

THE WILBERFORCE TRUST

TRUSTEES' REPORT AND ACCOUNTS

FOR THE PERIOD 4 JUNE 2001 TO 31 MARCH 2002



COMPANY NUMBER 4228432 (ENGLAND AND WALES)

CHARITY NUMBER 1087065

THE WILBERFORCE TRUST

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THE WILBERFORCE TRUST
LEGAL & ADMINISTRATIVE INFORMATION

CONSTITUTION

The Wilberforce Trust is a company limited by guarantee and a Registered Charity governed by its Memorandum and Articles of Association. The date of incorporation was 4 June 2001.

DIRECTORS AND TRUSTEES

The directors of the charitable company ("the charity") are its Trustees for the purpose of Charity Law and throughout this report are collectively referred to as the Trustees.

The Trustees serving during the period and since the period end were appointed on the date of incorporation unless otherwise stated and were as follows:

A Q A Beattie
J C Dennis
K M Field
K Garland
S C Jones
A M Marsh
D W Meal (Resigned 31 March 2002)
F M Seward
L G Twiss
J D Willink (Appointed 10 September 2001)
E Howland (Appointed 14 January 2002)

SECRETARY	A K McKee
COMPANY NUMBER	4228432
CHARITY NUMBER	1087065
PRINCIPAL OFFICE	187 Tadcaster Road YORK YO24 1GZ
BANKERS	Barclays Bank plc Parliament Street YORK YO1 1XD
INVESTMENT ADVISERS	Gerrard Limited Temple Court 35 Bull Street BIRMINGHAM
AUDITORS	Botting & Co Ltd 8 Clifton Moor Business Village James Nicolson Link YORK YO30 4XG
SOLICITORS	Harland & Co 18 St Saviourgate YORK YO1 8NS

THE WILBERFORCE TRUST
TRUSTEES' REPORT FOR THE PERIOD 4 JUNE 2001 TO 31 MARCH 2002

The Trustees are pleased to present their report together with the financial statements of the Charity for the period ended 31 March 2002.

Legal and administrative information set out on page 2 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice – Accounting and Reporting by Charities issued in October 2000.

OBJECTS OF THE CHARITY

The Charity's objects are:

- the provision of residential, day care, training and other facilities and services to relieve the disabilities of persons with visual impairments, who may have physical illnesses, or any other physical disorder or disability of mind; and
- such other charitable purposes for the benefit of disabled persons in Yorkshire and elsewhere in the United Kingdom as the Trustees may from time to time determine.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

Company law requires the Trustees to prepare financial statements that give a true and fair view of the state of affairs of the Charity at the end of the financial period and of its surplus or deficit for the financial period. In doing so the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the Companies Act 1985 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enables them to ensure that the financial statements comply with the Companies Act 1985. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ORGANISATION

This is the first report of the Trustees of a new charitable company incorporated on 4 June 2001 with the agreement of the Charity Commission, and operating from 1 July 2001. It was set up to take responsibility for the services previously provided by the Wilberforce Home for the Blind charity, and under the Charity Commission scheme it will ultimately act as Trustee for the latter charity, taking over in trust the management of its permanent endowment. The Memorandum of Association of the new Company follows closely the Constitution of the Wilberforce Home for the Blind, with the primary objective of providing support and training services for people with a visual impairment and other disabilities. The Company's Memorandum of Association includes objectives which are somewhat more widely drawn than those of the old charity, giving the Trustees a wider field from which to select those to whom it can provide services, and also greater flexibility in managing the charity's financial assets.

The initial Trustees/Directors of the Company were all Trustees of the Wilberforce Home for the Blind, and are listed on page 2. The Trustees meet as a full Board every two months, and a Finance Committee of four Trustees meets in each of the intervening months. The Company has a General Manager to run its day to day operations, and two service managers to manage its residential and rehabilitation services.

While this report covers only the ten months of the Trust's existence, the activities it describes continue programmes pursued by the Trustees of The Wilberforce Home for the Blind. To provide continuity and a starting point for future Annual Reports, a report from the General Manager on the full year's activities of the two bodies follows this report.

