

THE WILBERFORCE TRUST
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008

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COMPANIES HOUSE

COMPANY NUMBER 4228432 (ENGLAND AND WALES)

CHARITY NUMBER 1087065

THE WILBERFORCE TRUST

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THE WILBERFORCE TRUST
LEGAL & ADMINISTRATIVE INFORMATION

CONSTITUTION

The Wilberforce Trust is a company limited by guarantee and a Registered Charity governed by its Memorandum and Articles of Association. The date of incorporation was 4 June 2001.

OBJECTS OF THE CHARITY

The Charity's objects are:

- the provision of residential, day care, training and other facilities and services to relieve the disabilities of persons with visual impairments, who may have physical illnesses, or any other physical disorder or disability of mind, and
- such other charitable purposes for the benefit of disabled persons in Yorkshire and elsewhere in the United Kingdom as the Trustees may from time to time determine

GOVERNANCE OF OTHER CHARITIES

Under an order from the Charity Commissioners dated 22 August 2002 the Wilberforce Trust is the Trustee for the Wilberforce Home for the Blind.

This fund is included in the financial statements of the Charity and is now fully incorporated into the Permanent Endowment Fund following the Charity Commissioners' decision effective from 4 March 2005.

DIRECTORS AND TRUSTEES

The directors of the charitable company ("the charity") are its Trustees for the purpose of Charity Law and throughout this report are collectively referred to as the Trustees.

The Trustees serving during the year were as follows:

A Q A Beattie	R C Cordier	K M Field	T Manners (Appointed 16/07/07)
E Howland	S C Jones	J Kennedy	A M Marsh
F M Seward	L G Twiss	J D Willink	K Garland (Resigned 18/09/07)

COMPANY SECRETARY/GENERAL MANAGER A K McKee

COMPANY NUMBER 4228432

CHARITY NUMBER 1087065

PRINCIPAL OFFICE
Wilberforce House
49 North Moor Road
Huntington
YORK
YO32 9QN

BANKERS
Barclays Bank plc
Parliament Street
YORK
YO1 1XD

INVESTMENT ADVISERS	Barclays Wealth 1 Colmore Square BIRMINGHAM B4 6ES	Brewin Dolphin Securities Ltd Commercial Union House 39 Pilgrim Street NEWCASTLE UPON TYNE NE1 6RQ
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AUDITORS
Botting & Co Ltd
8 Clifton Moor Business Village
James Nicolson Link
YORK
YO30 4XG

SOLICITORS
Harland & Co
18 St Saviourgate
YORK
YO1 8NS

THE WILBERFORCE TRUST
TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2008

The Trustees are pleased to present their report together with the financial statements of the Charity for the year ended 31 March 2008.

Legal and administrative information set out on page 2 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association, and the Statement of Recommended Practice – Accounting and Reporting by Charities issued in March 2005

ORGANISATION

The names of the current Trustees are listed on Page 2

The Charity has a General Manager to run its day-to-day operations, and two Service Managers to manage its supported housing and rehabilitation services

The Trustees receive a monthly report from the General Manager on the operations and the financial situation of the Charity. They meet as a full Board every two months, and a Finance Committee of four Trustees and one co-opted member meets in each of the intervening months

SELECTION, RECRUITMENT AND INDUCTION OF NEW TRUSTEES

Trustees have developed a list of skills/experience they would like to have represented on the Board.

When a vacancy occurs, or is due to occur, Trustees seek to identify potential recruits who will fill any skills gap deemed to exist

At present Trustees are currently selected on the recommendation of an existing Trustee, assessed as to their suitability to act as a Trustee, invited to join the Board, and formally proposed and approved at a subsequent Board meeting

Trustees may also co-opt members onto the Board, where appointment as a Trustee is not appropriate.

