

Company Registration No. 4229266 (England and Wales)

**DOLORES REMEDIOS LIMITED  
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2004**



# DOLORES REMEDIOS LIMITED

## COMPANY INFORMATION

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Director	Ian Brown
Secretary	Chatel Registrars Limited
Company number	4229266
Registered office	6 Lansdowne Mews London W11 3BH
Accountants	O J Kilkenny & Co Limited 6 Lansdowne Mews London W11 3BH

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# DOLORES REMEDIOS LIMITED

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# DOLORES REMEDIOS LIMITED

## DIRECTOR'S REPORT FOR THE YEAR ENDED 30 JUNE 2004

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The director presents his report and financial statements for the year ended 30 June 2004.

### Principal activities

The principal activity of the company is that of video production.

### Director

The following director has held office since 1 July 2003:

Ian Brown

### Director's interests

The director's interest in the shares of the company was as stated below:

	Ordinary shares of £ 1 each	
	30 June 2004	1 July 2003
Ian Brown	2	2

### Director's responsibilities

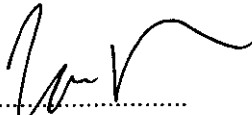
Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



Ian Brown

Director

20/4/05.

# DOLORES REMEDIOS LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2004

	Notes	2004 £	2003 £
Administrative expenses		(1,164)	(1,406)
<b>Loss on ordinary activities before taxation</b>	<b>2</b>	<b>(1,164)</b>	<b>(1,406)</b>
Tax on loss on ordinary activities	<b>3</b>	<b>8</b>	<b>(471)</b>
<b>Loss on ordinary activities after taxation</b>		<b>(1,156)</b>	<b>(1,877)</b>
Dividends		(10,000)	-
<b>Retained loss for the year</b>	<b>8</b>	<b>(11,156)</b>	<b>(1,877)</b>

# DOLORES REMEDIOS LIMITED

## BALANCE SHEET AS AT 30 JUNE 2004

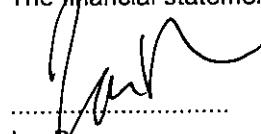
	Notes	2004 £	£	2003 £	£
<b>Fixed assets</b>					
Tangible assets	4		1,096		1,462
<b>Current assets</b>					
Debtors	5	-		441	
Cash at bank and in hand		1,813		11,411	
		<u>1,813</u>		<u>11,852</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(2,285)</u>		<u>(1,535)</u>	
<b>Net current (liabilities)/assets</b>			<u>(472)</u>		<u>10,317</u>
<b>Total assets less current liabilities</b>			<u>624</u>		<u>11,779</u>
<b>Capital and reserves</b>					
Called up share capital	7		2		2
Profit and loss account	8		622		11,777
<b>Shareholders' funds</b>			<u>624</u>		<u>11,779</u>

In preparing these financial statements:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for:
  - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 30/4/05



Ian Brown  
Director

# DOLORES REMEDIOS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2004

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Equipment 25% reducing balance

2 Operating loss	2004 £	2003 £
Operating loss is stated after charging:		
Depreciation of tangible assets	366	488

3 Taxation	2004 £	2003 £
Domestic current year tax		
Adjustment for prior years	(8)	471
Current tax charge	(8)	471

4 Tangible fixed assets	Plant and machinery etc £
Cost	
At 1 July 2003 & at 30 June 2004	2,500
Depreciation	
At 1 July 2003	1,038
Charge for the year	366
At 30 June 2004	1,404
Net book value	
At 30 June 2004	1,096
At 30 June 2003	1,462

# DOLORES REMEDIOS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2004

<b>5 Debtors</b>	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
Other debtors	-	441
	<u>          </u>	<u>          </u>
<b>6 Creditors: amounts falling due within one year</b>	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
Other creditors	2,285	1,535
	<u>          </u>	<u>          </u>
<b>7 Share capital</b>	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2
	<u>          </u>	<u>          </u>
<b>8 Statement of movements on profit and loss account</b>		<b>Profit and loss account £</b>
Balance at 1 July 2003		11,778
Retained loss for the year		(11,156)
		<u>          </u>
Balance at 30 June 2004		622
		<u>          </u>
<b>9 Control</b>		

The company was controlled this year by the director, Ian Brown.