THE WILBERFORCE TRUST
TRUSTEES' REPORT FOR THE PERIOD 4 JUNE 2001 TO 31 MARCH 2002

SERVICES

In October 2001 the Trustees decided to move all long-term residential services off the Tadcaster Road site by December 2002, and into smaller, community based services around York. This will create better living environments for our clients, with more appropriate staffing levels and more adequate funding arrangements, than those which currently exist. Two events in particular contributed to this decision.

First the Government published a new set of minimum standards for care homes which, it was clear, would pose problems for many care homes, ours included. By 2007 we would have had to invest significant capital in upgrading our existing buildings to meet the standards, and this despite the considerable investment already made in upgrading the facilities at the Home before the implications of the new standards became known. Despite this investment we would be able to accommodate fewer residents, thereby receiving less income and having higher operating costs. The Trustees took the view that in economic terms alone this was not an option they could consider, as it would worsen the financial plight of the organisation and put at risk the long term viability of the charitable Company.

The second event to influence Trustees was the presentation of an opportunity to access additional funding to cover the full costs of our services if we moved our residents into community based supported housing. However, this opportunity is only available until December 2002.

This decision to move our long-term residents into community based supported housing schemes will mean significant additional expenditure in terms of capital and non-capital items, because the only way to meet the timescale we face is by the Company purchasing the required properties. The funding of these purchases will bring financial pressures in the short term, but in the longer term we would expect to eradicate the deficit currently faced on the operation of services. This will leave the Company in a much stronger position to develop its services further for the benefit of the wider community.

Trustees are considering what economically viable uses can be made of the property at Tadcaster Road to benefit existing residents and the wider community. However as a precaution in the face of the significant financial risks being incurred, they have also commissioned a valuation of this property to permit consideration of other options.

FINANCE

On 1 July 2001 the Trust received as working capital from The Wilberforce Home for the Blind cash and investments to the value of £575350. In addition to that the Trust received in January 2002 a loan from the latter of £65061 to enable it to progress the house purchase programme referred to above. Following the end of the year the Company took over in trust the remaining permanent endowment and other endowments of the Charity.

During the nine months when the Trust was providing the support and training services previously provided by the Wilberforce Home for the Blind, the costs of service provision exceeded the fees received for those services by £106318. This deficit was almost solely attributable to the inadequate level of fees paid by the Department of Social Security on behalf of those of our clients (17 out of 23) who were on "preserved rights". Such a rate of loss is clearly unsustainable and emphasises the correctness of the Trustees' decision to move our residents to community housing where the fees and allowances expected to be received will cover the full costs incurred by the residents, including the costs of our support and training services.

The net worth of the Trust at 31 March 2002 is shown in the Balance Sheet as £468905. To this will be added on 1 April 2002 the net worth of the Wilberforce Home for the Blind, shown in that charity's Balance Sheet at the year end at £1648985. The total of £2117890 compares with the total assets of the Wilberforce Home for the Blind at 31 March 2001 £2290425, and shows that the combined activities of the two organisations over the full year 1 April 2001 to 31 March 2002 resulted in a net reduction in value of £172535. Of this £147070 was attributable to the deficit on operations, and £25465 to realised and unrealised reductions in the value of investments.

THE WILBERFORCE TRUST
TRUSTEES' REPORT FOR THE PERIOD 4 JUNE 2001 TO 31 MARCH 2002

RESERVES POLICY AND RISK MANAGEMENT

In April 2000 the Trustees carried out a detailed review of the Charity's activities and produced a comprehensive strategic plan setting out the major opportunities available to the Charity. The Trustees monitor progress against the strategic objectives set out in the plan at each meeting and a comprehensive review of the plan is carried out annually. As part of this process, the Trustees have put in place a plan for a risk management strategy, which comprises:

- an annual review of the risks which the Charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan; and
- the implementation of procedures designed to minimise any potential impact on the charity should any of those risks materialise.

