

The Insolvency Act 1986**Liquidator's Progress
Report****Pursuant to section 104A of the
Insolvency Act 1986****To the Registrar of Companies**

For official use

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| | | |
|--|--|--|

Company Number

04230234

Name of Company

(a) Insert full
name of company

C J Walker High Class Decorator Limited

(b) Insert full
name(s) and
address(es)

Jeremy Nicholas Bleazard
XL Business Solutions Limited
Premier House
Bradford Road
Cleckheaton
BD19 3TT

the liquidator of the company attach a copy of my Progress Report under
section 104A of the Insolvency Act 1986

Signed



Date

6/5/14

Presenter's name,
address and
reference
(if any)

XL Business Solutions Limited
Premier House
Bradford Road
Cleckheaton
BD19 3TT

Liquidation

THURSDAY



A29

A37FWWWR

08/05/2014

#84

COMPANIES HOUSE

C J Walker High Class Decorator Limited In Liquidation

Liquidator's Annual Progress Report and Account Pursuant to Section 104A of The Insolvency Act 1986

Period: 4 May 2013 to 3 May 2014

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Insolvency Practice No 9

Company and Liquidator's Details

Company registered number 04230234

Nature of business Decorators

Former trading address 203 Soothill Lane, Batley, West Yorkshire, WF17 6EX

Name of Liquidator J N Bleazard

Date of appointment 4 May 2010

Registered office address Premier House, Bradford Road, Cleckheaton, BD19 3TT

This annual progress report provides a summary of the progress of the liquidation to date. At Appendix A, I have provided an account of my Receipts and Payments for the period to the year ended 3 May 2014.

Realisation of Assets

Motor Vehicle

According to the director's statement of affairs, the Company owned one motor vehicle which was estimated to realise the sum of £2,000. I can advise that the former director of the Company made an offer of £2,000 to purchase the vehicle. After consultation with my agents the offer was accepted as the costs in recovering and selling the vehicle would diminish the funds available to the liquidation.

I can advise that full payment has been received in this regard.

Cash at Bank

According to the directors' statement of affairs, the Company's Cash at Bank was estimated to realise £50. I can advise that the bank have informed us that there is no realisation to be made from this source.

Directors Contributions

At the outset of the liquidation the director agreed to make a contribution towards the costs of the liquidation up to a maximum of £3,000. Agreement has been made with the Director to make contributions of £50 per month. To date, I have received £900 from this source.

Statement of Insolvency Practice 13 (SIP13)

SIP 13 states it must be declared if the directors of the failed company have purchased any assets of the liquidated company. I can advise that the following assets were sold to the director of the Company.

| Date of Transaction | Asset Involved | Consideration | Sold to | Relationship |
|---------------------|----------------|---------------|-------------|--------------|
| 04/05/10 | Motor Vehicle | £2,000 | Mr C Walker | Director |

Investigations

In accordance with the Company Directors Disqualification Act 1986 I have submitted a report on the conduct of the Directors of the Company to the Department of Business Innovation and Skills (BIS). As this is a confidential report, I am not able to disclose the contents.

Shortly after my appointment, I made an initial assessment of whether there could be any matters that might lead to recoveries for the liquidation and what further investigations may be appropriate. The assessment took into account information provided by creditors either at the initial meeting or as a response to any subsequent request. My investigations have not revealed any issues requiring further report.

Outcome for Creditors

Preferential Creditors

There are no preferential creditors in this case.

Unsecured Creditors

According to the directors statement of affairs the Company's unsecured creditors were estimated to be £17,928. I can advise that I have received claims totalling £16,818 from the unsecured creditors.

I can confirm that realisations are insufficient to declare a dividend to the unsecured creditors.

Notice that no Dividend will be Declared

In the context of the information herein presented, Notice is hereby given pursuant to Rule 4.186 of The Insolvency Rules 1986 that no dividend will be declared in respect of any class of creditor in this matter for the reason that the funds realised have already been distributed or utilised in discharging the costs of the liquidation. In this connection, the particulars prescribed by Rule 11.7 of the Insolvency Rules 1986 are contained within this report and accompanying receipts and payments account.

Liquidator's Remuneration and Disbursements

The basis of the Liquidator's remuneration was approved on a time costs basis at the first meeting of creditors held on 4 May 2010.

Total time spent on this case amounts to 36.65 hours at an average hourly rate of £159.13 per hour resulting in total time costs of £5,832. I can advise that to date I have been unable to draw any funds against these costs.

Attached as Appendix B is a Time Analysis in accordance with the provisions of Statement of Insolvency Practice 9 (SIP9), which provides details of the activity costs incurred by staff grade to date.

In addition, disbursements of £272.80 have been incurred by this firm when handling this matter. This amount has been paid in full.

