUDITORS:	The cba Partnership Statutory Auditors 72 Laingate Beverley East Yorkshire HU17 8EU

Report of the Independent Auditors to
Beadle Price Livestock Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Beadle Price Livestock Limited for the year ended 30 June 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

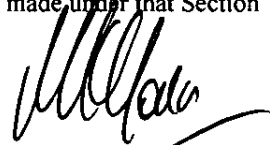
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Michael Todd FCA (Senior Statutory Auditor)
for and on behalf of The cba Partnership
Statutory Auditors
72 Lairgate
Beverley
East Yorkshire
HU17 8EU

Date 27 February 2012

Beadle Price Livestock Limited

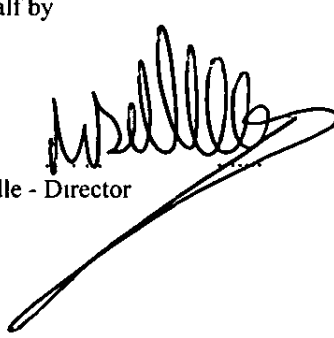
Abbreviated Balance Sheet
30 June 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	73,833	65,906
CURRENT ASSETS			
Stocks		1,149,018	1,100,491
Debtors		1,184,341	1,224,614
		<u>2,333,359</u>	<u>2,325,105</u>
CREDITORS			
Amounts falling due within one year	3	<u>2,109,489</u>	<u>2,069,065</u>
NET CURRENT ASSETS		<u>223,870</u>	<u>256,040</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>297,703</u>	<u>321,946</u>
PROVISIONS FOR LIABILITIES		<u>-</u>	<u>290</u>
NET ASSETS		<u><u>297,703</u></u>	<u><u>321,656</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>297,603</u>	<u>321,556</u>
SHAREHOLDERS' FUNDS		<u><u>297,703</u></u>	<u><u>321,656</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

30/1/12 and were signed on


R Beadle - Director

The notes form part of these abbreviated accounts

Beadle Price Livestock Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

Stocks

Stock has been valued in accordance with Business Economic Note 19 (BEN 19) and in accordance with Statement of Standard Accounting Practice No 9 (SSAP 9)

Livestock is valued at estimated cost and feed is valued at net realisable value

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2010	93,733
Additions	47,561
Disposals	(40,750)
	<hr/>
At 30 June 2011	100,544
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DEPRECIATION	
At 1 July 2010	27,827
Charge for year	10,888
Eliminated on disposal	(12,004)
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At 30 June 2011	26,711
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NET BOOK VALUE	
At 30 June 2011	73,833
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At 30 June 2010	65,906
	<hr/>

3 CREDITORS

Creditors include an amount of £353,010 (2010 - £484,123) for which security has been given

Beadle Price Livestock Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2011

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

Nominal
value
£1

2011
£
100

2010
£
100

100 Ordinary