

HWLI Holdings Limited

UNAUDITED MICRO-ENTITY FINANCIAL STATEMENTS

for the year ended 31 March 2020



Company Registration Number: 04230035

HWLI Holdings Limited
FINANCIAL STATEMENTS
for the year ended 31 March 2020

Directors

M J Walters
R Walters

Company number

04230035 (England and Wales)

Registered office

1 Vickers House
Priestley Road
Basingstoke
Hampshire
RG24 9NP

HWLI Holdings Limited

BALANCE SHEET

as at 31 March 2020

	Notes	2020 £	2019 £
Fixed assets			
Investments		-	-
		<hr/>	<hr/>
Net assets		-	-
		<hr/>	<hr/>
Capital and reserves			
Called up share capital		200	200
Share premium account		-	-
Profit and loss account		(200)	(200)
		<hr/>	<hr/>
Shareholders' funds		-	-
		<hr/>	<hr/>

HWLI Holdings Limited

BALANCE SHEET as at 31 March 2020

Notes:

1. The financial statements are drawn up under the historical cost convention and the company has not traded during the year.
2. The Company has taken advantage of the exemption in Section 399 of the Companies Act 2006 from the requirements to prepare consolidated financial statements consequently, these financial statements present the financial position and financial performance of the Company as a single entity.

3. Investments

	2020 £	2019 £
Cost	-	-
Impairment provision	-	-
Net book value	-	-

The company owns 100% of ordinary share capital of HWL Innovation Limited, a company incorporated in England and Wales, whose activity is software development. The subsidiary was acquired on 1 August 2001. The profit after tax for the year 31 March 2020 was £141,394 (2019: £5,546) and the balance sheet surplus at that date stood at £96,940 (2019: £5,546).

HWLI Holdings Limited received a dividend of £5,000 per share from HWL Innovation Limited totalling £50,000 on 8th April 2019. A dividend of £250 per ordinary share held at 1st April 2019 was paid to shareholders on 8th April 2019.

4. Share capital

	2020 £	2019 £
Allotted, called up and fully paid:		
Ordinary shares of £1 each	173	173
Ordinary A shares of £1 each	27	27
	200	200

The different classes of share rank pari passu in all respects.

For the year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and its member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the financial statements. These accounts have been prepared in accordance with the micro-entity provisions in the Companies Act 2006 Pt.15 and FRS105 the Financial Reporting Standard applicable to the Micro-Entity Regime.

The financial statements on pages 1 to 3 were approved by the board of directors and authorised for issue on 22nd October 2020 and are signed on its behalf by:

R Walters Director



The notes on page 3 forms part of these financial statements