

Registration number 4230579

**Dawnus Construction Limited**

**Abbreviated accounts**

**for the year ended 31 December 2002**



**Hammond & Davies**  
**Chartered Certified Accountants / Registered Auditors**

## **Dawnus Construction Limited**

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**Independent auditors' report to Dawnus Construction Limited  
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 6 together with the financial statements of Dawnus Construction Limited for the year ended 31 December 2002 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

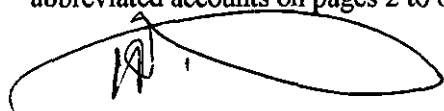
The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 31 December 2002, and the abbreviated accounts on pages 2 to 6 are properly prepared in accordance with those provisions.



**Hammond & Davies  
Chartered Certified Accountants and  
Registered Auditors**

**16-18 Pontardulais Road  
Gorseinon  
Swansea SA4 4FE**

**Date: 4 July 2003**

**Dawnus Construction Limited**

**Abbreviated balance sheet  
as at 31 December 2002**

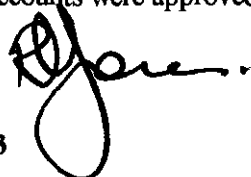
		2002		2001	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		11,851		-
Investments	2		100		-
			<u>11,951</u>		<u>-</u>
<b>Current assets</b>					
Debtors		565,007		60	
Cash at bank and in hand		250,468		-	
		<u>815,475</u>		<u>60</u>	
<b>Creditors: amounts falling due within one year</b>	3	(711,916)		(341)	
<b>Net current assets/(liabilities)</b>			<u>103,559</u>		<u>(281)</u>
<b>Total assets less current liabilities</b>			115,510		(281)
<b>Creditors: amounts falling due after more than one year</b>			(54,287)		-
<b>Provisions for liabilities and charges</b>			(792)		-
<b>Net assets/(liabilities)</b>			<u>60,431</u>		<u>(281)</u>
<b>Capital and reserves</b>					
Called up share capital	4		60		60
Profit and loss account			60,371		(341)
<b>Shareholders' funds</b>			<u>60,431</u>		<u>(281)</u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 4 July 2003 and signed on its behalf by

R.G. Jones  
Director

Date: 4 July 2003



The notes on pages 3 to 6 form an integral part of these financial statements.

## **Dawnus Construction Limited**

### **Notes to the abbreviated financial statements for the year ended 31 December 2002**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it qualifies as a small company under the Companies Act 1985.

##### **1.2. Turnover**

Turnover represents the value of invoiced work, after the deduction of trade discounts and value added tax.

Profit is recognised on long-term contracts, if the final outcome can be assessed with reasonable certainty, by including in the profit and loss, turnover and related costs as contract activity advances.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings

and equipment

- 25% Straight Line [33.33% computer equipment]

Motor vehicles

- 25% Straight Line

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **1.5. Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

##### **1.6. Long term contracts**

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

# Dawnus Construction Limited

## Notes to the abbreviated financial statements for the year ended 31 December 2002

### 1.7. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

### 1.8. Group accounts

The company is entitled to the exemption under Section 248 of the Companies Act 1985 from the obligation to prepare group accounts.

### 2. Fixed assets

	<b>Tangible fixed assets</b>	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
Additions	16,160	100	16,260
At 31 December 2002	16,160	100	16,260
<b>Depreciation and</b>			
Charge for year	4,309	-	4,309
At 31 December 2002	4,309	-	4,309
<b>Net book values</b>			
At 31 December 2002	11,851	100	11,951

### 2.1. Investment details

	<b>2002</b>	<b>2001</b>
	<b>£</b>	<b>£</b>
Subsidiary undertaking	100	-

# Dawnus Construction Limited

## Notes to the abbreviated financial statements for the year ended 31 December 2002

### Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
<b>Subsidiary undertaking</b>				
Dawnus Limited	England & Wales	Civil engineering project management services	Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves £	Profit for the year £
Dawnus Limited	10,939	10,839

<b>3. Creditors</b>	<b>2002</b>	<b>2001</b>
	<b>£</b>	<b>£</b>

Creditors include the following:

Secured creditors	<u>6,657</u>	<u>-</u>
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<b>4. Share capital</b>	<b>2002</b>	<b>2001</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary shares of £ 1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted</b>		
60 Ordinary shares of £ 1 each	<u>60</u>	<u>60</u>

## **Dawnus Construction Limited**

### **Notes to the abbreviated financial statements for the year ended 31 December 2002**

#### **5. Related party transactions**

During the year, management fees receivable from Dawnus Limited [subsidiary undertaking] amounted to £40,000 and professional charges from that company amounted to £393,552. As at the balance sheet date, the amount due from Dawnus Limited was £47,000. At the same date, the amounts due to Dawnus Limited were £113,173 in respect of trading debts and a further £49,122 as an inter-company current account. Mr.A.G.Peters, Director was also owed £ 341 by the company as at the balance sheet date.