The strategic plan focussed the Trustees on the need to move all long term residential services off the Tadcaster Road site and into smaller community based housing in different areas of York.

The Trustees have forecast that the level of free reserves (those funds not tied up in fixed assets and designated and restricted funds) will fall further in the current year. This is in the interests of achieving an operating surplus in future years. Opportunities have been identified that the Trustees are confident will rebuild the reserves in the future.

BOARD OF TRUSTEES

At the end of the financial year David Meal resigned as a Trustee and Chairman of our Finance Committee. David had joined the Board of Trustees of the Wilberforce Home for the Blind in August 1998, and in his time on the Board had significantly strengthened the financial reporting systems used within the Charity, thereby facilitating more effective planning for the management and development of our services. We thank David for his commitment and good counsel.

We welcomed John Willink and Ted Howland as Trustees of the Company, both of whom have joined the Finance Committee. We hope their time on the Board will be both productive and rewarding.

AUDITORS

A resolution will be proposed at the Annual General Meeting that Botting & Co Ltd be re-appointed as auditors to the Charity for the ensuing year.

LOOKING FORWARD

The coming year will mean many challenges for the organisation, its managers, staff, volunteers, and most of all its residents. Over the course of the year we expect to complete the move of our long term residential services into smaller community based supported housing schemes in York.

We also expect to see the development of our rehabilitation services, with the extension of existing contacts with neighbouring local authorities, and the establishment of contracts for services with these bodies.

Both of these developments in our services will, we believe, carry the organisation forward, enhancing its reputation as a provider of high quality support services for people with visual impairment and other disabilities, and increasing the prospects of new referrals for services both within York and further afield.

The Trustees are reassessing the resources of the Company, and considering how best they can be applied to further benefit our target groups in the community when, as anticipated, the current annual deficits on our existing services can be eliminated. This desirable situation will not however be reached until the financial year 2003/4, and with the added costs of buying and adapting properties in 2002/03, the operating loss for the latter year is forecast to increase. This together with the capital costs of acquiring the five required properties will reduce the available cash and investments of the Trust, but this reduction will be partly offset by the Company's equity stake in the five properties purchased.

THE WILBERFORCE TRUST
TRUSTEES' REPORT FOR THE PERIOD 4 JUNE 2001 TO 31 MARCH 2002

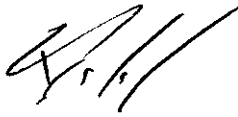
GENERAL

We are grateful to our Patrons Sir Marcus Worsley and Lady Masham for their continuing support. We are also indebted to the President of the Friends, John Pratt, and Vice Presidents, Michael Saville, Peter Burnett, and Patrick Shepherd, together with the many other friends, associates and groups who have supported the Trust in any way during the year.

I would like on behalf of the Board to thank our General Manager, Keith McKee, and all staff for the commitment they have shown to developing our services. They have worked hard throughout a difficult year of change to improve the quality of the care and support offered to our residents. We are delighted with the progress being made, and look forward with confidence to the future.

SIGNED ON BEHALF OF THE BOARD ON 9 SEPTEMBER 2002

K GARLAND
CHAIRMAN

A handwritten signature in black ink, appearing to be 'K Garland', written over a horizontal line.

THE WILBERFORCE TRUST
GENERAL MANAGER'S REPORT FOR THE PERIOD 4 JUNE 2001 TO 31 MARCH 2002

INTRODUCTION

The Trustees' Report for the period outlines the strategic and organisational developments set in train by Trustees. These developments have had an immense impact on the work of the organisation, but have been embraced with enthusiasm by those who deliver and receive our services. I am pleased to say that families, residents, staff and volunteers have all reacted positively to the proposed changes in our services and our work will continue to address any concerns, which do arise throughout this period of change.

SERVICES

Residential

This year has seen the opening of the organisation's first community based service at Aldwark in the city centre. This service opened in July 2001 for one person, with a second person moving in during April 2002. This property is rented from York Housing Association. Trustees also agreed to the purchase of a second property for a community based service at Woodthorpe in York. This service, scheduled to open in June 2002, will accommodate 4 people, who are currently living in Wilberforce House.

