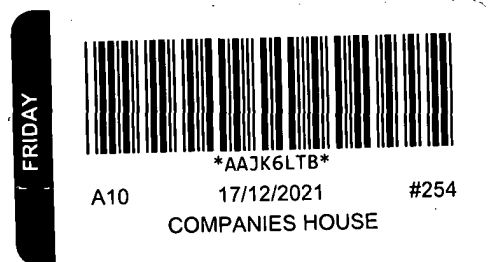


# HWLI Holdings Limited

## UNAUDITED MICRO-ENTITY FINANCIAL STATEMENTS

for the year ended 31 March 2021



Company Registration Number: 04230035

# **HWLI Holdings Limited**

## **FINANCIAL STATEMENTS**

for the year ended 31 March 2021

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### **Directors**

M J Walters  
R Walters

### **Company number**

04230035 (England and Wales)

### **Registered office**

1 Vickers House  
Priestley Road  
Basingstoke  
Hampshire  
RG24 9NP

# HWLI Holdings Limited

## BALANCE SHEET

as at 31 March 2021

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Investments		-	-
		<hr/>	<hr/>
<b>Net assets</b>		-	-
		<hr/>	<hr/>
<b>Capital and reserves</b>			
Called up share capital		200	200
Share premium account		-	-
Profit and loss account		(200)	(200)
		<hr/>	<hr/>
<b>Shareholders' funds</b>		-	-
		<hr/>	<hr/>

# HWLI Holdings Limited

## BALANCE SHEET

as at 31 March 2021

### Notes:

1. The financial statements are drawn up under the historical cost convention and the company has not traded during the year.
2. The Company has taken advantage of the exemption in Section 399 of the Companies Act 2006 from the requirements to prepare consolidated financial statements consequently, these financial statements present the financial position and financial performance of the Company as a single entity.

### 3. Investments

	2021 £	2020 £
Cost	-	-
Impairment provision	-	-
Net book value	-	-

The company owns 100% of ordinary share capital of HWL Innovation Limited, a company incorporated in England and Wales, whose activity is software development. The subsidiary was acquired on 1 August 2001. The loss after tax for the year 31 March 2021 was £89,323 (2020 profit: £141,394) and the balance sheet surplus at that date stood at £7,617 (2020 surplus: £96,940).

In April 2021 HWLI Holdings Limited raised £75,031 (\$105,00) in a share issue of 15 ordinary £1.00 shares at a price of \$7,000 (approximately £5,000) per share and the company loaned its subsidiary HWL Innovation Limited £75,031 as a long-term interest free loan.

### 4. Share capital

	2021 £	2020 £
Allotted, called up and fully paid:		
Ordinary shares of £1 each	200	200
Ordinary A shares of £1 each	-	-
	200	200

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and its member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the financial statements. These accounts have been prepared in accordance with the micro-entity provisions in the Companies Act 2006 Pt.15 and FRS105 the Financial Reporting Standard applicable to the Micro-Entity Regime.

The financial statements on pages 1 to 3 were approved by the board of directors and authorised for issue on 16th July 2021 and are signed on its behalf by:

R Walters Director



The notes on page 3 forms part of these financial statements