New Trustees are offered induction and ongoing training in respect of their role. This includes access to relevant papers and reports, visits to Trust premises and services, introductions to Trust staff and service users, and meetings with the Trust Chairman and General Manager.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

Company law requires the Trustees to prepare financial statements that give a true and fair view of the state of affairs of the Charity at the end of the financial period and of its surplus or deficit for the financial period. In doing so the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent,
- state whether the policies adopted are in accordance with the Companies Act 1985 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enables them to ensure that the financial statements comply with the Companies Act 1985. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In the case of each of the persons who are Trustees at the time when the Trustees' Report is approved:

- so far as the Trustee is aware, there is no relevant audit information (information needed by the Charity's auditors in connection with preparing their report) of which the Charity's auditors are unaware, and
- each Trustee has taken all the steps that he ought to have taken as a Trustee in order to make himself aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

THE WILBERFORCE TRUST
TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2008

INTRODUCTION

The past year has seen both change and consolidation for the Trust. The purchase of our new Head Office removed the insecurity associated with an expiring lease but more importantly the nature of the premises are such that they offer us much greater flexibility in the development of our services in both the long and short term. This report details the encouraging number of new activities with which the Trust has become involved throughout the year and the financial security resulting from the past restructuring of the Trust means that we are able to continue looking for other activities worthy of our support in the years ahead.

Whilst these new developments are worthwhile and important, the Trustees are always conscious of our key responsibility to maintain and when possible improve the standards of care within our supported housing services. The importance of these services to our tenants is never underestimated and the Trustees take care to ensure that these are never jeopardised by other activities of the Trust.

FINANCE AND PROPERTY

Our established residential services continue to cover their costs. The rehabilitation service continues to run at a deficit though Trustees maintain their commitment to investing in a development of such importance. Service income totalled £2.01 m (2006/7 £2.03 m), The overall surplus for the year was £0.04 m (2006/7 £0.26 m). These reductions are attributable to tenant vacancies within two of the services for part of the year, investment in new service developments and the office move.

One of the most significant events in the course of the year was our relocation to new office premises. We initially looked, without success, for premises which we could share with the York Blind and Partially Sighted Society. Shortly after they took the opportunity to lease city centre premises we were fortunate to find and purchase premises in Huntington which offer the Trust a number of opportunities for further service developments in the coming years.

Together with the purchase of a property in Tadcaster to be used for a new supported housing service, the purchase of the offices represented a significant capital investment in the year of approximately £925,000. Following the revaluation of our properties (an exercise which will be repeated at least every 5 years) the Permanent Endowment now stands in the Balance Sheet at £7.39m, comprising property £3.10m and investments £4.29m; this compares with a figure of £7.16m last year (property £1.94m and investments £5.22m).

INVESTMENT POLICY

The Trustees have two firms of Investment Advisers, Brewin Dolphin Securities Ltd and Barclays Wealth, to manage the investment of the Trust's capital resources.

The Trust's investment aims are:

- to create a sufficient financial return to enable the Trust to carry out its purposes effectively and without interruption, and
- to maintain and, if possible, enhance the value of the investment funds.

The Trustees policy therefore is, on the advice of the Trust's Investment Managers, to invest in an appropriate mix of real assets, ie, equities, fixed interest and monetary assets to achieve these aims. A full statement of the Trust's Investment Principles is available from the Company Secretary at the Trust's principal office.

The Trustees avoid investing the fund in ways they believe would counter the Charity's work. They work with their fund managers on the investment policy and review this regularly.

RESERVES POLICY

The Trustees continue to believe that a free reserve (ie excluding the Permanent Endowment) equivalent to 2 years cover of the Charity's overhead provides adequate security for the Trust. This currently implies a reserve of approximately £0.6m.

AUDITORS

A resolution will be proposed at the Annual General Meeting that Botting & Co Ltd be re-appointed as auditors to the Charity for the ensuing year.

THE WILBERFORCE TRUST
TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2008

RISK MANAGEMENT POLICY

The potential risks faced by the Trust have been assessed by the Trustees and formally recorded. Appropriate systems and procedures have been put in place to avoid them and/or mitigate their effects. The assessed risks, together with the systems and procedures to avoid or mitigate them, are formally reviewed by the Trustees each year.

SUPPORTED HOUSING SERVICES

In general our supported housing services are now well established and continue to successfully meet the needs of the tenants. Sadly, one of our tenants in the Tadcaster services died in the course of the year. This is always a difficult situation for staff, tenants and family members, particularly as we are working with a predominantly younger group of tenants. After a period of adjustment and preparation a new tenant moved into the services just after the year end.

Further adjustments to some of our York services are also under consideration to meet the changing needs of some of our tenants. These adjustments can be in the form of physical adaptations to the buildings, or changes in the number and/or skills of staff involved in the support team.

2008/2009 will see the development of a new supported housing service for two people, commissioned by City of York Council, in the Tadcaster area.