Groom House has had another successful year, with the five residents who moved in in January 2000 continuing to develop their skills, abilities and confidence.

Pondside too has had a positive year, under the leadership of the House Manager.

There have been no new long term residents at Wilberforce House. The resident group continues to make progress and a decision has been taken not to accept any long term admissions at this point in time, due to the changes proposed in our services.

Rehabilitation

The rehabilitation service has continued to benefit the resident group within our services. The integration of rehabilitation and support services continues. Towards the end of the year agreement was reached to enter into contracts for rehabilitation services with North Yorkshire County Council for the Selby area, and with Hull City Council. This allowed us to begin the process of recruiting a full time rehabilitation officer to undertake this work.

STAFFING AND VOLUNTEERS

Staffing has proved problematic this year. With low unemployment within York, and increasing competition from other organisations for support staff, difficulties have been encountered in recruiting new staff. Trustees are conscious of the risks which the difficulties with staffing pose for our future plans and receive regular reports from the management team on the strategies being developed to address this issue. Measures have already been taken to make the remuneration package for support staff more attractive. These measures were agreed in March 2002, and form part of the budget for 2002/2003.

The role of support staff has continued to evolve and greater changes are expected with the move towards community based services. Training continues to be offered to enhance the skills and abilities of existing staff and new recruits.

The number of active volunteers within the service has remained at 58, although the number and variety of social and leisure opportunities has increased. We remain grateful as ever to our volunteers for their enthusiastic support for the residents and the Charity.

THE WILBERFORCE TRUST
GENERAL MANAGER'S REPORT

THE FUTURE

Recent months have seen not only agreement on a range of strategic issues, which will have longer term effects on the work of the organisation, but the start made on their implementation is already beginning to enhance the Trust's reputation both locally and further afield.

The opening of our first community based supported house demonstrates our intention and ability to provide a different range of support and care services, to that which has characterised the work of the organisation for the past 33 years. This development, together with the new service to be opened in Woodthorpe in July 2002, will lead the way for the reprovision of all our residential services by December 2002.

The decision to appoint a Rehabilitation Officer, who will work under contract with local authorities, will in the short term introduce our services to a wider range of people in other geographical areas, and in the longer term will hopefully lead to the development of new community based services for people with visual impairments.

The next year will prove to be an exciting time for the organisation and all those who are involved with it in whatever capacity, and I look forward to reporting on those developments in next year's annual report.

Keith McKee

KEITH MCKEE
GENERAL MANAGER

THE WILBERFORCE TRUST
REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE WILBERFORCE TRUST

We have audited the financial statements of The Wilberforce Trust for the period ended 31 March 2002 on pages 10 to 17 which have been prepared under the historical cost convention and the accounting policies set out on page 12.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITORS

As described on page 3 the Charity's Trustees who are also directors of The Wilberforce Trust for the purposes of company law are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Trustees' Report is not consistent with the financial statements, if the charitable company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding Trustees' remuneration and transactions with the company is not disclosed.

We read the Trustees' Report and consider the implications for our report if we become aware of any *apparent misstatements within it.*

BASIS OF OPINION

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

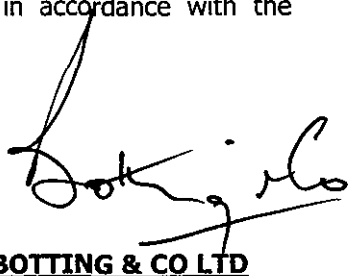
We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion the financial statements give a true and fair view of the state of the charitable company's affairs as at 31 March 2002 and of its incoming resources and application of resources, including its income and expenditure, in the period then ended and have been properly prepared in accordance with the Companies Act 1985.

