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14/05/2009  
COMPANIES HOUSE

Registered no:4228584

## **CREDITSCORER LIMITED**

**Annual report  
for the year ended 31 December 2008**

# **CREDITSCORER LIMITED**

## **Annual report for the year ended 31 December 2008**

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# CREDITSCORER LIMITED

## Abbreviated balance sheet as at 31 December 2008

	Notes	2008 £	2007 £
<b>Fixed assets</b>			
Tangible assets	2	7,441	5,675
Investments		140	140
		<u>7,581</u>	<u>5,815</u>
<b>Current assets</b>			
Debtors		28,941	186,936
Cash at bank and in hand		6,185	7,483
		<u>35,126</u>	<u>194,419</u>
<b>Creditors: amounts falling due within one year</b>		<u>(4,629)</u>	<u>(88,459)</u>
<b>Net current assets</b>		<u>30,497</u>	<u>105,960</u>
<b>Total assets less current liabilities</b>		<u>38,078</u>	<u>111,775</u>
<b>Creditors: amounts falling due after more than one year</b>		-	(1,339)
		<u>38,078</u>	<u>110,436</u>
<b>Capital and reserves</b>			
Called up share capital	3	2,318	1,507
Share premium account		251,098	251,098
Profit and loss account		(215,338)	(142,169)
<b>Shareholder's funds</b>		<u>38,078</u>	<u>110,436</u>

# CREDITSCORER LIMITED

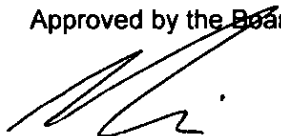
## Abbreviated balance sheet (continued) as at 31 December 2008

In preparing these abbreviated accounts

- a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- c) The directors acknowledge their responsibilities for
  - i). ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - ii). preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on



**A Laidlaw**  
**Director**

# CREDITSCORER LIMITED

## Notes to the abbreviated accounts for the year ended 31 December 2008

### 1 Accounting policies

#### Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Reporting Standard for Smaller Entities (effective January 2005)

The company is able to meet its day to day working capital requirements due to the support it receives from its parent company and as such, the directors consider it appropriate to prepare financial statements on the going concern basis.

#### Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### Consolidation

The company has taken advantage of the exemption from preparing consolidated financial statements granted by s228 of the Companies Act 1985 on the grounds that the company is a subsidiary, and is included in its parent company's consolidated accounts. These financial statements therefore provide information about the company as an individual entity and not about its group.

#### Turnover

Turnover represents amounts receivable for goods and services net of value added tax and trade discounts.

#### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated so as to write off the cost of tangible fixed assets, less their estimated residual values, on a straight line basis over the expected useful economic lives of the assets concerned. The principal annual rates used for this purpose are:

Computer equipment	20%
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#### Investments

Fixed asset investments are stated at cost less any provision for impairment.

The company holds 140 ordinary £1 shares in Credit Risk Research Limited, a company registered in England & Wales.

# CREDITSCORER LIMITED

## 2 Fixed assets

	<b>Tangible assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 January 2008	169,834	140	169,974
Additions	3,979	-	3,979
Disposals	(164,603)	-	(164,603)
<b>At 31 December 2008</b>	<b>9,210</b>	<b>140</b>	<b>9,350</b>
<b>Depreciation</b>			
At 1 January 2008	164,159	-	164,159
Charge for the year	1,769	-	1,769
Disposals	(164,159)	-	(164,159)
<b>At 31 December 2008</b>	<b>1,769</b>	<b>-</b>	<b>1,769</b>
<b>Net book value</b>			
<b>At 31 December 2008</b>	<b>7,441</b>	<b>140</b>	<b>7,581</b>
At 31 December 2007	5,675	140	5,815

## 3 Share capital

	<b>2008 £</b>	<b>2007 £</b>
<b>Authorised</b>		
10,000,000 ordinary shares of 10p each	1,000,000	1,000,000
50,000 Redeemable preference of £1 each	50,000	50,000
	<b>1,050,000</b>	<b>1,050,000</b>
<b>Allotted, called up and fully paid</b>		
23,182 ordinary shares of 10p each	<b>1,507</b>	<b>1,507</b>

## 4 Ultimate parent undertaking and controlling party

The immediate parent company is Bisnode Limited and the ultimate parent company and controlling party is Ratos AB, a company incorporated in Sweden.

The largest group in which the results of the company are consolidated is that of which Ratos AB is the parent company. The consolidated accounts of Ratos AB may be obtained from Box 1661, SE-111 96, Stockholm, Sweden.

The smallest such group is that of which Bisnode Business Information Group AB, a company incorporated in Sweden, is the parent company, whose consolidated accounts may be obtained from S168, 105 99 Stockholm, Sweden.