Once again our Annual Service Review by the Commission for Social Care Inspection in January 2008, upheld their earlier assessment of our service as providing "excellent outcomes for the people who use it".

Reviews of our contracts with City of York Council have also been positive in the course of the year.

REHABILITATION SERVICE

Some of the difficulties experienced in recruiting to the rehabilitation service, which were reported within last year's annual report, have been resolved, with the appointment of a new Manager of Rehabilitation Services – Margaret Daley, and a new Rehabilitation Officer.

Our contract with North Yorkshire County Council has continued, and our contract with East Riding of Yorkshire Council has resumed and been extended. Developments within the service have concentrated on two areas in the course of the year.

Firstly the York Integrated Low Vision Service (a partnership approach to delivering integrated health and social care support for people with low vision) began seeing patients in February. Together with colleagues in local and national, statutory and voluntary sector agencies our rehab team has invested considerable time in developing and delivering this service. The service, initially running as a 12 month pilot based at the Trust's premises, is already delivering very positive outcomes for its patients. The Trust played a leading role in bringing the pilot service to fruition and is making a significant contribution of resources, in both financial and personnel terms, for the duration of the pilot.

Secondly the Rehabilitation service is involved in the development and delivery of training packages in visual impairment to our own staff team, and just before the end of the year, began working with colleagues in Guide Dogs and City of York Community Education Service, on the development of Open College Network accredited training packages, which can be delivered externally and internally, helping to raise awareness of the impact of visual impairment on an individual's day to day life. As an extension of this work, plans are also being formed for the development of accredited training in computing skills for people with visual impairments, a service, which has been identified as lacking in the area.

City of York Council's Rehabilitation Officer continues to be based at the Trust's offices, bringing mutual benefits for all parties in terms of professional support and partnership working. This partnership approach has been particularly beneficial for a number of student Rehabilitation Workers, who have had placements with the team in the course of the year.

We continue to invest in the development of rehabilitation training locally, through our links with the University of York St. John, and by seconding one of our employees onto their Rehabilitation Worker Training Course.

THE WILBERFORCE TRUST
TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2008

STAFFING AND VOLUNTEERS

Our position in terms of supported housing staff has remained fairly consistent with the previous year with some vacancies proving difficult to fill. However the general recruitment picture does seem to have improved slightly, at least in terms of the numbers of applications being received in response to advertisements placed.

The creation of a part-time Co-ordinator of the National Vocational Qualification programme for staff has ensured that the Trust is on target to meet our obligation in respect of national requirements for NVQ qualifications for 50% of the workforce by 2008

A significant change within the senior management team at the Trust was prompted with the departure of our Finance Manager, Gary Hall after 10 years of service to the Trust. Our new Finance Manager, Carrienne Dodsworth, joined us in July 2007 and has risen to the challenges of her new role, developing clear ideas of how she would like to see a greater understanding of and involvement in financial management, on the part of all managers employed by the Trust

Further changes to the management team will be seen in the coming year, with the appointment of a new Locality Manager for the Tadcaster area, to support the existing services, and to oversee the development of the new service. The appointment will have the added advantage of allowing our Service Manager for Accommodation and Support Services, to take a more strategic role, encouraging developments within existing services and exploring options for the development of new services.

Our Volunteers continue to provide greatly valued support for our work, both through fundraising support and work with individual tenants. Our numbers remain fairly constant at around 70, though we are pleased to see increasing interest in volunteering from people in the Tadcaster area

THE WIDER PICTURE

Our links with groups and organisations on both a regional and national front continue, as knowledge of the Trust and its work steadily grows.

For part of the year the Trust's General Manager, Keith McKee, was involved in one of the working groups, helping to formulate the UK Vision Strategy, which was formally launched in April 2008. The strategy aims to improve the eye health of the nation; eliminate avoidable sight loss and deliver excellent support to those with a visual impairment; and enhance the inclusion, participation and independence of blind and partially sighted people

In the course of 2007, the Trust was pleased to contribute to the creation of a design guide, aimed at architects, designers, builders and others involved in housing, covering every aspect of making a home easier and safer to live in. The guide - "*Housing for People with Sight Loss – A Thomas Pocklington Trust Design Guide*" – is the first comprehensive guidance to draw on extensive research with visually impaired people and details over a hundred ways that good housing design can improve the lives of people with poor sight. The Guide was launched in April 2008 as part of the 50th anniversary of Thomas Pocklington Trust.