**8 Clifton Moor Business Village
James Nicolson Link
YORK
YO30 4XG**

9 September 2002



BOTTING & CO LTD

Chartered Accountants
& Registered Auditors

THE WILBERFORCE TRUST
STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD 4 JUNE 2001 TO 31 MARCH 2002

	Notes	2002 General Fund £	2002 Unrestricted Funds £	2002 Restricted Funds £	2002 Total £
INCOMING RESOURCES					
Residential & Services Income		415851	-	-	415851
Gifts & Donations		18811	-	4951	23762
Legacies		5602	-	-	5602
Investment Income		34927	-	-	34927
Other Revenue		3300	-	-	3300
TOTAL INCOMING RESOURCES		478491	-	4951	483442
RESOURCES EXPENDED					
Direct Charitable Expenditure	2	500111	-	794	500905
Fundraising & Publicity	3	3353	-	694	4047
Management & Administration	4	76743	-	-	76743
TOTAL RESOURCES EXPENDED	5	580207	-	1488	581695
NET (OUTGOING)/INCOMING RESOURCES BEFORE TRANSFERS		(101716)	-	3463	(98253)
TRANSFERS BETWEEN FUNDS					
Extraordinary Repair Fund	10	(310)	310	-	-
Capital Expenditure	11	-	-	(8065)	(8065)
NET (OUTGOING)/INCOMING RESOURCES		(102026)	310	(4602)	(106318)
OTHER RECOGNISED GAINS & LOSSES					
Gains/(Losses) on Investments					
Realised		-	-	-	-
Unrealised		-	(127)	-	(127)
NET MOVEMENT IN FUNDS		(102026)	183	(4602)	(106445)
BALANCES TRANSFERRED FROM THE WILBERFORCE HOME		547212	19499	8639	575350
BALANCES CARRIED FORWARD AT MARCH 2002		445186	19682	4037	468905

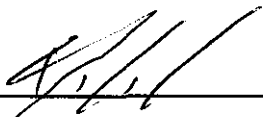
There were no recognised gains or losses for the period other than those included in the Statement of Financial Activities.

The notes on pages 12 to 17 form part of these financial statements

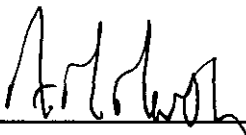
THE WILBERFORCE TRUST
BALANCE SHEET AS AT 31 MARCH 2002

	Notes	2002 £	£
<u>FIXED ASSETS</u>			
Tangible Assets	6		335173
Investments	7		4220
<u>CURRENT ASSETS</u>			
Debtors	8	16307	
Cash at Bank & in Hand		226701	
			<hr/>
		243008	
<u>CREDITORS</u> - Amounts Falling Due Within One Year	9	113496	
			<hr/>
<u>NET CURRENT ASSETS</u>			129512
			<hr/>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			<u><u>£468905</u></u>
<u>CAPITAL</u>			
General Fund		445186	
Unrestricted Funds - Designated	10	19682	
Restricted Funds	11	4037	
			<hr/>
			<u><u>£468905</u></u>

Approved by the Board of Directors and Trustees on 9 September 2002 and signed on its behalf by


 _____ - K GARLAND

(TRUSTEES)


 _____ - A M MARSH

The notes on pages 12 to 17 form part of these financial statements

THE WILBERFORCE TRUST
NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2002

1 ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Charity's accounts.

BASIS OF PREPARATION

The financial statements are prepared under the historical cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2000) issued in October 2000, applicable accounting standards and the Companies Act 1985.

INCOMING RESOURCES

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

RESOURCES EXPENDED

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

FINANCE AND OPERATING LEASES

Rentals applicable to operating leases are charged to the Statement of Financial Activities over the period they are incurred. Assets obtained under finance leases are capitalised as tangible fixed assets. Obligations under such leases are included in creditors net of finance charge allocated to future periods. The finance element of each payment is charged to the Statement of Financial Activities so as to produce a constant periodic rate on the net obligation outstanding in each period.

PENSION COSTS

The charge in the accounts for pension costs represents the actual amount of contributions made by the employer to the pension scheme.