The disbursements incurred can be summarised as follows:

| | |
|-----------------------|---------|
| Statutory Advertising | £226.80 |
| Company / ID search | £ 5.00 |
| Bordereau | £ 36.00 |
| Storage | £ 5.00 |

Attached as Appendix C is additional information in relation to our policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade

In accordance with a resolution passed at the initial creditors meeting held on 4 May 2010, creditors authorised the sum of £1,250 plus disbursements plus VAT to be drawn in respect of the preparation of the statement of affairs and convening the meetings of members and creditors. To date I have drawn the sum of £750 against these outstanding costs

In addition, the creditors authorised the sum of £500 to be paid to Northfield Accounting for their assistance in the preparation of the statement of affairs. No funds have been paid in this regard

Creditors' Rights

Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report

Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that the basis fixed for the Liquidator's remuneration, the remuneration charged or the expenses incurred by the Liquidator as set out in this progress report, are excessive

Other Matters

This case will remain open until the director has paid the contribution to the costs of the liquidation in full

I will next report to the members and creditors at the next anniversary of the liquidation or at the conclusion of the liquidation whichever is the sooner



J N Bleazard
Liquidator

**C J Walker High Class Decorator Ltd
(In Liquidation)**

Summary of Receipts & Payments

| RECEIPTS | Statement of Affairs (£) | From 04/05/2010 To 03/05/2013 (£) | From 04/05/2013 To 03/05/2014 (£) | Total (£) |
|--------------------------------|---|--|--|----------------------|
| Motor Vehicles | 2,000 00 | 2,000 00 | 0 00 | 2,000 00 |
| Directors contributions | | 600 00 | 300 00 | 900 00 |
| | | 2,600 00 | 300 00 | 2,900 00 |
| PAYMENTS | | | | |
| Preparation of S of A | | 500 00 | 250 00 | 750 00 |
| Office Holders Expenses | | 264 32 | 8 48 | 272 80 |
| Irrecoverable VAT | | 152 86 | 51 70 | 204 56 |
| | | 917 18 | 310 18 | 1,227.36 |
| Net Receipts/(Payments) | | 1,682 82 | (10 18) | 1,672 64 |
| MADE UP AS FOLLOWS | | | | |
| Current A/c - Bank 1 | | 1,682 82 | (10.18) | 1,672 64 |
| | | 1,682 82 | (10 18) | 1,672 64 |

Note

SIP 9 - Time & Cost Summary

Period 01/01/90 03/05/14

Time Summary

| Hours | | | | | | Time Cost (£) | Average hourly rate (£) |
|---------------------------------|-------------|-------------|----------------------------|----------------------------|--------------|-----------------|-------------------------|
| Classification of work function | Partner | Manager | Other Senior Professionals | Assistants & Support Staff | Total Hours | | |
| Administration & planning | 4 00 | 3 25 | 18 70 | 0 00 | 25 95 | 4,228 00 | 162 93 |
| Investigations | 0 00 | 0 00 | 2 00 | 0 00 | 2 00 | 280 00 | 140 00 |
| Realisations of assets | 1 00 | 0 00 | 7 60 | 0 00 | 8 60 | 1,304 00 | 151 63 |
| Trading | 0 00 | 0 00 | 0 00 | 0 00 | 0 00 | 0 00 | 0 00 |
| Creditors | 0 00 | 0 10 | 0 00 | 0 00 | 0 10 | 20 00 | 200 00 |
| Case specific matters | 0 00 | 0 00 | 0 00 | 0 00 | 0 00 | 0 00 | 0 00 |
| Total Hours | 5 00 | 3 35 | 28 30 | 0 00 | 36 65 | 5,832 00 | 159 13 |
| Total Fees Claimed | | | | | | 0 00 | |

Additional Information in Relation to Liquidator's Fees Pursuant to Statement of Insolvency Practice 9

1 Policy

Detailed below is XL's policy in relation to

Staff allocation and the use of subcontractors

Professional advisors

Disbursements

1.1 Staff allocation and the use of subcontractors

Our general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case

The constitution of the case team will usually consist of a Director, Senior Manager or Manager, Senior and Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and on larger, more complex cases, several Seniors/Assistants may be allocated to meet the demands of the case

With regard to support staff, we would advise that time spent by cashiers in relation to specific tasks on an assignment is charged. Only if there is a large block of time incurred by a member of the secretarial team, e.g. report compilation and distribution, do we seek to charge and recover our time in this regard

We have not utilised the services of any subcontractors in this case

1.2 Professional advisors

On this assignment we may have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis

| Name of Professional Advisor | Basis of Fee Arrangement |
|------------------------------|--------------------------|
| IRS Insurance | Fixed Fee |

Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them

1.3 Disbursements

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case

Category 2 disbursements do require approval from creditors. These disbursements can include costs incurred, which relate to payments due to associated companies for the provision of services to the office holder. Details of the disbursements charged to this case are included in the final report

2 Charge-out rates

A schedule of XL charge-out rates effective from 1 March 2009 is as follows

| | (per hour) |
|-------------------------------------|------------|
| Partner.- | |
| Partner 1 | 240 00 |
| Manager - | |
| Senior Manager | 200 00 |
| Manager | 175 00 |
| Other Senior Professionals - | |
| Experience Senior | 155 00 |
| Senior | 140 00 |
| Administrator | 105 00 |
| Assistant | 90 00 |

The Firm charge in six minute units