Following our support for the RNIB and Department of Health conference – Delivering the Vision - held at York Racecourse in January 2007, we were pleased to be given the opportunity to facilitate and lead the partnership approach to developing a low vision pilot service in York. This, together with our involvement in the UK Vision Strategy has led to a further development opportunity, looking at the eye health needs of people with visual impairments and learning disabilities in the area. Again we hope to work in partnership with regional and national RNIB teams

THE WILBERFORCE TRUST
TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2008

THE FUTURE

A number of themes outlined above will influence the Trust's work plan for the coming year. The development of training, both for people working with people with visual impairments and for people with visual impairments themselves, will be a key feature of the work of the Rehabilitation Service, as will the continuing support of the Low Vision Service.

Linked to the existing Low Vision service we hope to develop a new pilot service, seeking to address the needs of people with visual impairments and learning disabilities. If approved this pilot will be funded jointly by the Trust, the RNIB National Visual Impairment and Learning Disability Team and the Regional RNIB office.

Key to both of these pilots will be the desire to make a business case to statutory agencies for longer term funding for the services.

The new supported housing service at Tadcaster and a desire to develop a range of stimulating daytime leisure opportunities, will focus the attention of the accommodation and support services, as will a drive to see an increase in opportunities for involvement and activity for our tenants.

Trustees have already agreed to commit resources to the development of services for people with visual impairments in the region. In a bid to formulate specific plans for this investment, the Trust will commission a survey in the coming year, seeking the views of people with sight loss on which services would be of most use to them.

We look forward to an exciting year of development in our services, and a growth in the partnership approach to working, which has already reaped significant benefits for people with visual impairments.

The year has placed heavy demands on our staff team ably led by Keith McKee. To undertake the changes detailed in this report whilst still maintaining high standards of care has required a level of professionalism and commitment for which they should be both congratulated and thanked.

Lastly, in the course of this year Ken Garland retired from the Board of Trustees after 25 years of service, including seven years as Chairman. Tenants, staff and fellow Trustees marked the event with a social evening in November. Martin Marsh also stood down as Chairman of the Trustees after four years, though we are glad that we have been able to retain his wisdom and experience on the Board of Trustees. The structure of the Trust today and the financial security it enjoys, result to a large degree from the decisions taken during both Ken's and Martin's periods as Chairman. We are grateful to them both for their leadership.

SIGNED ON BEHALF OF THE BOARD ON 29 JULY 2008



R E CORDIER
CHAIRMAN OF THE TRUSTEES

THE WILBERFORCE TRUST
INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE WILBERFORCE TRUST

We have audited the financial statements of The Wilberforce Trust for the year ended 31 March 2008 on pages 9 to 18. These financial statements have been prepared under the accounting policies set out on page 12.

This report is made solely to the charitable company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITORS

As described on page 3 the Charitable Company's Trustees who are also directors of The Wilberforce Trust for the purposes of company law are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards and United Kingdom Accepted Accounting Practice.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK & Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Trustees' Report is not consistent with the financial statements, if the charitable company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding Trustees' remuneration and transactions with the company is not disclosed.

We read the Trustees' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

BASIS OF OPINION

We conducted our audit in accordance with International Standards on Auditing (UK & Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

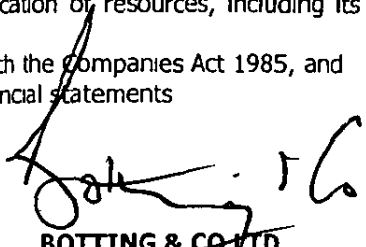
OPINION

In our opinion,

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the charitable company's affairs as at 31 March 2008 and of its incoming resources and application of resources, including its income and expenditure in the year then ended,
- the financial statements have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the Trustees' Report is consistent with the financial statements.