TANGIBLE FIXED ASSETS

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold Property	2% Straight Line Basis
Furniture, Equipment, Etc	10% Straight Line Basis
Motor Vehicles	20% Straight Line Basis
IT Equipment	25% Straight Line Basis

INVESTMENTS

Investments are stated at market value at the Balance Sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

FUNDRAISING COSTS

Fundraising expenditure comprises costs incurred in inducing people and organisations to contribute financially to the Charity's work. This includes the cost of advertising for donations and the staging of special fundraising events.

FUND ACCOUNTING

Funds held by the Charity are either:

- **Unrestricted general funds** – these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
- **Unrestricted designated funds** – these are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.
- **Restricted funds** – these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the Notes to the Financial Statements.

THE WILBERFORCE TRUST
NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2002

2 DIRECT CHARITABLE EXPENDITURE

	2002 General Fund £	2002 Designated Funds £	2002 Total £
PROVISION OF ACCOMMODATION			
CARE SERVICES:			
Nursing & Care Services	359357	-	359357
Provisions	25495	-	25495
Home Requisites	11339	-	11339
Residents' Education	2804	-	2804
Residents' Therapy	635	-	635
Residents' Holidays Transport, Etc	7755	794	8549
SUPPORT COSTS:			
Staff Training	1841	-	1841
Staff Recruitment	4098	-	4098
Maintenance Staff	8346	-	8346
Repairs & Renewals	9205	-	9205
Rent	1886	-	1886
Rates & Water	4463	-	4463
Heat & Light	15557	-	15557
Insurance	5191	-	5191
Telephone	2634	-	2634
City of York Council Registration Fee	1242	-	1242
Printing, Stationery & Postage	4076	-	4076
Vehicle Expenses	2754	-	2754
Maintenance of Grounds	2784	-	2784
Miscellaneous	2514	-	2514
Depreciation	25602	-	25602
Advertising	417	-	417
Hotel & Travel Expenses	116	-	116
	£500111	£794	£500905
	=====	=====	=====

3 FUNDRAISING AND PUBLICITY

Publicity Material & Expenses	£3353	£694	£4047
	=====	=====	=====

4 MANAGEMENT AND ADMINISTRATION

Legal & Professional Fees	3810	-	3810
Audit Fees	4114	-	4114
Investment Advice	993	-	993
Staff Costs	66922	-	66922
Miscellaneous	904	-	904
	£76743	£ -	£76743
	=====	=====	=====

THE WILBERFORCE TRUST
NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2002

5 TOTAL RESOURCES EXPENDED

	2002 Staff Costs £	2002 Depreciation £	2002 Other Costs £	2002 Total £
Direct Charitable Expenditure	367703	25602	108294	501599
Fundraising & Publicity	-	-	3353	3353
Management & Administration	66922	-	9821	76743
	<u>£434625</u>	<u>£25602</u>	<u>£121468</u>	<u>£581695</u>
	=====	=====	=====	=====

2002
£

STAFF COSTS:

Wages, Salaries & Social Security Costs	432825
Pension Costs	1800

£434625
=====

OTHER COSTS:

Provisions & Supplies	36834
Repairs & Renewals	9205
Premises	27097
Legal & Professional	8917
Miscellaneous	39415

£121468
=====

No employee earned £40000 per annum or more.

The average number of employees including part time staff analysed by function was:

Nursing & Accommodation Care Services	42
Maintenance	1
Administration	5

48
=====

THE WILBERFORCE TRUST
NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2002

6 FIXED ASSETS

	Freehold Property £	IT Equipment £	Furniture Equipment Etc £	Motor Vehicles £	Total £
Cost or Valuation					
Transfer from The Wilberforce Home	-	14257	255492	27184	296933
Additions	213854	1922	24614	-	240390
Contribution	-	(1945)	(6120)	-	(8065)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2002	£213854	£14234	£273986	£27184	£529258
	=====	=====	=====	=====	=====
Depreciation					
Transfer from The Wilberforce Home	-	12861	140821	14801	168483
Charge for the Period	-	1011	20513	4078	25602
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2002	£ -	£13872	£161334	£18879	£194085
	=====	=====	=====	=====	=====
Net Book Value					
At 31 March 2002	£213854	£362	£112652	£8305	£335173
	=====	=====	=====	=====	=====