**8 Clifton Moor Business Village
James Nicolson Link
YORK
YO30 4XG**

29 July 2008


BOTTING & CO LTD

Chartered Accountants

& Registered Auditors

THE WILBERFORCE TRUST
STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME & EXPENDITURE ACCOUNT
AND STATEMENT OF TOTAL RECOGNISED GAINS & LOSSES FOR THE YEAR ENDED 31 MARCH 2008



	Notes	Unrestricted Funds £	Restricted Funds £	Permanent Endowment Funds £	2008 Total £	2007 Total £
INCOMING RESOURCES						
Incoming Resources from Generated Funds						
Voluntary Income		17669	555	-	18224	63645
Activities for Generating Funds		9673	-	-	9673	10216
Investment Income	2	24303	-	185949	210252	187895
Incoming Resources from Charitable Activities	3	1968860	41091	-	2009951	2034306
		2020505	41646	185949	2248100	2296062
Other Incoming Resources	3	-	-	-	-	1682
TOTAL INCOMING RESOURCES		2020505	41646	185949	2248100	2297744
RESOURCES EXPENDED						
Costs of Generating Funds						
Costs of Generating Voluntary Income		-	-	-	-	-
Fundraising Trading & Costs of Goods						
Sold & Other Costs		3955	-	-	3955	3897
Investment Management Costs		-	-	25943	25943	25891
Charitable Activities	4 - 6	2095465	32776	47403	2175644	1996097
Governance Costs	7	5450	-	-	5450	5100
Other Resources Expended		675	-	-	675	1558
		2105545	32776	73346	2211667	2032543
TOTAL RESOURCES EXPENDED		2105545	32776	73346	2211667	2032543
NET INCOMING RESOURCES FOR THE YEAR BEFORE TRANSFERS - NET INCOME/(EXPENDITURE)		(85040)	8870	112603	36433	265201
TRANSFERS						
Gross Transfers Between Funds	8	188949	(3000)	(185949)	-	-
NET INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS & LOSSES		103909	5870	(73346)	36433	265201
OTHER RECOGNISED GAINS & LOSSES						
Gains on Revaluation of Fixed Assets for						
Charity's Own Use		-	-	288763	288763	-
Gains on Investment Assets		-	-	17064	17064	205276
		103909	5870	232481	342260	470477
NET MOVEMENT IN FUNDS		103909	5870	232481	342260	470477
RECONCILIATION OF FUNDS						
Total Funds Brought Forward		977039	1099	7157961	8136099	7665622
TOTAL FUNDS CARRIED FORWARD		£1080948	£6969	£7390442	£8478359	£8136099

The notes on pages 12 to 18 form part of these financial statements

THE WILBERFORCE TRUST
BALANCE SHEET AS AT 31 MARCH 2008

	Notes	£	2008 £	£	2007 £
<u>FIXED ASSETS</u>					
Tangible Assets	9		3206495		2061038
Investments	10		5011864		5211667
			8218359		7272705
<u>CURRENT ASSETS</u>					
Debtors	11	146045		158500	
Cash at Bank & in Hand		265349		797896	
			411394		956396
<u>CREDITORS</u> - Amounts Falling Due Within One Year	12	151394		93002	
<u>NET CURRENT ASSETS</u>			260000		863394
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			8478359		8136099
<u>CREDITORS</u> - Amounts Falling Due After More Than One Year			-		-
<u>NET ASSETS</u>			£8478359		£8136099
<u>CAPITAL</u>					
Unrestricted Funds			1080948		977039
Restricted Funds	13		6969		1099
Permanent Endowment Funds	14		7390442		7157961
<u>TOTAL FUNDS</u>			£8478359		£8136099

The financial statements were approved by the Board of Directors and Trustees on 29 July 2008 and signed on its behalf by


 _____ - R C CORDIER

 _____ - A M MARSH

(TRUSTEES)

The notes on pages 12 to 18 form part of these financial statements

THE WILBERFORCE TRUST
CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2008

	Notes	2008 £	2007 £
<u>RECONCILIATION OF OPERATING (DEFICIT)/SURPLUS TO NET CASH INFLOW FROM OPERATIONS</u>			
Net Incoming Resources Before Other Recognised Gains & Losses		36433	265201
Investment Income		(210252)	(187895)
Operating (Deficit)/Surplus		(173819)	77306
Depreciation Charges		88757	78752
Decrease/(Increase) in Debtors		12455	63415
Increase/(Decrease) in Creditors		58392	(6399)
NET CASH (OUTFLOW)/INFLOW FROM OPERATIONS		£(14215)	£213074
<u>CASH FLOW STATEMENT</u>			
Net Cash (Outflow)/Inflow from Operations		(14215)	213074
Returns on Investments and Servicing of Finance	16	210252	187895
Capital (Expenditure)/Receipts	16	(633820)	79399
Financing		(437783)	480368
(DECREASE)/INCREASE IN CASH		£(437783)	£480368
<u>RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET FUNDS</u>			
(Decrease)/Increase in Cash in the Year		(437783)	480368
Net Funds at 1 April 2007		909929	429561
Net Funds at 31 March 2008	16	£472146	£909929