7 FIXED ASSET INVESTMENTS

	2002 £
All investments are listed UK securities	
Market Value as Transferred from The Wilberforce Home	4037
Additions	310
Net Unrealised Investment Loss	(127)
	<hr/>
Market Value at 31 March 2002	£4220
	=====
Historical Cost at 31 March 2002	£1717
	=====

8 DEBTORS

Income Tax Recoverable	383
Other Debtors	14637
Prepayments	1287
	<hr/>
	£16307
	=====

9 CREDITORS – Amounts Falling Due Within One Year

The Wilberforce Home for the Blind Loan Account	65061
Trade Creditors	35500
Other Creditors	3034
Accruals	9901
	<hr/>
	£113496
	=====

THE WILBERFORCE TRUST
NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2002

10 UNRESTRICTED FUNDS - DESIGNATED

**Extraordinary
Repair
Fund
£**

Transfer from The Wilberforce Home	19499
Transfer from General Fund	310
Gain/(Losses) on Investments	
Realised	-
Unrealised	(127)

At 31 March 2002	£19682
	=====

The Extraordinary Repair Fund has been designated by the Trustees for future repairs to fixed assets.

11 RESTRICTED FUNDS

	Residents Glenridding Fund £	Fund £	Residents Computer Fund £	Hi Lo Bed Fund £	Activity Kitchen Fund £	£
Transfer from The Wilberforce Home	2036	-	1945	204	2014	
Donations Received	1502	100	-	1683	1666	
Direct Charitable Expenditure	(794)	-	-	(694)	-	
Transfer of Capital Expenditure	-	-	(1945)	-	(3680)	
	-----	-----	-----	-----	-----	
At 31 March 2002	£2744	£100	£ -	£1193	£ -	
	=====	=====	=====	=====	=====	

**Pondside
Equipment
Fund
£**

Transfer from The Wilberforce Home	2440	8639
Donations Received	-	4951
Direct Charitable Expenditure	-	(1488)
Transfer of Capital Expenditure	(2440)	(8065)
	-----	-----
At 31 March 2002	£ -	£4037
	=====	=====

The Residents Fund is to pay for the residents social activities.
The Glenridding Fund is to purchase equipment for the property in Glenridding.
The Residents Computer Fund was for the purchase of a computer for the residents
The Hi-Lo Bed Fund represents funds raised to buy a specialist bed.
The Activity Kitchen Fund was in respect of the refurbishment of the activity kitchen.
The Pondside Equipment Fund was to finance the refurbishment of the bathroom at Pondside.

THE WILBERFORCE TRUST
NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2002

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Investments £	Net Current Assets £	Total £
Restricted Funds	-	-	4037	4037
Unrestricted Funds	-	4220	15462	19682
General Fund	121319	-	323867	445186
	<hr/>	<hr/>	<hr/>	<hr/>
Total Funds	£121319	£4220	£343366	£468905
	=====	=====	=====	=====

13 TRANSACTIONS WITH TRUSTEES AND CONNECTED PERSONS

During the period the following amounts were paid under contracts agreed at meetings when the individual was absent and therefore did not take part in decisions made.

Trustee	Supplier	Type of Supply	Total Paid £
A Q A Beattie	Harland & Co	Solicitors' Fees	£1579
K Garland	Elvington Floorcraft	Building Services	£6097
M Field	Wm Birch	Building Services	£123

Employee	Supplier	Type of Supply	Total Paid £
G Hall	Acomb Computer Services Limited	Computer Equipment	£400

14 PENSION SCHEME

The Charity operates a defined contribution scheme for an employee, the assets of which are invested with an insurance company.

	2002 £
Pension Cost Charged	£1800
	=====

15 CAPITAL COMMITMENT

At 31 March 2002 the Charity had capital commitments contracted for but not provided in these financial statements of £85000.

16 LEGAL STATUS

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.