The notes on pages 12 to 18 form part of these financial statements

THE WILBERFORCE TRUST
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

1 ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Charity's accounts

BASIS OF PREPARATION

The financial statements are prepared in accordance with Applicable Accounting Standards in the UK and under the historical cost convention with the exception of investments which are included at market value and as modified by the revaluation of freehold property. The financial statements have been prepared in accordance with the Statement of Recommended Practice (the Charities SORP) as revised and issued in March 2005 and the Companies Act 1985

INCOMING RESOURCES

Voluntary income and donations including legacies are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs

RESOURCES EXPENDED

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. All costs have been directly attributed to one of the functional categories of reserves expended in the Statement of Financial Activities.

Support costs are those incurred directly in support of the Objects of the Charity.

Governance costs are those associated with constitutional and statutory requirements

FINANCE AND OPERATING LEASES

Rentals applicable to operating leases are charged to the Statement of Financial Activities over the period they are incurred.

PENSION COSTS

The Charity operates a defined contribution pension scheme and the charge in the accounts for pension costs represents the actual amount of contributions made by the employer to the pension scheme.

TANGIBLE FIXED ASSETS

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost/revaluation on a straight line basis over their expected useful economic lives as follows.

Freehold Property	2% Straight Line Basis
Furniture, Equipment, Etc	10%/20% Straight Line Basis
Motor Vehicles	20% Straight Line Basis
IT Equipment	25% Straight Line Basis

INVESTMENTS

Investments and investment property are stated at market value at the Balance Sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

FUNDRAISING COSTS

Fundraising expenditure comprises costs incurred in inducing people and organisations to contribute financially to the Charity's work. This includes the cost of advertising for donations and the staging of special fundraising events

FUND ACCOUNTING

Funds held by the Charity are either:

- **Unrestricted general funds** – these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
- **Restricted funds** – these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

THE WILBERFORCE TRUST
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

FUND ACCOUNTING (CONTINUED)

- **Permanent endowment funds** – these funds represent those assets which must be held permanently by the The Wilberforce Home for the Blind charity

Further explanation of the nature and purpose of each fund is included in the Notes to the Financial Statements

2 INVESTMENT INCOME	2008 £	2007 £
Dividends Investments Listed on a Recognised Stock Exchange	163767	157005
Bank & Other Interest	38057	22204
Rent Received Investment Property	8428	8686
	£210252	£187895
	=====	=====

3 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

Accommodation Care & Support Service	1928066	1993628
Rehabilitation Services	40794	40678
Grant (Restricted Funds)	41091	-
	£2009951	£2034306
	=====	=====

OTHER INCOMING RESOURCES

Surplus on Disposal of Fixed Assets	-	-
Other	-	1682
	£ -	£1682
	=====	=====

4 RESOURCES EXPENDED

	Staff Costs £	Premises Costs £	Depreciation £	Other £	Total 2008 £	Total 2007 £
Charitable Activities:						
Accommodation, Care & Support Services	1639024	197226	88757	168528	2093535	1947538
Rehabilitation Services	82109	-	-	-	82109	48559
	£1721133	£197226	£88757	£168528	£2175644	£1996097
	=====	=====	=====	=====	=====	=====

Included in the amounts shown above are support costs totalling £364943 (2007 £278642) as shown in Note 5.

5 SUPPORT COSTS

	Management £	Office Costs £	Depreciation £	Total 2008 £	Total 2007 £
Accommodation, Care & Support Services	226595	102852	20124	349571	267186
Rehabilitation Services	-	12857	2515	15372	11456
	£226595	£115709	£22639	£364943	£278642
	=====	=====	=====	=====	=====

Support costs have been allocated to activity cost categories on a basis consistent with the use of resources.

THE WILBERFORCE TRUST
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

6 <u>STAFF COSTS</u>	2008	2007
	£	£
Wages & Salaries	1199406	1076433
Agency Costs	200729	193544
Seconded Staff Costs	156827	194665
Social Security Costs	100873	89599
Pension Costs	18262	13649
	<hr/>	<hr/>
	£1676097	£1567890
	=====	=====

No employee earned £60000 per annum or more
No remuneration or expenses have been paid to any Trustee

	Number	Number
The average number of employees calculated as full time equivalents analysed by function was:		
Accommodation, Care, Support & Rehabilitation Services	60	60
Administration	9	8
	<hr/>	<hr/>
	69	68
	=====	=====

NB These numbers do not include agency, seconded or relief staff

7 <u>GOVERNANCE COSTS</u>	2008	2007
	£	£
Audit Fee	£5450	£5100
	=====	=====

8 <u>GROSS TRANSFERS BETWEEN FUNDS</u>		
Investment Income Transferred to Unrestricted Funds	185949	170239
Transfer Restricted Fund	-	1306
Transfer from Low Vision Fund – Management Charge	3000	-
	<hr/>	<hr/>
	£188949	£171545
	=====	=====

THE WILBERFORCE TRUST
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

9 TANGIBLE FIXED ASSETS

	Freehold Property £	IT Equipment £	Furniture Equipment Etc £	Motor Vehicles £	Total £
Cost or Valuation					
At 1 April 2007	2097408	6610	137549	98642	2340209
Additions	908852	476	37783	-	947111
Disposals	-	-	(4339)	-	(4339)
Surplus on Revaluations	88741	-	-	-	88741
At 31 March 2008	£3095001	£7086	£170993	£98642	£3371722
	=====	=====	=====	=====	=====
Depreciation					
At 1 April 2007	152619	4299	72108	50145	279171
Charge for the Year	47403	1364	24494	15496	88757
On Disposals	-	-	(2679)	-	(2679)
Surplus on Revaluations	(200022)	-	-	-	(200022)
At 31 March 2008	£ -	£5663	£93923	£65641	£165227
	=====	=====	=====	=====	=====
Net Book Value					
At 31 March 2008	£3095001	£1423	£77070	£33001	£3206495
	=====	=====	=====	=====	=====
At 31 March 2007	£1944789	£2311	£65441	£48497	£2061038
	=====	=====	=====	=====	=====

The freehold properties were revalued to £3095001 at 31 March 2008 by Briggs Burley an independent firm of chartered surveyors on an open market value basis.

If the freehold properties had not been included at valuation they would have been included under the historical cost convention as follows:

	2008 £	2007 £
Cost	3006260	2097408
Accumulated Depreciation	(200022)	(152619)
Net Book Value	£2806238	£1944789
	=====	=====

THE WILBERFORCE TRUST
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

10 FIXED ASSET INVESTMENTS

	2008 £	2007 £
Market Value at 1 April 2007	5211667	4952670
Additions	615213	924729
Disposals at Book Value	(896748)	(946303)
Net Unrealised Investment (Loss)/Gain	81732	191167
Reclassified	-	89404
	<hr/>	<hr/>
Market Value at 31 March 2008	£5011864	£5211667
	=====	=====
Historical Cost at 31 March 2008	£4267800	£4349258
	=====	=====
Listed Investments		
Within the UK	3685565	4166231
Outside the UK	625501	843999
Cash Deposits	206798	112033
Investment Property	494000	89404
	<hr/>	<hr/>
	£5011864	£5211667
	=====	=====

All investments are held primarily to provide an investment return for the Charity

11 DEBTORS

Income Tax Recoverable	554	213
Other Debtors	144087	145527
Prepayments	1404	12760
	<hr/>	<hr/>
	£146045	£158500
	=====	=====

12 CREDITORS – Amounts Falling Due Within One Year

Trade Creditors	71158	55922
Other Creditors	12475	2335
Other Taxes & Social Security Costs	28726	-
Accruals & Deferred Income	39035	34745
	<hr/>	<hr/>
	£151394	£93002
	=====	=====

THE WILBERFORCE TRUST
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

13 RESTRICTED FUNDS

	Mrs Lacy Shipton Road Fund £	Glenridding Fund £	Stephen Brightmore Memorial Fund £	Monkhill Fund £	Low Vision Fund £	Gardens Fund £	Total £
At 1 April 2007	199	100	306	94	-	400	1099
Donations Received	-	-	-	555	-	-	555
Grants Received	-	-	-	-	41091	-	41091
Expenditure	-	-	-	(80)	(32696)	-	(32776)
Transfer to General Fund	-	-	-	-	(3000)	-	(3000)
At 31 March 2008	£199	£100	£306	£569	£5395	£400	£6969
	=====	=====	=====	=====	=====	=====	=====

The Gardens Fund represents funds raised to landscape and improve the gardens at the houses.
The Monkhill Fund represents amounts raised by Monkhill Confectionery Staff towards ongoing projects.
The Mrs Lacy Shipton Road Fund represents legacy and donations to be spent on tenants and the house in Shipton Road.
The Glenridding Fund represents a donation by a parent to be spent at Glenridding
The Stephen Brightmore Memorial Fund represents contributions collected at Stephen's funeral to be spent at Newlands Drive.
The Low Vision Fund represents a partnership of local and national organisations, delivering integrated health and social care assessments for individuals with sight loss from the York and Selby areas. The service is being delivered as a twelve month pilot, based at the Trust's premises in York.

14 PERMANENT ENDOWMENT FUND

The Permanent Endowment Fund represents those assets which must be held permanently by the Charity, principally property and investments. Income arising on the endowment fund can be used in accordance with the objects of the Charity and are included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund.

	Balance at 01/04/07 £	Increase £	Expenditure £	Transfers £	Balance at 31/03/08 £
Wilberforce Home for the Blind	£7157961	£491776	£(73346)	£(185949)	£7390442
	=====	=====	=====	=====	=====

The balance of the Permanent Endowment Fund includes the revaluation reserve arising on the revaluation of the freehold property.

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Investments £	Net Current Assets £	Total £
Unrestricted Fund	111494	720072	249382	1080948
Restricted Funds	-	-	6969	6969
Permanent Endowment Fund	3095001	4291792	3649	7390442
Total Funds	£3206495	£5011864	£260000	£8478359
	=====	=====	=====	=====

THE WILBERFORCE TRUST
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

16 NOTES TO THE CASH FLOW STATEMENT

<u>NOTES TO THE CASH FLOW STATEMENT</u>		2008	2007	
		£	£	
a) GROSS CASH FLOWS				
Returns on Investments and Servicing of Finance				
Investment Income		£210252	£187895	
		=====	=====	
Capital Expenditure				
Payments to Acquire Tangible Fixed Assets		(947111)	(33393)	
Receipts from Sales of Tangible Fixed Assets		1660	374	
Payments to Acquire Investments		(615213)	(924729)	
Receipts from Sale of Investments		926844	1037147	
		-----	-----	
		£(633820)	£79399	
		=====	=====	
b) ANALYSIS OF CHANGES IN NET FUNDS				
	Balance	Cash	Other	Balance
	01/04/07	Flows	Changes	31/03/08
	£	£	£	£
Cash in Hand and Bank Balances				
Restricted and Unrestricted Funds	797896	(532547)	-	265349
Permanent Endowment Fund	112033	94764	-	206797
	-----	-----	-----	-----
	£909929	£(437783)	£ -	£472146
	-----	-----	-----	-----

17 TRANSACTIONS WITH TRUSTEES AND CONNECTED PERSONS

During the year the following amounts were paid under contracts agreed at meetings when the individual was absent and therefore did not take part in decisions made.

Trustee	Supplier	Type of Supply	Total Paid £	Balance Outstanding 31/03/08 £
K Garland (Resigned 18/09/07)	Elvington Floorcraft	Building Services	£658	£Nil
A Q A Beattie	Harland & Co	Legal Services	£2533	£Nil

18 PENSION SCHEME

The Charity operates defined contribution schemes for employees, the assets of which are invested by the Pension Providers

	2008 £	2007 £
Pension Cost Charged	£18262	£13649
	=====	=====

19 CAPITAL COMMITMENT

At 31 March 2008 the Charity had capital commitments contracted for but not provided in these financial statements of £Nil

THE WILBERFORCE TRUST
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

20 OTHER COMMITMENTS

At 31 March 2008 the charitable company had an annual commitment under a management agreement for the rent of property of £3191

21 LEGAL STATUS

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

22 CONTINGENT LIABILITY

The Charity has been notified by the Pensions Trust of the estimated employer debt on withdrawal from the Plan based on the financial position of the Plan as at 30 September 2007. As of this date the estimated employer debt for the Charity was £19162.